

Daniels Michael E  
 Form 4  
 January 30, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Daniels Michael E

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/29/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

IBM CORPORATION, ONE NEW ORCHARD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) or Price		
Common Stock	01/29/2013		M		16,168 A \$ 92.51	137,914.7028	D
Common Stock	01/29/2013		S		300 D \$ 204.63	137,614.7028	D
Common Stock	01/29/2013		S		4,256 D \$ 204.64	133,358.7028	D
Common Stock	01/29/2013		S		4,458 D \$ 204.65	128,900.7028	D
Common Stock	01/29/2013		S		1,500 D \$ 204.67	127,400.7028	D

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Common Stock	01/29/2013	S	3,400	D	\$ 204.68	124,000.7028	D
Common Stock	01/29/2013	S	100	D	\$ 204.69	123,900.7028	D
Common Stock	01/29/2013	S	7,300	D	\$ 204.71	116,600.7028	D
Common Stock	01/29/2013	S	100	D	\$ 204.7125	116,500.7028	D
Common Stock	01/29/2013	S	1,224	D	\$ 204.72	115,276.7028	D
Common Stock	01/29/2013	S	3,000	D	\$ 204.74	112,276.7028	D
Common Stock	01/29/2013	S	800	D	\$ 204.7401	111,476.7028	D
Common Stock	01/29/2013	S	1,932	D	\$ 204.75	109,544.7028	D
Common Stock	01/29/2013	S	100	D	\$ 204.76	109,444.7028	D
Common Stock	01/29/2013	S	5,425	D	\$ 204.78	104,019.7028	D
Common Stock	01/29/2013	S	888	D	\$ 204.79	103,131.7028	D
Common Stock	01/29/2013	S	650	D	\$ 204.8	102,481.7028	D
Common Stock	01/29/2013	S	100	D	\$ 204.81	102,381.7028	D
Common Stock	01/29/2013	S	700	D	\$ 204.81	101,681.7028	D
Common Stock	01/29/2013	S	200	D	\$ 204.82	101,481.7028	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp. Stock Option (right to buy)	\$ 92.51	01/29/2013	M				07/26/2009 <sup>(1)</sup>	07/25/2015	Common Stock	16,168

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Daniels Michael E IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			Senior Vice President	

### Signatures

D. Cummins on behalf of M. E. Daniels	01/30/2013
**Signature of Reporting Person	Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.

**Remarks:**

Additional sales will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.