

ZIONS BANCORPORATION /UT/  
Form 4  
February 01, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILLIAMS SHELLEY THOMAS

2. Issuer Name and Ticker or Trading Symbol  
ZIONS BANCORPORATION /UT/  
[ZION]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
ONE SOUTH MAIN STREET,  
15TH FLOOR  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/30/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SALT LAKE CITY, UT 84133-1109

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/30/2017		S	1,000	D \$ 42.14	25,127	D
Common Stock	01/30/2017		S	2,400	D \$ 42	22,727	D
Common Stock	01/30/2017		S	1,100	D \$ 42.005	21,627	D
Common Stock	01/30/2017		S	1,017	D \$ 42.01	20,610	D
Common Stock	01/30/2017		S	100	D \$ 42.011	20,510	D

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Common Stock	01/30/2017	S	400	D	\$ 42.015	20,110	D
Common Stock	01/30/2017	S	600	D	\$ 42.02	19,510	D
Common Stock	01/30/2017	S	400	D	\$ 42.025	19,110	D
Common Stock	01/30/2017	S	1,010	D	\$ 42.03	18,100	D
Common Stock	01/30/2017	S	100	D	\$ 42.035	18,000	D
Common Stock	01/30/2017	S	290	D	\$ 42.01	17,710	D
Common Stock	01/30/2017	S	1,000	D	\$ 42.015	16,710	D
Common Stock	01/30/2017	S	3,110	D	\$ 42.02	13,600	D
Common Stock	01/30/2017	S	100	D	\$ 42.025	13,500	D
Common Stock	01/30/2017	S	100	D	\$ 42.03	13,400	D
Common Stock	01/30/2017	S	1,000	D	\$ 42.05	12,400	D
Common Stock	01/30/2017	S	600	D	\$ 42.055	11,800	D
Common Stock	01/30/2017	S	1,700	D	\$ 42.06	10,100	D
Common Stock	01/30/2017	S	500	D	\$ 42.065	9,600	D
Common Stock	01/30/2017	S	100	D	\$ 42.075	9,500	D
Common Stock	01/30/2017	S	2,200	D	\$ 42.08	7,300	D
Common Stock	01/30/2017	S	300	D	\$ 42.085	7,000	D
Common Stock	01/30/2017	S	3,200	D	\$ 42.09	3,800	D
Common Stock	01/30/2017	S	600	D	\$ 42.091	3,200	D
Common Stock	01/30/2017	S	2,600	D	\$ 42.095	600	D
	01/30/2017	S	600	D	\$ 42.1	0	D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIAMS SHELLEY THOMAS ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109		X		

## Signatures

By Thomas E. Laursen as attorney in fact  
Date: 02/01/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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