

MGM MIRAGE

Form 4

September 04, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BALDWIN ROBERT

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MGM MIRAGE [MGM]

3. Date of Earliest Transaction
(Month/Day/Year)

08/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

CHIEF DESIGN & CONST OFFICER

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	M		250,000	A	\$ 12.74 372,662
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S		400	D	\$ 82.11 372,262
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S		500	D	\$ 82.12 371,762

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Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	1,700	D	\$ 82.13	370,062	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	500	D	\$ 82.14	369,562	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	3,200	D	\$ 82.15	366,362	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	1,200	D	\$ 82.16	365,162	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	500	D	\$ 82.1725	364,662	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	300	D	\$ 82.18	364,362	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	200	D	\$ 82.19	364,162	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	500	D	\$ 82.2	363,662	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	3,100	D	\$ 82.21	360,562	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	1,000	D	\$ 82.22	359,562	D
Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	600	D	\$ 82.23	358,962	D
	08/30/2007	08/30/2007	S	300	D	\$ 82.24	358,662	D

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08/30/2007	08/30/2007	S	2,200	D	\$ 82.25	356,462	D
08/30/2007	08/30/2007	S	1,400	D	\$ 82.26	355,062	D
08/30/2007	08/30/2007	S	1,200	D	\$ 82.27	353,862	D
08/30/2007	08/30/2007	S	1,800	D	\$ 82.28	352,062	D
08/30/2007	08/30/2007	S	1,800	D	\$ 82.29	350,262	D
08/30/2007	08/30/2007	S	3,700	D	\$ 82.3	346,562	D
08/30/2007	08/30/2007	S	4,300	D	\$ 82.31	342,262	D
08/30/2007	08/30/2007	S	3,000	D	\$ 82.32	339,262	D
08/30/2007	08/30/2007	S	5,200	D	\$ 82.33	334,062	D
08/30/2007	08/30/2007	S	2,000	D	\$ 82.34	332,062	D
08/30/2007	08/30/2007	S	6,100	D	\$ 82.35	325,962	D

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Common
Stock
\$.01 Par
Value ND

Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	2,300	D	\$ 82.36	323,662	D
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Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	900	D	\$ 82.37	322,762	D
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Common Stock \$.01 Par Value ND	08/30/2007	08/30/2007	S	3,339	D	\$ 82.38	319,423	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Emp Stk Option (Right to Buy)	\$ 12.74	08/30/2007	08/30/2007	M	250,000	02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	250,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BALDWIN ROBERT	CHIEF DESIGN & CONST OFFICER

3600 LAS VEGAS BLVD. SOUTH
LAS VEGAS, NV 89109

Signatures

Bryan L. Wright,
Attorney-In-Fact

09/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under MGM MIRAGE Employee Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts over a period of five years commencing on 2/27/04.

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