

CUTERA INC
Form 4
February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CONNORS KEVIN P

(Last) (First) (Middle)

**C/O CUTERA, INC., 3240
BAYSHORE BLVD.**

(Street)

BRISBANE, CA 94005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CUTERA INC [CUTR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2007	02/22/2007	M	5,833 A \$ 4.25	15,833	D	
Common Stock	02/22/2007	02/22/2007	S	5,833 D \$ 37	10,000	D	
Common Stock	02/22/2007	02/22/2007	M	12,500 A \$ 4.25	22,500	D	
Common Stock	02/22/2007	02/22/2007	S	12,500 D \$ 37	10,000	D	
Common Stock	02/22/2007	02/22/2007	M	11,667 A \$ 0.1	21,667	D	

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Common Stock	02/22/2007	02/22/2007	S	11,667	D	\$ 37	10,000	D
Common Stock	02/22/2007	02/22/2007	M	50,000	A	\$ 0.1	60,000	D
Common Stock	02/22/2007	02/22/2007	S	50,000	D	\$ 37.02	10,000	D
Common Stock	02/22/2007	02/22/2007	M	5,000	A	\$ 0.1	15,000	D
Common Stock	02/22/2007	02/22/2007	S	5,000	D	\$ 37.05	10,000	D
Common Stock	02/22/2007	02/22/2007	M	5,000	A	\$ 0.1	15,000	D
Common Stock	02/22/2007	02/22/2007	S	5,000	D	\$ 37.36	10,000	D
Common Stock	02/22/2007	02/22/2007	M	10,000	A	\$ 0.1	20,000	D
Common Stock	02/22/2007	02/22/2007	S	10,000	D	\$ 37.43	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 0.1	02/22/2007		M		81,667		09/01/2000 ⁽¹⁾	09/13/2009	Common Stock	81,667
Employee Stock	\$ 4.25	02/22/2007		M		5,833		06/01/2003 ⁽¹⁾	10/18/2012	Common Stock	5,833

Option
(Right to
Buy)

Employee
Stock

Option \$ 4.25 02/22/2007
(Right to
Buy)

M 12,500 06/01/2004⁽¹⁾ 08/13/2013 Common Stock 12,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONNORS KEVIN P C/O CUTERA, INC. 3240 BAYSHORE BLVD. BRISBANE, CA 94005	X		President and CEO	

Signatures

/s/ Kevin P.
Connors 02/26/2007

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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