

GUNDY RICHARD
 Form 4
 April 23, 2003

1. Name and Address of Reporting Person
 GUNDY, RICHARD H.
 2280 N. Greenville Avenue
 Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
 Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 02/24/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner
 Officer (give title below) () Other (specify below)
 Divisional President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount Owned Follow Report Transa

Common Stock