

TETRA TECHNOLOGIES INC
Form 4
March 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANNA GARY C

2. Issuer Name and Ticker or Trading Symbol
TETRA TECHNOLOGIES INC [TTI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
25025 INTERSTATE 45
NORTH, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

THE WOODLANDS, TX 77380

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	03/13/2006		M			10,125	A	\$ 10.9644	25,125	D	
Common Stock	03/13/2006		M			14,149	A	\$ 9.5777	39,274	D	
Common Stock	03/13/2006		M			17,628	A	\$ 8.68	56,902	D	
Common Stock	03/13/2006		M			33,098	A	\$ 18.4133	90,000	D	
Common Stock	03/13/2006		S			9,100	D	\$ 41.03	80,900	D	

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Common Stock	03/13/2006	S	1,000	D	\$ 41.04	79,900	D
Common Stock	03/13/2006	S	300	D	\$ 40.98	79,600	D
Common Stock	03/13/2006	S	400	D	\$ 40.92	79,200	D
Common Stock	03/13/2006	S	100	D	\$ 40.93	79,100	D
Common Stock	03/13/2006	S	200	D	\$ 41.07	78,900	D
Common Stock	03/13/2006	S	300	D	\$ 40.87	78,600	D
Common Stock	03/13/2006	S	100	D	\$ 40.86	78,500	D
Common Stock	03/13/2006	S	2,000	D	\$ 40.82	76,500	D
Common Stock	03/13/2006	S	2,200	D	\$ 40.81	74,300	D
Common Stock	03/13/2006	S	1,000	D	\$ 40.74	73,300	D
Common Stock	03/13/2006	S	400	D	\$ 40.73	72,900	D
Common Stock	03/13/2006	S	400	D	\$ 40.76	72,500	D
Common Stock	03/13/2006	S	200	D	\$ 40.8	72,300	D
Common Stock	03/13/2006	S	1,000	D	\$ 40.7	71,300	D
Common Stock	03/13/2006	S	700	D	\$ 40.75	70,600	D
Common Stock	03/13/2006	S	800	D	\$ 40.79	69,800	D
Common Stock	03/13/2006	S	100	D	\$ 40.65	69,700	D
Common Stock	03/13/2006	S	600	D	\$ 40.6	69,100	D
Common Stock	03/13/2006	S	700	D	\$ 40.61	68,400	D
Common Stock	03/13/2006	S	400	D	\$ 40.64	68,000	D
	03/13/2006	S	400	D	\$ 40.67	67,600	D

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Common Stock								
Common Stock	03/13/2006		S	300	D	\$ 40.72	67,300	D
Common Stock	03/13/2006		S	400	D	\$ 40.69	66,900	D
Common Stock	03/13/2006		S	200	D	\$ 40.77	66,700	D
Common Stock	03/13/2006		S	100	D	\$ 40.78	66,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10.9644	03/13/2006		M	10,125	05/04/2002	05/04/2011	Common Stock	10,125
Employee Stock Option (right to buy)	\$ 9.5777	03/13/2006		M	2,898	02/19/2003	02/19/2012	Common Stock	2,898
Employee Stock Option (right to buy)	\$ 9.5777	03/13/2006		M	11,251	10/14/2004	10/14/2007	Common Stock	11,251
	\$ 8.68	03/13/2006		M	6,377	02/21/2004	02/21/2013		6,377

Employee
Stock
Option
(right to
buy)

Common
Stock

Employee
Stock
Option
(right to
buy)

\$ 8.68

03/13/2006

M

11,251

09/24/2004

09/24/2007

Common
Stock

11,251

Employee
Stock
Option
(right to
buy)

\$ 18.4133

03/13/2006

M

33,098

12/28/2004

12/28/2011

Common
Stock

33,098

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HANNA GARY C
25025 INTERSTATE 45 NORTH
SUITE 600
THE WOODLANDS, TX 77380

Senior Vice President

Signatures

Eileen M. Price, AIF for Gary C.
Hanna

03/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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