Lares Adriel G Form 4 October 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Lares Adriel G

(First) (Middle)

C/O 3PAR INC., 4209 **TECHNOLOGY DRIVE**

FREMONT, CA 94538

(Street)

(City) (State) (Zip)

(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

3PAR Inc. [PAR]

3. Date of Earliest Transaction

(Month/Day/Year) 09/27/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 3. 4. Securities Execution Date, if TransactionAcquired (A) or

Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Beneficially Owned (A)

Following Reported Transaction(s)

Issuer

below)

Person

5. Amount of

Securities

Director

Applicable Line)

X_ Officer (give title

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

VP, Finance and CFO

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

below)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy (Common Stock)	\$ 9.89	09/27/2010	09/27/2010	D		40,000	05/12/2011	05/12/2020	Common Stock	40,000
Right to Buy (Common Stock)	\$ 9.36	09/27/2010	09/27/2010	D		60,000	06/01/2010	06/01/2019	Common Stock	60,000
Right to Buy (Common Stock)	\$ 8.96	09/27/2010	09/27/2010	D		60,000	08/05/2009	08/05/2018	Common Stock	60,000
Right to Buy (Common Stock)	\$ 11.2	09/27/2010	09/27/2010	D		82,499	07/26/2008	07/26/2017	Common Stock	82,499
Right to Buy (Common Stock)	\$ 0.58	09/27/2010	09/27/2010	D		80,000	11/17/2006	11/17/2015	Common Stock	80,000
Restricted Stock Unit	\$ 0.001 (6)	09/27/2010	09/27/2010	D		25,000	05/12/2011	05/12/2014	Common Stock	25,000
Restricted Stock Unit	\$ 0.001 (6)	09/27/2010	09/27/2010	D		22,500	06/01/2010	06/01/2013	Common Stock	22,500
Restricted Stock Unit	\$ 0.001 (6)	09/27/2010	09/27/2010	D		20,000	07/21/2012	07/21/2012	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
noporous o maio rumo / rada oss	Director	10% Owner	Officer	Other			
Lares Adriel G C/O 3PAR INC. 4209 TECHNOLOGY DRIVE FREMONT, CA 94538			VP, Finance and CFO				

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Signatures

/s/ Ricardo E. Velez, Atty-in-Fact for Adriel G.	09/30/201
Lares	09/30/201

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms of a merger agreement between the issuer, Hewlett-Packard Company ("HP") and Rio Acquisition Corporation (the "Merger"), this option was assumed and exchanged for an option to purchase 33,277 shares of HP common stock at an exercise price per share of \$11.89.
- Pursuant to the terms of the Merger, 15,000 shares under this option were not assumed by HP and were cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option. The remaining shares under the option were assumed and exchanged for an option to purchase 37,436 shares of HP common stock at an exercise price per share of \$11.26.
- Pursuant to the terms of the Merger, 30,000 shares under this option were not assumed by HP and were cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option. The remaining shares under the option were assumed and exchanged for an option to purchase 24,957 shares of HP common stock at an exercise price per share of \$10.78.
- Pursuant to the terms of the Merger, 63,407 shares under this option were not assumed by HP and were cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option. The remaining shares under the option were assumed and exchanged for an option to purchase 15,883 shares of HP common stock at an exercise price per share of \$13.47.
- Pursuant to the terms of the Merger, this option was not assumed by HP and was cancelled in exchange for a cash payment to Reporting Person equal to the difference between the offer price per share of \$33.00 and the exercise price per share of the option.
- **(6)** Represents par value of Issuer's common stock.
- (7) Pursuant to the terms of the Merger, this restricted stock unit was exchanged for a restricted stock unit covering 20,798 shares of HP common stock.
- (8) Pursuant to the terms of the Merger, this restricted stock unit was exchanged for a restricted stock unit covering 18,718 shares of HP common stock.
- (9) Pursuant to the terms of the Merger, this restricted stock unit was exchanged for a restricted stock unit covering 16,638 shares of HP common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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