

WEBCO INDUSTRIES INC

Form 4

March 16, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCARTHY JACK D

(Last) (First) (Middle)

9101 W. 21ST STREET 9101 W.
21ST STREET

(Street)

SAND SPRINGS, OK 74063

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

WEBCO INDUSTRIES INC [WEB]

3. Date of Earliest Transaction
(Month/Day/Year)

03/16/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, Par \$.01	03/14/2005	03/14/2005	X		5,000 A \$ 2.8	5,000	D
Common Stock, Par \$.01	03/14/2005	03/14/2005	X		5,000 A \$ 3.31	10,000	D
Common Stock, Par \$.01	03/14/2005	03/14/2005	X		5,000 A \$ 4.1	15,000	D
Common Stock, Par	03/14/2005	03/14/2005	F		6,673 D \$ 7.65	8,327	D

\$.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Stock Option - Right to Buy	\$ 2.8	03/14/2005	03/14/2005	X	5,000	06/30/2002	12/31/2011	Common Stock, Par \$.01	5,000	
Stock Option - Right to Buy	\$ 3.31	03/14/2005	03/14/2005	X	5,000	06/30/2003	12/31/2012	Common Stock, Par \$.01	5,000	
Stock Option - Right to Buy	\$ 4.1	03/14/2005	03/14/2005	X	5,000	06/30/2004	12/31/2013	Common Stock, Par \$.01	5,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCCARTHY JACK D
9101 W. 21ST STREET 9101 W. 21ST STREET X
SAND SPRINGS, OK 74063

Signatures

Signed by Mike Howard under Power of Attorney for Mr.
McCart

03/16/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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