

GRANITE CONSTRUCTION INC

Form 4

May 07, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOREY WILLIAM GLENWOOD

(Last) (First) (Middle)

585 W. BEACH STREET

(Street)

WATSONVILLE, CA 95076

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

GRANITE CONSTRUCTION INC  
[GVA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/04/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

President &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/04/2007		S		12,800	D	\$ 63.25	241,464 <sup>(1)</sup>	I	Family Trust
Common Stock	05/04/2007		S		500	D	\$ 63.3	240,964	I	Family Trust
Common Stock	05/04/2007		S		100	D	\$ 63.31	240,864	I	Family Trust
Common Stock	05/04/2007		S		600	D	\$ 63.33	240,264	I	Family Trust
Common Stock	05/04/2007		S		200	D	\$ 63.34	240,064	I	Family Trust

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Common Stock	05/04/2007	S	200	D	\$ 63.36	239,864	I	Family Trust
Common Stock	05/04/2007	S	500	D	\$ 63.38	239,364	I	Family Trust
Common Stock	05/04/2007	S	300	D	\$ 63.39	239,064	I	Family Trust
Common Stock	05/04/2007	S	3,200	D	\$ 63.4	235,864	I	Family Trust
Common Stock	05/04/2007	S	600	D	\$ 63.41	235,264	I	Family Trust
Common Stock	05/04/2007	S	500	D	\$ 63.42	234,764	I	Family Trust
Common Stock	05/04/2007	S	100	D	\$ 63.43	234,664	I	Family Trust
Common Stock	05/04/2007	S	200	D	\$ 63.44	234,464	I	Family Trust
Common Stock	05/04/2007	S	200	D	\$ 63.46	234,264	I	Family Trust
Common Stock	05/04/2007	S	516	D	\$ 63.9	233,748	I	Family Trust
Common Stock	05/07/2007	S	7,500	D	\$ 63.25	226,248	I	Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOREY WILLIAM GLENWOOD 585 W. BEACH STREET WATSONVILLE, CA 95076	X		President & CEO	

## Signatures

William G.  
Dorey

04/07/2007

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 5,590 shares transferred from Mr. Dorey's direct account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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