

MALOZEMOFF ALEXIS P  
Form 4  
February 19, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MALOZEMOFF ALEXIS P

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SUPERCONDUCTOR  
CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/17/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP & Chief Technical Officer

C/O AMERICAN  
SUPERCONDUCTOR, 64  
JACKSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DEVENS, MA 01434

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/17/2009		M <sup>(1)</sup>	3,000 A \$ 15.19	0	D	
Common Stock	02/17/2009		S <sup>(1)</sup>	2,396 D \$ 18	0	D	
Common Stock	02/17/2009		S <sup>(1)</sup>	100 D \$ 18.01	0	D	
Common Stock	02/17/2009		S <sup>(1)</sup>	200 D \$ 18.03	0	D	
	02/17/2009		S <sup>(1)</sup>	100 D	0	D	

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Common Stock						\$ 18.04			
Common Stock	02/17/2009	S <sup>(1)</sup>	752	D		\$ 18.05	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	200	D		\$ 18.06	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	600	D		\$ 18.09	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	200	D		\$ 18.15	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	1,090	D		\$ 18.16	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	100	D		\$ 18.17	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	200	D		\$ 18.18	0		D
Common Stock	02/17/2009	S <sup>(1)</sup>	62	D		\$ 18.45	97,500 <sup>(2)</sup>		D
Common Stock							796 <sup>(3)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Option(right to buy)	\$ 15.19	02/17/2009		M <sup>(1)</sup>	3,000	<sup>(4)</sup> 04/27/2011	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MALOZEMOFF ALEXIS P C/O AMERICAN SUPERCONDUCTOR 64 JACKSON ROAD DEVENS, MA 01434			EVP & Chief Technical Officer	

## Signatures

/s/ Alexis P.  
Malozemoff

02/19/2009

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 97,500 shares directly.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 796 shares indirectly through the company's 401(k) plan as of January 31, 2009.
- (4) The option was fully vested as of April 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.