

IWATA JON C  
Form 4  
April 28, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
IWATA JON C

2. Issuer Name and Ticker or Trading Symbol  
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

IBM CORPORATION, ONE NEW ORCHARD ROAD

04/27/2011

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

ARMONK, NY 10504

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/27/2011		M	3,780 A	\$ 92.12	41,259.8734	D
Common Stock	04/27/2011		M	28,462 A	\$ 101.33	69,721.8734	D
Common Stock	04/27/2011		M	31,494 A	\$ 105.96	101,215.8734	D
Common Stock	04/27/2011		S	100 D	\$ 169.965	101,115.8734	D
Common Stock	04/27/2011		S	800 D	\$ 169.97	100,315.8734	D

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Common Stock	04/27/2011	S	605	D	\$ 169.975	99,710.8734	D
Common Stock	04/27/2011	S	1,200	D	\$ 169.98	98,510.8734	D
Common Stock	04/27/2011	S	200	D	\$ 169.985	98,310.8734	D
Common Stock	04/27/2011	S	2,800	D	\$ 169.99	95,510.8734	D
Common Stock	04/27/2011	S	100	D	\$ 169.995	95,410.8734	D
Common Stock	04/27/2011	S	322	D	\$ 170	95,088.8734	D
Common Stock	04/27/2011	S	264	D	\$ 170.035	94,824.8734	D
Common Stock	04/27/2011	S	2,290	D	\$ 170.04	92,534.8734	D
Common Stock	04/27/2011	S	190	D	\$ 170.0401	92,344.8734	D
Common Stock	04/27/2011	S	107	D	\$ 170.045	92,237.8734	D
Common Stock	04/27/2011	S	3,300	D	\$ 170.05	88,937.8734	D
Common Stock	04/27/2011	S	987	D	\$ 170.055	87,950.8734	D
Common Stock	04/27/2011	S	2,925	D	\$ 170.06	85,025.8734	D
Common Stock	04/27/2011	S	230	D	\$ 170.065	84,795.8734	D
Common Stock	04/27/2011	S	2,988	D	\$ 170.07	81,807.8734	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security		or Disposed of (D) (Instr. 3, 4, and 5)		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp. Stock Option (right to buy)	\$ 105.96		04/27/2011	M				02/24/2008 <sup>(1)</sup>	02/23/2014	Common Stock	31,494
Emp. Stock Option (right to buy)	\$ 101.33		04/27/2011	M				03/08/2009 <sup>(1)</sup>	03/07/2015	Common Stock	28,462
Emp. Stock Option (right to buy)	\$ 92.12		04/27/2011	M				03/08/2008 <sup>(2)</sup>	03/07/2015	Common Stock	3,780

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IWATA JON C IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			Senior Vice President	

**Signatures**

D. Cummins on behalf of J. C. Iwata 04/28/2011

\*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.
- (2) This grant vested in one installment on the date shown above.

**Remarks:**

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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