

CHENEVICH WILLIAM L
Form 4
November 04, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHENEVICH WILLIAM L

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
21355 RIDGETOP CIRCLE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

DULLES, VA 20166

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | Price | |
| Common Stock | 11/02/2010 | | M | | 9,469 | A \$ 16.9 | 30,217 D |
| Common Stock | 11/02/2010 | | S | | 8,264 | D \$ 34.4089 | 21,953 D |
| | | | | | | (1) | |
| Common Stock | 11/03/2010 | | M | | 3,031 | A \$ 16.9 | 24,984 D |
| Common Stock | 11/03/2010 | | S | | 2,647 | D \$ 34.4721 | 22,337 D |
| | | | | | | (2) | |
| Common Stock | 11/03/2010 | | M | | 6,250 | A \$ 25.79 | 28,587 D |

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Stock

| | | | | | | | |
|--------------|------------|---|--------|---|----------------------|--------|---|
| Common Stock | 11/03/2010 | S | 5,861 | D | \$ 34.4721 (2) | 22,726 | D |
| Common Stock | 11/03/2010 | M | 17,600 | A | \$ 17.94 | 40,326 | D |
| Common Stock | 11/03/2010 | S | 15,499 | D | \$ 34.4721 (2) | 24,827 | D |
| Common Stock | 11/03/2010 | M | 10,548 | A | \$ 29.63 | 35,375 | D |
| Common Stock | 11/03/2010 | S | 10,187 | D | \$ 34.4721 (2) | 25,188 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 16.9 | 11/02/2010 | | M | 9,469 | 10/26/2004 ⁽³⁾ | 07/26/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 16.9 | 11/03/2010 | | M | 3,031 | 10/26/2004 ⁽³⁾ | 07/26/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 17.94 | 11/03/2010 | | M | 17,600 | 08/01/2007 ⁽⁴⁾ | 08/01/2013 | Common Stock |
| Non-Qualified Stock Option | \$ 25.79 | 11/03/2010 | | M | 6,250 | 10/25/2005 ⁽³⁾ | 07/25/2015 | Common Stock |

(right to buy)

| | | | | | | | |
|---|----------|------------|---|--------|---------------------------|------------|-----------------|
| Non-Qualified Stock Option (right to buy) | \$ 29.63 | 11/03/2010 | M | 10,548 | 11/07/2007 ⁽⁵⁾ | 08/07/2014 | Common Stock |
|---|----------|------------|---|--------|---------------------------|------------|-----------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHENEVICH WILLIAM L 21355 RIDGETOP CIRCLE DULLES, VA 20166 | X | | | |

Signatures

By: Luci Altman, as attorney-in-fact For: William L.
Chenevich

11/04/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) On November 2, 2010, the Reporting Person sold shares of common stock of VeriSign, Inc. at prices ranging from \$34.4000 to \$34.4500 per share. The Reporting Person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, VeriSign, Inc. or a security holder of VeriSign, Inc. full information regarding the number of shares sold at each separate price.
 - (2) On November 3, 2010, the Reporting Person sold shares of common stock of VeriSign, Inc. at prices ranging from \$34.4000 to \$34.5000 per share. The Reporting Person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, VeriSign, Inc. or a security holder of VeriSign, Inc. full information regarding the number of shares sold at each separate price.
 - (3) Are exercisable as to 6.25% of the shares each quarter after the date of grant.
 - (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
 - (5) The option vests quarterly from the date of grant over one year until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.