

BASSETT FURNITURE INDUSTRIES INC
 Form 3
 August 11, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|--|---|--|---|
| 1. Name and Address of Reporting Person * Baker David C (Last) (First) (Middle) P.O. BOX 626, 3525 FAIRYSTONE PARK HWY (Street) BASSETT, VA 24055 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 08/03/2015 | 3. Issuer Name and Ticker or Trading Symbol BASSETT FURNITURE INDUSTRIES INC [BSET] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP, Corporate Retail | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common | 14,048 | D | ^ |
| Common | 3,600 ⁽³⁾ | D | ^ |
| Common | 3,000 ⁽⁴⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|--|---------------|--------------|----------------------------------|
|---|---|--|---------------|--------------|----------------------------------|

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| | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|-----------------------|------------------|-----------------|---|----------------------------|--|--|----------------------|
| Option ⁽¹⁾ | 04/20/2008 | 04/19/2017 | Common | 5,000 | \$ 14.73 | D | Â |
| Option ⁽¹⁾ | 04/20/2009 | 04/19/2017 | Common | 5,000 | \$ 14.73 | D | Â |
| Option ⁽¹⁾ | 04/20/2010 | 04/19/2017 | Common | 5,000 | \$ 14.73 | D | Â |
| Option ⁽²⁾ | 07/14/2012 | 07/13/2021 | Common | 1,750 | \$ 8.02 | D | Â |
| Option ⁽²⁾ | 07/14/2013 | 07/13/2021 | Common | 1,750 | \$ 8.02 | D | Â |
| Option ⁽²⁾ | 07/14/2014 | 07/13/2021 | Common | 1,750 | \$ 8.02 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Baker David C P.O. BOX 626 3525 FAIRYSTONE PARK HWY BASSETT, VA 24055 | Â | Â | Â SVP, Corporate Retail | Â |

Signatures

David C Baker 08/11/2015
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.
- (2) Granted under the 2010 Employee Stock Plan which is a Rule 16b-3 Plan.
- (3) Restrictions on sale and risk of forfeiture until one-third vesting if continuously employed each 07/17/2016, 07/17/2017 and 07/17/2018 or earlier upon death or retirement, also, subject to sale restriction in accordance with the Compnay's stock ownership guidelines.
- (4) Restrictions on sale and risk of forfeiture until vesting after 2 years of continuous service from issuance date (01/22/2015), or earlier upon death or retirement, also, subject to sale restriction in accordance with the Compnay's stock ownership guidelines.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.