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BOTTOMLINE TECHNOLOGIES INC /DE/

Form 4 June 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction

1(b).

(Print or Type Responses)

(11me of 1)pe	rtesponses)							
1. Name and Address of Reporting Person * GRABE WILLIAM O			Symbol	and Ticker or Trading E TECHNOLOGIES AY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) CRAL ATLAN' CORPORATION K PLAZA		3. Date of Earlies (Month/Day/Year 06/13/2005		X Director Officer (give title below)	e 10% Owner Other (specify below)		
GREENWI	(Street))	4. If Amendment, Filed(Month/Day/Y	Č	6. Individual or Joint. Applicable Line) _X_ Form filed by One Form filed by More Person	Reporting Person		
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acq	quired, Disposed of, or	Beneficially Owned		
1.Title of	2. Transaction I	Date 2A. Deer	med 3.	4. Securities Acquired	5. Amount of 6.	7. Natur		

		Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficiary Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/13/2005		S	185,082	D	\$ 14.4	2,886,998 (4)	I	See (1)
Common Stock	06/13/2005		S	14,459	D	\$ 14.4	2,886,998 (4)	I	See (2)
Common Stock	06/13/2005		S	25,171	D	\$ 14.4	2,886,998 (4)	I	See <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01 Title N			
						Exercisable	Date	Title Number			
				C 1 W	(A) (D)			of			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GRABE WILLIAM O C/O GENERAL ATLANTIC SERVICE CORPORATION 3 PICKWICK PLAZA GREENWICH, CT 06830



Signatures

William O.

Grabe

06/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By General Atlantic Partners 74, L.P. ("GAP 74"). See footnote 4.
- (2) By GapStar, LLC ("GapStar"). See footnote 4.
- (3) By GAP Coinvestment Partners II, L.P. ("GAPCO II"). See footnote 4.

2,886,998 shares consists of 2,377,845 shares owned by GAP 74, 185,762 shares owned by GapStar and 323,391 shares owned by GAPCO II. General Atlantic LLC ("GA LLC") is the general partner of GAP 74 and the sole member of GapStar. The general partners of GAPCO II are also Managing Directors of GA LLC. Mr. Grabe is a Managing Director of GA LLC and a general partner of GAPCO II. Mr. Grabe disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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ential persons who are to respond to the collection of information contained in this form are not required to respond unless the form arently valid OMB number.	displays