ZIPCAR INC Form 3 April 08, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

5. If Amendment, Date Original

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting

Form filed by More than One

Filed(Month/Day/Year)

Person

Reporting Person

4. Nature of Indirect Beneficial

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Benchmark Capital Partners V (Month/Day/Year)

LP

(Last) (First) (Middle)

2480 SAND HILL RD, SUITE 200

(Street)

(State)

MENLO PARK. CAÂ 94025

1. Title of Security

(City)

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

04/08/2011

2. Amount of Securities Beneficially Owned

(Instr. 4)

3.

ZIPCAR INC [ZIP]

4. Relationship of Reporting

(Check all applicable)

(give title below) (specify below)

Person(s) to Issuer

Director Officer

> Ownership Form:

Ownership (Instr. 5)

__X__ 10% Owner

Other

Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

(Month/Day/Year)

2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

> Amount or Number of

5. Conversion or Exercise

Security

Ownership Form of

Beneficial Ownership (Instr. 5)

6. Nature of Indirect

Derivative Price of Security: Derivative

Exercisable

Expiration Title Date

Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Series D Redeemable Convertible Preferred Stock	(1)	(2)	Common Stock	3,017,241	\$ <u>(1)</u>	D	Â
Series D Redeemable Convertible Preferred Stock	(1)	(2)	Common Stock	346,132	\$ <u>(1)</u>	D	Â
Series D Redeemable Convertible Preferred Stock	(3)	(2)	Common Stock	439,227	\$ (3)	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships		
	Director	10% Owner	Officer	Other
Benchmark Capital Partners V L P 2480 SAND HILL RD SUITE 200 MENLO PARK. CA 94025	Â	ÂX	Â	Â

Signatures

/s/ Steve
Spurlock

**Signature of Reporting Person

O4/08/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of Series D Redeemable Convertible Preferred Stock will convert into 0.5 shares of common stock upon the closing of Zipcar,
- (1) Inc.'s initial public offering of common stock. Reflects a 1-for-2 reverse stock split of the common stock of Zipcar, Inc., which became effective on March 29, 2011.
- (2) Not applicable.
- Each share of Series E Redeemable Convertible Preferred Stock will convert into 0.5 shares of common stock upon the closing of Zipcar, Inc.'s initial public offering of common stock. Reflects a 1-for-2 reverse stock split of the common stock of Zipcar. Inc., which became
- (3) Inc.'s initial public offering of common stock. Reflects a 1-for-2 reverse stock split of the common stock of Zipcar, Inc., which became effective on March 29, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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