

Tapella Gary L
Form 5
January 15, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Tapella Gary L

(Last) (First) (Middle)

2665 SOUTH BAYSHORE
DRIVE, SUITE 901

(Street)

2. Issuer Name and Ticker or Trading
Symbol
WATSCO INC [WSO; WSOB]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2009

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

COCONUT GROVE, FL 33133

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) Price | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|--|------------------------|---|--|--|---|
| Common Stock | Â | Â | Â | Â | Â | Â | 2,235 | I | By Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 2,235 | I | By spouse Trust |
| Common Stock | Â | Â | Â | Â | Â | Â | 5,468 | I | By spouse |
| Common Stock | Â | Â | Â | Â | Â | Â | 5,468 | D | Â |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D Se (I |
|---|--|---|---|--------------------------------------|--|--|---|--|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 57.45 | Â | Â | Â | Â Â | 05/26/2006 05/26/2011 | Common Stock | 6,667 |
| Stock Option (right to buy) | \$ 57.45 | Â | Â | Â | Â Â | 05/26/2007 05/26/2011 | Common Stock | 6,667 |
| Stock Option (right to buy) | \$ 57.45 | Â | Â | Â | Â Â | 05/26/2008 05/26/2011 | Common Stock | 6,666 |
| Stock Option (right to buy) | \$ 36.33 | Â | Â | Â | Â Â | 12/14/2007 12/14/2012 | Common Stock | 1,667 |
| Stock Option (right to buy) | \$ 36.33 | Â | Â | Â | Â Â | 12/14/2008 12/14/2012 | Common Stock | 1,667 |
| Stock Option (right to buy) | \$ 36.33 | Â | Â | Â | Â Â | 12/14/2009 12/14/2012 | Common Stock | 1,666 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|-------------------------------------|--------------------------|--------------------------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| Tapella Gary L 2665 SOUTH BAYSHORE DRIVE SUITE 901 COCONUT GROVE, FL 33133 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Signatures

/s/ Gary L.
Tapella

01/15/2010

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.