

SBA COMMUNICATIONS CORP
 Form 4
 April 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cavanagh Brendan Thomas

(Last) (First) (Middle)

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY NW

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SBA COMMUNICATIONS CORP [SBAC]

3. Date of Earliest Transaction (Month/Day/Year)
 04/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	04/01/2008		S ⁽¹⁾		500	D	\$ 29.97 38,263 D
Class A Common Stock	04/01/2008		S ⁽¹⁾		700	D	\$ 29.99 37,563 D
Class A Common Stock	04/01/2008		S ⁽¹⁾		2,300	D	\$ 30 35,263 D

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Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	800	D	\$ 30.01	34,463	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	600	D	\$ 30.02	33,863	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 30.03	33,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 30.06	33,063	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	100	D	\$ 30.0625	32,963	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	600	D	\$ 30.07	32,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	1,400	D	\$ 30.08	30,963	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 30.09	30,563	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	1,200	D	\$ 30.1	29,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	700	D	\$ 30.11	28,663	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	100	D	\$ 30.1125	28,563	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	800	D	\$ 30.12	27,763	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	400	D	\$ 30.1225	27,363	D
Class A Common Stock	04/01/2008	<u>S⁽¹⁾</u>	500	D	\$ 30.14	26,863	D
Class A Common	04/01/2008	<u>S⁽¹⁾</u>	300	D	\$ 30.15	26,563	D

Stock

Class A

Common 04/01/2008 S⁽¹⁾ 300 D \$ 30.29 26,263 D
 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cavanagh Brendan Thomas C/O SBA COMMUNICATIONS CORPORATION 5900 BROKEN SOUND PARKWAY NW BOCA RATON, FL 33487			Chief Accounting Officer	

Signatures

/s/ Brendan T. Cavanagh 04/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) These sales occurred pursuant to an existing Rule 10b5-1 plan adopted by the Reporting Person. Following the reported transactions, no shares remain available for sale under the plan.

Remarks:

Part 2 of 2. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 2 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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