

CHARMING SHOPPES INC  
Form 4  
June 15, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUDSON KATHERINE M

2. Issuer Name and Ticker or Trading Symbol  
CHARMING SHOPPES INC  
[CHRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

450 WINKS LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BENSALEM, PA 19020

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 06/14/2012                           |  | U                              | (1)   | 163,189   | D  | \$ 7.35 71,578  |
| Common Stock                    | 06/14/2012                           |  | D                              | (2)   | 71,578  | D  | \$ 7.35 0   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Option (right to buy)                      | \$ 4.78  | 06/14/2012                           |  | D                              | 6,500 <sub>(3)</sub>  | 06/01/2004 06/26/2013                                    | Common Stock 6,500  |
| Restricted Stock Units                     | \$ 0 <sup>(4)</sup>                                    | 06/14/2012                           |  | D                              | 3,000 <sub>(4)</sub>  | <sub>(4)</sub> <sub>(4)</sub>                            | Common Stock 3,000  |
| Deferred Shares                            | \$ 0 <sup>(4)</sup>                                    | 06/14/2012                           |  | D                              | 18,296 <sub>(4)</sub>   | <sub>(4)</sub> <sub>(4)</sub>                            | Common Stock 18,296   |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| HUDSON KATHERINE M<br>450 WINKS LANE<br>BENSALEM, PA 19020 | X             |           |         |       |

## Signatures

Katherine M.  
Hudson 06/14/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Disposition of shares in tender offer which constitutes a change in control for cash consideration equal to \$7.35 per share.
- (2) Disposition of shares resulting from restricted stock units and other deferrals pursuant to a merger for cash consideration equal to \$7.35 per share in a transaction exempt under Rule 16b-3(e).
- (3) Option canceled pursuant to a merger in exchange for cash consideration equal to the difference between \$7.35 and the exercise price of the option multiplied by the number of options canceled. This transaction is exempt under Rule 16b-3(e).
- (4) Restricted stock units ("RSUs") and deferred shares canceled pursuant to a merger in exchange for cash consideration equal to \$7.35 per RSU or deferred share. RSUs and deferred shares were settleable upon termination of service as a director or earlier upon a change in control. RSUs and deferred shares generally were settleable by issuance of one share, or the cash value of one share, for each RSU or

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deferred share being settled. This transaction is exempt under Rule 16b-3(e). A change in control became effective on the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.