

ASSURED GUARANTY LTD
 Form 4
 June 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bailenson Robert

2. Issuer Name and Ticker or Trading Symbol
 ASSURED GUARANTY LTD
 [AGO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ASSURED GUARANTY LTD., 30
 WOODBOURNE AVENUE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/17/2008

____ Director ____ 10% Owner
 Officer (give title below) ____ Other (specify below)
 Chief Accounting Officer

HAMILTON, D0 HM08

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Shares	03/17/2008		A	9.8684	A	Ⓛ	34,277.8684 D
Common Shares	06/09/2008		A	9.5568	A	Ⓛ	34,287.4252 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bailenson Robert ASSURED GUARANTY LTD. 30 WOODBOURNE AVENUE HAMILTON, D0 HM08			Chief Accounting Officer	

Signatures

By: James M. Michener,
Attorney-in-fact
Date: 06/11/2008

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents accrual of dividend equivalents on restricted stock units granted pursuant to the Assured Guaranty Ltd. 2004 Long Term Incentive Plan which meets the requirements of Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. /td> \$ 5.34 Â Â Â Â Â Â (2)05/07/2015 Class A Common Stock

33,641

Â 33,641

D

Â Incentive Stock Option \$ 1.71 Â Â Â Â Â Â (2)06/25/2016 Class A Common Stock

15,000

15,000

D

Incentive Stock Option \$ 2.45 09/30/2017 Class A Common Stock

30,000

30,000

D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARRETT WILLIAM J P O BOX 6199 FAIR HAVEN, NJ 07704	X	X	Exec V P and Secretary	

Signatures

William J. Barrett 02/05/2013

**Signature of Reporting Person Date

Explanation of Responses:

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- (1) Reporting person disclaims beneficial ownership of shares owned by wife.
- (2) Currently exercisable.
- (3) Not applicable.

- (4) On December 24, 2012, reporting person contributed 170,000 shares of STS Class A Common Stock which is owned by a grantor trust of which the reporting person is the trustee and of which the reporting person and spouse are beneficiaries. The reporting person continues to report beneficial ownership of all STS Class A Common Stock held by the grantor trust, but disclaims beneficial ownership except to the extent of his and his spouse's pecuniary interest therein.

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