

BRYN MAWR BANK CORP  
 Form 4  
 November 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RICCIARDI ROBERT J**

(Last) (First) (Middle)

**BRYN MAWR BANK CORPORATION, 801 LANCASTER AVENUE**

(Street)

**BRYN MAWR, PA 19010**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BRYN MAWR BANK CORP [BMTC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/21/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    |                                      |  |                                |   | 20,424.77   | I  | Held in 401 (k) Plan              |
| Common Stock                    | 11/21/2006                           |  | S                              |   | 4,000   | D  | \$ 23.3 0                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options to Purchase Common Stock <sup>(1)</sup> | \$ 13.2188   |                                      |  |                                |   | 04/20/2000 04/20/2009                                    | Common Stock  | 4,000                         |
| Options to Purchase Common Stock <sup>(1)</sup> | \$ 15.15   |                                      |  |                                |   | 06/22/2002 <sup>(2)</sup> 06/22/2011                     | Common Stock  | 8,000                         |
| Options to Purchase Common Stock <sup>(1)</sup> | \$ 18.315  |                                      |  |                                |   | 05/17/2003 <sup>(3)</sup> 05/17/2012                     | Common Stock  | 8,000                         |
| Options to Purchase Common Stock <sup>(1)</sup> | \$ 17.85   |                                      |  |                                |   | 05/16/2004 <sup>(4)</sup> 05/16/2013                     | Common Stock  | 9,000                         |
| Options to Purchase Common Stock <sup>(1)</sup> | \$ 20.47   |                                      |  |                                |   | 04/23/2005 <sup>(5)</sup> 04/23/2014                     | Common Stock  | 10,000                        |
| Options to Purchase Common Stock                | \$ 18.91   |                                      |  |                                |   | 05/12/2005 <sup>(6)</sup> 05/12/2015                     | Common Stock  | 15,000                        |

Options  
to  
Purchase \$ 21.21 12/12/2005<sup>(6)</sup> 12/12/2015 Common Stock 12,000  
Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| RICCIARDI ROBERT J<br>BRYN MAWR BANK CORPORATION<br>801 LANCASTER AVENUE<br>BRYN MAWR, PA 19010 |               |           | Secretary |       |

## Signatures

Robert J. Ricciardi 11/22/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in a Transaction exempt under Rule 16b-3
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 6/22/02 and on each 6/22 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/17/03 and on each 5/17 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (5) The vesting of these options was accelerated by the registrant and became fully vested as of 6/16/05.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.