

BYARS DAVID
Form 4
March 07, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYARS DAVID

2. Issuer Name and Ticker or Trading Symbol
CADENCE FINANCIAL CORP
[CADE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

P. O. BOX 1187

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STARKVILLE, MS 39760

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Cadence Financial Corporation Common Stock	03/04/2011	03/04/2011	D	11,133	D	\$ 2.50 (1)	I Profit Sharing Plan
Cadence Financial Corporation Common Stock	03/04/2011	03/04/2011	D	1,700	D	\$ 2.50 (2)	I David Byars IRA
Cadence Financial	03/04/2011	03/04/2011	D	3,582	D	\$ 2.50	I By wife

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYARS DAVID P. O. BOX 1187 STARKVILLE, MS 39760		X		

Signatures

David C. Byars 03/04/2011
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of in connection with the merger of the issuer with a subsidiary of Community Bancorp LLC pursuant to that certain agreement and plan of merger dated October 6, 2010, by and among the issuer, Community Bancorp LLC and Maroon Acquisition Corp. (the "Merger"), in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (2) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (3) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (4) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (5) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (6) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (7) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (8) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (9) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
 - (10) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.