

SCOTTS MIRACLE-GRO CO
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLS KAREN G

2. Issuer Name and Ticker or Trading Symbol
SCOTTS MIRACLE-GRO CO
[SMG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O THE SCOTTS MIRACLE-GRO COMPANY, 14111 SCOTTS LAWN ROAD

03/01/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MARYSVILLE, OH 43041

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Stock Option (right to buy)	\$ 14.45 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,273	⁽²⁾	08/19/1998	02/18/2008	Common Shares	2,273
Stock Option (right to buy)	\$ 14.35 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,275	⁽²⁾	08/24/1999	02/23/2009	Common Shares	2,275
Stock Option (right to buy)	\$ 14.61 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,653	⁽²⁾	08/16/2000	02/15/2010	Common Shares	2,653
Stock Option (right to buy)	\$ 16.69 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,656	⁽²⁾	07/19/2001	01/18/2011	Common Shares	2,656
Stock Option (right to buy)	\$ 19.82 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,657	⁽²⁾	07/28/2002	01/27/2012	Common Shares	2,657
Stock Option (right to buy)	\$ 21.54 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,652	⁽²⁾	07/31/2003	01/30/2013	Common Shares	2,652
Stock Option (right to buy)	\$ 26.53 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,653	⁽²⁾	07/30/2004	01/29/2014	Common Shares	2,653
Stock Option (right to buy)	\$ 28.72 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,660	⁽²⁾	01/28/2006	01/27/2015	Common Shares	2,660
Stock Option (right to buy)	\$ 41.66 <u>(1)</u>	03/01/2007 ⁽¹⁾		J ⁽¹⁾		2,659	⁽²⁾	01/27/2007	01/27/2016	Common Shares	2,659
	<u>(3)</u>	03/01/2007 ⁽⁴⁾		J ⁽⁴⁾				<u>(6)</u>	<u>(6)</u>		

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measured on February 22, 2007, the ex-dividend date (\$47.82). The number of director stock units subject to each award was increased as necessary to ensure the deferral value of the award was the same before and after the adjustment.

- (5) The number shown includes the number of additional director stock units resulting from the adjustment to each of the outstanding director stock unit awards.
- (6) The Director Stock Units will be settled 100% in stock issued in one installment, commencing at the earlier of (a) the occurrence of a "Change in Control" of Issuer or (b) the reporting person's cessation of service on the Issuer's Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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