

GRUNDHOFER JOHN F  
Form 4  
February 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRUNDHOFER JOHN F

(Last) (First) (Middle)

200 SOUTH SIXTH STREET, SUITE 1160

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BJs RESTAURANTS INC [BJRI]

3. Date of Earliest Transaction (Month/Day/Year)  
02/18/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock					55,059	I	By Trust
Common Stock	02/18/2011		M		2,000 A \$ 10	2,000	D
Common Stock	02/18/2011		S		580 D \$ 36.48	1,420	D
Common Stock	02/18/2011		M		2,307 A \$ 12.61	2,307	D
Common Stock	02/18/2011		S		843 D \$ 36.49	1,464	D

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Common Stock	02/18/2011	M	6,879	A	\$ 12.78	6,879	D
Common Stock	02/18/2011	S	2,542	D	\$ 36.41	4,337	D
Common Stock	02/18/2011	M	4,321	A	\$ 9.37	4,321	D
Common Stock	02/18/2011	S	1,172	D	\$ 36.33	3,149	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Options	\$ 22.14					01/15/2011 <sup>(2)</sup>	01/15/2020	Common Stock
Non-Qualified Stock Options (right to buy)	\$ 14.94					01/15/2006 <sup>(2)</sup>	01/15/2015	Common Stock
Non-Qualified Stock Options	\$ 12.61	02/18/2011		M	2,307	01/15/2005 <sup>(1)</sup>	01/15/2014	Common Stock
Non-Qualified Stock Options(right to buy)	\$ 10	02/18/2011		M	2,000	06/19/2004 <sup>(1)</sup>	06/19/2013	Common Stock
Non-Qualified Stock Options(right to buy)	\$ 23.61					01/17/2007 <sup>(2)</sup>	01/17/2016	Common Stock
Non-Qualified Stock Options	\$ 20.81					01/16/2008 <sup>(2)</sup>	01/16/2017	Common Stock

