

MICHAELS DAVID C  
Form 4  
November 12, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MICHAELS DAVID C

2. Issuer Name and Ticker or Trading Symbol  
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/11/2004

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President- Treasury & Tax

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					1,744	I	By ESOP
Class A Common Stock					1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option <sup>(1)</sup>	\$ 18.625					05/14/1993 <sup>(2)</sup>	05/14/2012	Class A Common	1,000
Employee Stock Option <sup>(1)</sup>	\$ 16.25					05/28/1994 <sup>(2)</sup>	05/28/2013	Class A Common	1,000
Employee Stock Option <sup>(1)</sup>	\$ 18.75					05/11/1995 <sup>(2)</sup>	05/11/2014	Class A Common	1,000
Employee Stock Option <sup>(1)</sup>	\$ 22.25					05/18/1996 <sup>(2)</sup>	05/18/2015	Class A Common	1,500
Employee Stock Option <sup>(1)</sup>	\$ 22.25					05/14/1997 <sup>(2)</sup>	05/14/2016	Class A Common	2,000
Employee Stock Option <sup>(1)</sup>	\$ 19.75					04/15/1998 <sup>(2)</sup>	04/15/2017	Class A Common	2,000
Employee Stock Option <sup>(1)</sup>	\$ 19.375					11/04/1999 <sup>(2)</sup>	11/04/2018	Class A Common	2,000
Employee Stock Option <sup>(3)</sup>	\$ 15.6875					11/09/2000 <sup>(2)</sup>	11/09/2019	Class A Common	3,000
Employee Stock Option <sup>(3)</sup>	\$ 10.5625					11/15/2001 <sup>(4)</sup>	11/15/2020	Class A Common	2,100
Employee Stock	\$ 20.45					11/06/2002 <sup>(5)</sup>	11/06/2021	Class A Common	3,000

