Edgar Filing: Gray Eddie - Form 4

Gray Eddie Form 4											
May 03, 2013											
FORM	4		GEGU			CHANGE			OMB APPROVAL		
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287		
Check this box if no longer CTLATED (EDVT) OF CHANGES IN DEDUFFICIAL OWNED SHIP OF								Expires:	January 31, 2005		
STATEMENT OF CHANGES IN BENEFICIAL Section 16. Form 4 or						ICIAL U	WINERSHIF OF	Estimated burden hou response	nours per		
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17((a) of the	Public U	tility Hol	lding Cor		nge Act of 1934, of 1935 or Section 940				
(Print or Type Resp	ponses)										
1. Name and Add Gray Eddie	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer							
				VAX TE [DVAX]	CHNOL	OGIES	(Check all applicable)				
				3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below)				
				05/01/2013 below)				CEO and Director			
				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)				
BERKELEY,	Thed(with										
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	Fransaction Date onth/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.								SEC 1474 (9-02)			
	Tab					posed of, or convertible	Beneficially Owner securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorDerivative	Expiration Date	Underlying Securities

Edgar Filing: Gray Eddie - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (E	Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		/Year)	(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option (Right to Buy)	\$ 2.21	05/01/2013		А	1,500,000		(1)	04/30/2023	Common Stock	1,500,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Gray Eddie 2929 SEVENTH STREET SUITE 100 BERKELEY, CA 94710	X		CEO and Director				
Signatures							
Eddie Gray, by /s/ Jennifer Lew Attorney-in-fact	/,		05/03/2013				
**Signature of Reporting Pers	on		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option grant will vest over four (4) years with one fourth (1/4) of the shares subject to the option vesting twelve months after the grant date, and one forty-eighth (1/48) of the shares subject to the option vesting on the last day of each month thereafter.

(2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.