

GILMAN RICHARD H
 Form 4
 February 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILMAN RICHARD H

(Last) (First) (Middle)

**THE BOSTON GLOBE, 135
 MORRISSEY BLVD.**

(Street)

BOSTON, MA 02107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NEW YORK TIMES CO [NYT]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Publisher

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Class A Common Stock | 02/23/2006 | | M | | 22,096 A \$ 19.2187 | 43,709 | D |
| Class A Common Stock | 02/23/2006 | | S | | 3,500 D \$ 28.36 | 40,209 | D |
| Class A Common Stock | 02/23/2006 | | S | | 14,000 D \$ 28.37 | 26,209 | D |
| Class A Common | 02/23/2006 | | S | | 4,596 D \$ 28.39 | 21,613 | D |

Stock

Class A

| | | | | | | | |
|--------------|------------|---|-------|---|---------|--------|---|
| Common Stock | 02/24/2006 | S | 1,000 | D | \$ 28.3 | 20,613 | D |
|--------------|------------|---|-------|---|---------|--------|---|

Class A

| | | | | | | | | |
|--------------|--|--|--|--|--|-----|---|-------------------------------|
| Common Stock | | | | | | 800 | I | By minor child ⁽²⁾ |
|--------------|--|--|--|--|--|-----|---|-------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option 1996 | \$ 19.2197 | 02/23/2006 | | M | 22,096 | ⁽¹⁾ 12/19/2006 | Class A Common Stock | 22,096 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GILMAN RICHARD H
THE BOSTON GLOBE
135 MORRISSEY BLVD.
BOSTON, MA 02107

Publisher

Signatures

Rhonda L. Brauer, Attorney-in-Fact for Richard H. Gilman

02/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Right to buy Class A Common Stock under The New York Times Company's 1991 Executive Stock Incentive Plan. The option vests in
- (1) four equal annual installments beginning on the first anniversary of its grant date. The grant date for Option 1996 was December 19, 1996.
 - (2) The reporting person disclaims beneficial ownership of the shares held by his child, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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