

SCHNUCK CRAIG D  
Form 4  
January 03, 2003

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

\_\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s)			
Schnuck, Craig D.			U.S. Bancorp (USB)				to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		<input checked="" type="checkbox"/> Director —			
Schnuck Markets, Inc. 11420 Lackland Road					1/02/03		<input type="checkbox"/> 10% Owner —			
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		<input type="checkbox"/> Officer (give title below) —			
St. Louis, MO 63146-4928							<input type="checkbox"/> Other (specify below)			
(City) (State) (Zip)			<b>Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				& 5)			Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares		Indirect (I) (Instr. 4)
				Code	V	(A)						
Restricted Stock Units	1-for-1					(1)	(1)	Common Stock	2,500		2,500	D
Non-Employee Director Stock Option (Right to Buy)	\$21.53	1/02/03		A	12,200	(2)	1/02/13	Common Stock	12,200		12,200	D
Non-Employee Director Stock Option (Right to Buy)	\$21.64						12/17/12	Common Stock	7,200		7,200	D
Non-Employee Director Stock Option (Right to Buy)	\$18.95						10/01/12	Common Stock	1,250		1,250	D
Non-Employee Director Stock Option (Right to Buy)	\$23.18						7/01/12	Common Stock	575		575	D
Non-Employee Director Stock Option (Right to Buy)	\$22.85						4/16/12	Common Stock	12,975		12,975	D
Non-Employee Director Stock Option (Right to Buy)	\$23.4375						2/27/04	Common Stock	8,800		8,800	D
Non-Employee Director Stock Option (Right to Buy)	\$23.4375						2/27/04	Common Stock	1,150		1,150	D
Non-Employee Director Stock Option (Right to Buy)	\$21.6875						2/27/04	Common Stock	8,900		8,900	D
Non-Employee Director Stock Option (Right to Buy)	\$22.5625						2/27/04	Common Stock	625		625	D
Non-Employee Director Stock Option (Right to Buy)	\$20.875						2/27/04	Common Stock	700		700	D
Non-Employee Director Stock Option (Right to Buy)	\$20.9375						2/27/04	Common Stock	5,275		5,275	D
Non-Employee Director Stock Option (Right to Buy)	\$21.375						2/27/04	Common Stock	6,900		6,900	D
Non-Employee Director Stock Option (Right to Buy)	\$24.24						2/27/04	Common Stock	2,091		2,091	D

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to Buy)														
Non-Employee Director Stock Option (Right to Buy)	\$26.96							2/27/04	Common Stock	2,091		2,091	D	
Non-Employee Director Stock Option (Right to Buy)	\$18.77							2/27/04	Common Stock	3,137		3,137	D	

Explanation of Responses:

- (1) The restricted stock units vest in four equal annual installments beginning on December 17, 2003. Vested units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy.
- (2) The option vests in four equal annual installments beginning on January 2, 2004.

By: /s/ **Lee R. Mitau**  
**For Craig D. Schnuck**  
 \*\*Signature of Reporting Person

**1/03/03**  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
 If space is insufficient, See Instruction 6 for procedure.

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