

CROWN CASTLE INTERNATIONAL CORP

Form 4

June 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPO ADVISORY CORP

2. Issuer Name and Ticker or Trading Symbol
CROWN CASTLE INTERNATIONAL CORP [CCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

591 REDWOOD HIGHWAY,
SUITE 3215

06/16/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MILL VALLEY, CA 94941

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 06/16/2008 | | S | 3,900 D \$ 42.02 | 36,850,863 (1) (2) (3) (4) (5) | I | See footnotes |
| Common Stock | 06/16/2008 | | S | 3,298 D \$ 42.03 | 36,847,565 | I | See footnotes |
| Common Stock | 06/16/2008 | | S | 15,800 D \$ 42.04 | 36,831,765 | I | See footnotes |
| Common Stock | 06/16/2008 | | S | 6,769 D \$ 42.05 | 36,824,996 | I | See footnotes |
| Common Stock | 06/16/2008 | | S | 21,100 D \$ 42.06 | 36,803,896 | I | See footnotes |

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form 4

| | | | | | | | | |
|--------------|------------|---|--------|---|----------|------------|---|---------------|
| Common Stock | 06/16/2008 | S | 1,500 | D | \$ 42.07 | 36,802,396 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 27,200 | D | \$ 42.08 | 36,775,196 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 1,300 | D | \$ 42.09 | 36,773,896 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 4,400 | D | \$ 42.1 | 36,769,496 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 2,198 | D | \$ 42.11 | 36,767,298 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 3,133 | D | \$ 42.12 | 36,764,165 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 19,091 | D | \$ 42.13 | 36,745,074 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 19,674 | D | \$ 42.14 | 36,725,400 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 3,647 | D | \$ 42.15 | 36,721,753 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 4,700 | D | \$ 42.16 | 36,717,053 | I | See footnotes |
| Common Stock | 06/16/2008 | S | 4,290 | D | \$ 42.17 | 36,712,763 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 1,700 | D | \$ 42.1 | 36,711,063 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 2,300 | D | \$ 42.11 | 36,708,763 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 4,500 | D | \$ 42.12 | 36,704,263 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 3,000 | D | \$ 42.13 | 36,701,263 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 4,100 | D | \$ 42.14 | 36,697,163 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 1,800 | D | \$ 42.15 | 36,695,363 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 2,289 | D | \$ 42.16 | 36,693,074 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 3,400 | D | \$ 42.17 | 36,689,674 | I | See footnotes |
| Common Stock | 06/17/2008 | S | 300 | D | \$ 42.18 | 36,689,374 | I | See footnotes |
| | 06/17/2008 | S | 800 | D | | 36,688,574 | I | |

| | | | | | | | | | |
|--------------|------------|--|---|-------|----------|----------|------------|---|---------------|
| Common Stock | | | | | \$ 42.19 | | | | See footnotes |
| Common Stock | 06/17/2008 | | S | 200 | D | \$ 42.21 | 36,688,374 | I | See footnotes |
| Common Stock | 06/17/2008 | | S | 300 | D | \$ 42.25 | 36,688,074 | I | See footnotes |
| Common Stock | 06/17/2008 | | S | 5,100 | D | \$ 42.35 | 36,682,974 | I | See footnotes |
| Common Stock | 06/17/2008 | | S | 4,600 | D | \$ 42.36 | 36,678,374 | I | See footnotes |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SPO ADVISORY CORP 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | | X | | |
| SPO ADVISORY PARTNERS LP 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | | X | | |
| | | X | | |

| | |
|--|---|
| SF ADVISORY PARTNERS LP 591 REDWOOD HIGHWAY , SUITE 3215 MILL VALLEY, CA 94941 | |
| SPO PARTNERS II LP 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | X |
| SAN FRANCISCO PARTNERS II LP 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | X |
| SCULLY JOHN H 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | X |
| OBERNDORF WILLIAM E 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | X |
| PATTERSON WILLIAM J 591 REDWOOD HIGHWAY, SUITE 3215 MILL VALLEY, CA 94941 | X |

Signatures

Kim M. Silva,
Attorney-in-fact

06/18/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The entity disposing of these shares is San Francisco Partners II, L.P. ("SF Partners"), which sold 257,000 shares.
- As a result of the sales causing this filing, 35,237,663 shares of the issuer's common stock are owned directly by SPO Partners II, L.P. ("SPO Partners"), and may be deemed to be indirectly beneficially owned by (i)SPO Advisory Partners, L.P ("SPO Advisory"), the sole general partner of SPO Partners, (ii)SPO Advisory Corp. ("SPO Corp."), the sole general partner of SPO Advisory, and (iii) John H. Scully ("JHS"), William E. Oberndorf ("WEO") and William J. Patterson ("WJP"), the three controlling persons of SPO Corp.
- (2) Additionally, 1,360,100 shares of the issuer's common stock are owned directly by SF Partners, and may be deemed to be indirectly beneficially owned by (i)SF Advisory Partners, L.P. ("SF Advisory"), the sole general partner of SF Partners, (ii)SPO Corp., the sole general partner of SF Advisory, and (iii) JHS, WEO & WJP, the three controlling persons of SPO Corp.
- Additionally, 289,200 shares of the issuer's common stock are held in the("JHS") Individual Retirement Account (Rollover), which is self-directed. Additionally, JHS may be deemed to indirectly beneficially own 339,800 shares of the issuer's common stock solely in his capacity as the trustee for the John H. Scully Living Trust dated October 1, 2003 ("JHS Trust"), the general partner of Cranberry
- (3) Lake Partners, L.P. ("CLP") Additionally, 662,400 shares of the issuer's common stock are owned directly by the JHS Trust and may be deemed to be indirectly beneficially owned by JHS, solely in his capacity as sole trustee for the JHS Trust. Additionally, 230,800 shares of the issuer's common stock may be deemed to be indirectly beneficially owned by JHS solely in his capacity as the trustee for the JHS Trust, a general partner of Netcong Newton Partners, L.P. ("Netcong").
- Additionally, WEO beneficially owns 1,025,000 shares of the issuer's common stock held in the WEO individual retirement account, which is self-directed, and may be deemed to indirectly beneficially own (i) 350,000 shares of the issuer's common stock solely in his capacity as sole general partner of Oberndorf Family Partners, (ii) 50,000 shares of the issuer's common stock solely in his capacity as father of children who share his household, and (iii) 450,000 shares of the issuer's common stock solely in his capacity as a trustee for the William E. & Susan C. Oberndorf Trust ("WEO Trust"), a trust for the benefit of himself and his wife.
- (4) Additionally, as a result of the sales causing this filing, 13,500 shares of the issuer's common stock are owned directly by WJP in his individual retirement account, which is self-directed.
- (5)

Remarks:

Form 1 of 3.

The persons listed in the Notes above (each a "Reporting Person") may be deemed to form a "group", as such term is defined in

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.