

Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

BRITISH SKY BROADCASTING GROUP PLC

Form 6-K

November 14, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of November 2003  
14 November 2003

BRITISH SKY BROADCASTING GROUP PLC  
(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5OD England  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F

Form 20-F  X

Form 40-F

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No  X

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): Not Applicable

EXHIBIT INDEX

Exhibit

## Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

EXHIBIT NO. 1 Press release of British Sky Broadcasting Group plc  
announcing US Version - 1st Quarter Results Figures  
released on 14 November 2003

Consolidated Profit and Loss Account for the three months ended 30 September 2003

	Notes	Before goodwill and exceptional items GBPm (unaudited)	Goodwill and exceptional items GBPm (unaudited)	2003/2004 Three months ended 30 September 2003 Total GBPm (unaudited)	Before goodwill GBPm (unaudited)	Goodwill (unaudited)
Turnover: Group turnover and share of joint ventures' turnover		871	-	871	744	
Less: share of joint ventures' turnover		(21)	-	(21)	(18)	
Group turnover	1	850	-	850	726	
Operating expenses, net	2	(699)	(29)	(728)	(651)	
Operating profit (loss)		151	(29)	122	75	
Share of operating results of joint ventures		3	-	3	(1)	
Write back of provision against fixed asset investments, net	3	-	25	25	-	
Profit (loss) on ordinary activities before interest and taxation		154	(4)	150	74	
Interest receivable and similar income		1	-	1	1	
Interest payable and similar		(24)	-	(24)	(32)	

Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

charges				
Profit (loss) on ordinary activities before taxation	131	(4)	127	43
Tax on profit (loss) on ordinary activities	(37)	-	(37)	(14)
Profit (loss) on ordinary activities after taxation	94	(4)	90	29
Equity dividends - paid and proposed			-	
Retained profit for the financial period			90	
Basic earnings (loss) per share			4.6p	
Diluted earnings (loss) per share			4.6p	

Notes:

1. Turnover

	2003/2004 Three months ended 30 September GBPm (unaudited)	2002/2003 Three months ended 30 September GBPm (unaudited)
DTH subscribers	628	538
Cable subscribers	52	49
Advertising	64	60
Interactive	75	44
Other	31	35
	850	726

2. Operating expenses, net

Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

	Before goodwill GBPm (unaudited)	Goodwill GBPm (unaudited)	2003/2004 Three months ended 30 September Total GBPm (unaudited)	Before goodwill GBPm (unaudited)	Goodwill GBP (unaudite
Programming (i)	367	-	367	354	
Transmission and related functions (i)	43	-	43	38	
Marketing	98	-	98	102	
Subscriber management	80	-	80	78	
Administration	64	29	93	58	
Betting	47	-	47	21	
	699	29	728	651	

(i) The amounts shown are net of GBP5 million (2002/2003 three months ended 30 September: GBP2 million) receivable from the disposal of programming rights not acquired for use by the Group, and GBP8 million (2002/2003 three months ended 30 September: GBP6 million) in respect of the provision to third party broadcasters of spare transponder capacity.

3. Exceptional items

Effective at 30 September 2003, the Group reduced its provision against its minority equity investments in football clubs by GBP33 million, following the disposal of its investment in Manchester United plc in October 2003 for GBP62 million in cash. The Group also increased its provision against its remaining minority equity investments in football clubs by a further GBP8 million.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH SKY BROADCASTING GROUP PLC

Date: 14 November 2003

By: /s/ Dave Gormley  
Dave Gormley  
Company Secretary