

SEAGATE TECHNOLOGY
Form 4
July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLEMBOCKI JERRY S

(Last) (First) (Middle)

920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION

(Street)

SCOTTS VALLEY, CA 95067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. VP Heads and Media

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Shares | 07/24/2007 | | M | 23,749 | A \$ 15.065 | 94,484 | D |
| Common Shares | 07/24/2007 | | M | 212,491 | A \$ 9.305 | 306,975 | D |
| Common Shares | 07/24/2007 | | S | 2,000 | D \$ 24.41 | 304,975 | D |
| Common Shares | 07/24/2007 | | S | 300 | D \$ 24.42 | 304,675 | D |
| Common Shares | 07/24/2007 | | S | 400 | D \$ 24.43 | 304,275 | D |

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| | | | | | | | |
|---------------|------------|---|--------|---|----------|---------|---|
| Common Shares | 07/24/2007 | S | 400 | D | \$ 24.45 | 303,875 | D |
| Common Shares | 07/24/2007 | S | 600 | D | \$ 24.47 | 303,275 | D |
| Common Shares | 07/24/2007 | S | 4,900 | D | \$ 24.49 | 298,375 | D |
| Common Shares | 07/24/2007 | S | 39,700 | D | \$ 24.5 | 258,675 | D |
| Common Shares | 07/24/2007 | S | 40,400 | D | \$ 24.51 | 218,275 | D |
| Common Shares | 07/24/2007 | S | 6,000 | D | \$ 24.52 | 212,275 | D |
| Common Shares | 07/24/2007 | S | 5,900 | D | \$ 24.53 | 206,375 | D |
| Common Shares | 07/24/2007 | S | 6,400 | D | \$ 24.54 | 199,975 | D |
| Common Shares | 07/24/2007 | S | 43,100 | D | \$ 24.55 | 156,875 | D |
| Common Shares | 07/24/2007 | S | 5,600 | D | \$ 24.56 | 151,275 | D |
| Common Shares | 07/24/2007 | S | 5,100 | D | \$ 24.57 | 146,175 | D |
| Common Shares | 07/24/2007 | S | 9,700 | D | \$ 24.58 | 136,475 | D |
| Common Shares | 07/24/2007 | S | 5,500 | D | \$ 24.59 | 130,975 | D |
| Common Shares | 07/24/2007 | S | 40,400 | D | \$ 24.6 | 90,575 | D |
| Common Shares | 07/24/2007 | S | 4,900 | D | \$ 24.62 | 85,675 | D |
| Common Shares | 07/24/2007 | S | 7,500 | D | \$ 24.63 | 78,175 | D |
| Common Shares | 07/24/2007 | S | 1,500 | D | \$ 24.64 | 76,675 | D |
| Common Shares | 07/24/2007 | S | 5,940 | D | \$ 24.65 | 70,735 | D |
| Common Shares | 07/24/2007 | S | 5,259 | D | \$ 24.61 | 0 | I |

Jaroslav
Glembocki
2001
Children's
Trust

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| | | | | | | | | |
|---------------|------------|---|-------|---|----------|---------|---|----------------------------------------------|
| Common Shares | 07/24/2007 | S | 5,259 | D | \$ 24.61 | 0 | I | Jaroslav Glembocki 2001 Children's Trust |
| Common Shares | 07/24/2007 | S | 9,582 | D | \$ 24.61 | 471,417 | I | Jaroslav Glembocki 2001 Irrevocable Trust |
| Common Shares | 07/24/2007 | S | 900 | D | \$ 24.68 | 470,517 | I | Jaroslav Glembocki 2001 Irrevocable Trust |
| Common Shares | 07/24/2007 | S | 9,760 | D | \$ 24.65 | 460,757 | I | Jaroslav Glembocki 2001 Irrevocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|---------------|---------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| NQ Stock Option | \$ 15.065 | 07/24/2007 | | M | 23,749 | 09/27/2006 ⁽¹⁾ | 09/27/2012 | Common Shares | 23,749 |
| NQ Stock Option | \$ 9.305 | 07/24/2007 | | M | 212,491 | 02/03/2004 ⁽²⁾ | 02/03/2013 | Common Shares | 212,491 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------------------------------------------|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GLEMBOCKI JERRY S 920 DISC DRIVE ATTN: STOCK PLAN ADMINISTRATION SCOTTS VALLEY, CA 95067 | | | Sr. VP Heads and Media | |

Signatures

| | |
|---------------------------------------------------|------------|
| /S/ Roberta S. Cohen for Jaroslaw S. Glembocki | 07/26/2007 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule.
 - (1) One quarter of the option shares vested on September 27, 2006. The remaining option shares vest proportionally each month over the 36 months following September 27, 2006.
 - Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth
 - (2) of the option shares vested on February 3, 2004. The remaining option shares vest proportionally each month over the 48 months following February 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.