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RYANAIR HOLDINGS PLC
Form 6-K
September 26, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of September, 2006

RYANAIR HOLDINGS PLC
(Translation of registrant's name into English)

c/o Ryanair Ltd Corporate Head Office
Dublin Airport
County Dublin Ireland
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Ryanair Hedge January to March 2007
at \$73 per barrel

Ryanair Holdings PLC today (Tuesday, 26th September 2006) announced that it had hedged its fuel requirements for the period from January to March 2007 at a rate equivalent to \$73 per barrel of Brent crude.

ENDS.

Tuesday, 26th September 2006

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For further information
please contact:
www.ryanair.com

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Ryanair Holdings Plc Murray Consultants
Tel: 353-1-8121212 Tel: 353-1-4980300

Certain of the information included in this release is forward looking and is subject to important risks and uncertainties that could cause actual results to differ materially. It is not reasonably possible to itemise all of the many factors and specific events that could affect the outlook and results of an airline operating in the European economy. Among the factors that are subject to change and could significantly impact Ryanair's expected results are the airline pricing environment, fuel costs, competition from new and existing carriers, market prices for the replacement aircraft, costs associated with environmental, safety and security measures, actions of the Irish, U.K., European Union ("EU") and other governments and their respective regulatory agencies, fluctuations in currency exchange rates and interest rates, airport access and charges, labour relations, the economic environment of the airline industry, the general economic environment in Ireland, the UK and Continental Europe, the general willingness of passengers to travel and other economics, social and political factors.

Ryanair is Europe's largest low fares airline with 16 bases and 393 low fare routes across 24 countries. By March 2007, Ryanair will operate an entire fleet of 133 new Boeing 737-800 aircraft with firm orders for a further 116 new aircraft, which will be delivered over the next 6 years. Ryanair currently employs a team of 3,300 people and expect to carry approximately 42 million scheduled passengers in the current year.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RYANAIR HOLDINGS PLC

Date: 26 September, 2006

By:___/s/ James Callaghan___

James Callaghan
Company Secretary & Finance Director