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SMITH & NEPHEW PLC  
Form 6-K  
July 21, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

July 21, 2006

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes  No   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes  No   
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes  No   
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc  
(Registrant)

Date: July 21, 2006

By: /s/ Paul Chambers  
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Paul Chambers  
Company Secretary

### NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies, Inc.

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:

State Street Nominees Ltd 1,766,450

Bank Of New York Nominees Ltd 1,940,208

Northern Trust 243,500

Chase Manhattan Bank Australia Ltd 8,500

Chase Nominees Ltd 9,423,874

BT Globenet Nominees Ltd 441,100

Midland Bank plc 1,370,200

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Cede & Co 144,500  
Deutsche Bank Mannheim 4,500  
Bankers Trust 384,200  
Barclays Bank 18,900  
Brown Bros 42,700  
Nortrust Nominees 3,255,874  
MSS Nominees Ltd 64,700  
State Street Bank & Trust Co 156,600  
Deutsche Bank AG 3,600  
Citibank NA 32,000  
HSBC Bank plc 2,900  
Mellon Bank NA 127,900  
ROY Nominees Ltd 23,900  
Mellon Nominees (UK) Ltd 668,000  
HSBC 32,200  
JP Morgan Chase Bank 951,633  
  
Capital International Ltd:  
State Street Nominees Ltd 26,200  
Bank of New York Nominees 861,706  
Northern Trust 291,944  
Chase Nominees Ltd 620,993  
Midland Bank plc 108,100  
Morgan Guaranty 77,500  
Nortrust Nominees 501,472  
State Street Bank & Trust Co 118,700  
Citibank 318,400  
Deutsche Bank AG 24,700  
HSBC Bank plc 302,865  
Mellon Bank NA 28,700  
KAS UK 29,100

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Bank One London 31,300  
Raiffeisen Zentral Bank 296,700  
Fortis Bank 10,500  
Metzler Seel Sohn & Co. 6,500  
Nordea Bank 57,000  
Bayerische Hypo Und Vereinsbank AG 9,600

Capital International SA:

Chase Nominees Ltd 387,700  
Midland Bank plc 11,000  
Pictet & Cie 45,100  
State Street Bank & Trust Co 30,300  
Lloyds Bank 16,800  
HSBC Bank plc 127,500  
JP Morgan Chase Bank 10,800  
Metzler Seel Sohn & Co. 10,200

Capital Research and Management Company:

State Street Nominees Ltd 21,275,237  
Chase Nominees Ltd 102,345,600  
JPM Nominees Ltd 28,000  
State Street Bank & Trust Co 182,000

Capital International Inc

State Street Nominees Limited 565,300  
Bank of New York Nominees 212,800  
Northern Trust 13,400  
Chase Nominees Limited 664,200  
Bankers Trust 9,800  
Nortrust Nominees 116,900  
State Street Bank & Trust Co 41,800

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Citibank 7,900

Citibank NA 115,900

HSBC Bank plc 29,600

JP Morgan Chase Bank 33,200

5. Number of shares / amount of stock acquired

Not disclosed

6. Percentage of issued class

Not disclosed

7. Number of shares / amount of stock disposed

.....

8. Percentage of issued class

.....

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

19.07.06

11. Date company informed

21.07.06

12. Total holding following this notification

151,110,956

13. Total percentage holding of issued class following this notification

16.04%

14. Any additional information

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15. Name of contact and telephone number for queries

Phil Higgins - Assistant Company Secretary

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020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

21.07.06

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