

O A O TATNEFT  
Form 15F-12B  
July 02, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 15F

CERTIFICATION OF A FOREIGN PRIVATE ISSUER'S TERMINATION OF REGISTRATION OF A  
CLASS OF SECURITIES UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934  
OR ITS TERMINATION OF THE DUTY TO FILE REPORTS UNDER SECTION 13(a) OR  
SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

Commission File Number 1-14804

OA O Tatneft (also known as JSC Tatneft, AO Tatneft and Tatneft)

(Exact name of registrant as specified in its charter)

75 Lenin Street, Almet'yevsk, Tatarstan, 423450 Russian Federation;  
telephone: +7 (8553) 250-700

(Address, including zip code, and telephone number,  
including area code, of registrant's principal executive offices)

**Ordinary Shares, nominal value 1 Russian ruble per share  
Global Depositary Shares, each representing 20 Ordinary Shares**

(Title of each class of securities covered by this Form)

Place an X in the appropriate box(es) to indicate the provision(s) relied upon  
to terminate the duty to file reports under the Securities Exchange Act of 1934:

Rule 12h-6(a)      (___)	Rule 12h-6(d)      (___)
(for equity securities)	(for successor registrants)
Rule 12h-6(c)      (___)	Rule 12h-6(i)      ( X )
(for debt securities)	(for prior Form 15 filers)

**PART I**

**Item 1. Exchange Act Reporting History**

A. OA O Tatneft ("Tatneft" or the "Company") first incurred the duty to file reports under the Securities Exchange Act of 1934 (the "Exchange Act") in March 1998 when the Company filed a registration statement on Form 20-F with the Securities and Exchange Commission (the "SEC") in connection with

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the listing of American Depositary Receipts (the "ADRs") representing its ordinary shares on the New York Stock Exchange (the "NYSE").

- B. For the 12 months preceding the filing of this Form, Tatneft has filed or submitted all reports required under Exchange Act section 13(a) or section 15(d) and corresponding Commission rules, including its annual report on Form 20-F for the fiscal year ending December 31, 2005.

### **Item 2. Recent United States Market Activity**

Tatneft's securities were last sold in the United States in a registered offering under the Securities Act of 1933 in 1998 in connection with the listing of Tatneft securities on the NYSE.

### **Item 3. Foreign Listing and Primary Trading Market**

- A. The primary trading markets for Tatneft's ordinary shares are the Russian Trading System (the "RTS"), and the Moscow Interbank Currency Exchange (the "MICEX") (collectively, the "Russian Stock Exchanges") and the principal trading market for Tatneft's global depositary shares, each representing 20 ordinary shares (the "GDS") is the London Stock Exchange (the "LSE"). The Russian Stock Exchanges and the LSE constitute the primary trading market for Tatneft's ordinary shares. The ordinary shares were quoted on the RTS on October 17, 1995, and listed on MICEX on August 20, 1999, respectively. The GDSs were admitted to the Official List of the LSE in December 1996.
- B. During the twelve-month period beginning on June 15, 2006 and ending on June 15, 2007, the average daily trading volume of transactions in Tatneft's ordinary shares effected on the Russian Stock Exchanges represented 8.48% of the worldwide average daily trading volume of Tatneft's ordinary shares and the average daily trading volume of transactions in Tatneft's GDS effected on the LSE represented 54.69% of the worldwide average daily trading volume of its ordinary shares (each GDS being converted into 20 ordinary shares for purposes of this calculation). Tatneft has maintained the listing of its ordinary shares on the Russian Stock Exchanges and the listing of its GDSs on the LSE since then, including at the time of filing this Form 15F and during the preceding 12 months

### **Item 4. Comparative Trading Volume Data**

Not applicable.

### **Item 5. Alternative Record Holder Information**

On May 14, 2006, Tatneft's GDS and ordinary shares were held of record by 112 persons resident in the United States.

Source: (i) The Company's independent share registrar.

- (ii) DF King (Europe) Limited and its parent, DF King & Co, Inc., acted in connection with the identification of United States holders of GDSs and those ordinary shares held through nominees located in the U.S. based on the information provided by the Company.

### **Item 6. Debt Securities**

Not applicable.

### **Item 7. Notice Requirement**

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Not applicable.

**Item 8. Prior Form 15 Filers**

Tatneft filed a Form 15 with the SEC on December 15, 2006 to terminate the registration of its equity securities under Section 12(g) of the Exchange Act and suspend its reporting obligations under Section 15(d) of the Exchange Act pursuant to Exchange Act Rules 12g-4(a)(2)(i) and 12h-3(b)(2)(i), respectively.

**Part II**

**Item 9. Rule 12g3-2(b) Exemption**

Tatneft will publish the information required under Rule 12g3-2(b)(1)(iii) on its website <http://www.tatneft.ru>.

**PART III**

**Item 10. Exhibits**

Not applicable.

**Item 11. Undertakings**

The Company hereby undertakes to withdraw this Form 15F if, at any time before the effectiveness of the termination of reporting under Rule 12h-6, the Company has actual knowledge of information that causes it reasonably to believe that, at the time of filing the Form 15F:

1. Its ordinary shares were held of record by 300 or more United States residents or 300 or more persons worldwide; or
2. The Company otherwise did not qualify for termination of its Exchange Act reporting obligations under Rule 12h-6.

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, OAO Tatneft has duly authorized the undersigned person to sign on its behalf this certification on Form 15F. In so doing, OAO Tatneft certifies that, as represented on this Form, it has complied with all of the conditions set forth in Rule 12h-6 for terminating its registration under section 12(g) of the Exchange Act, or its duty to file reports under section 13(a) or section 15(d) of the Exchange Act, or both.

June 29, 2007  
Date

Name By /s/ /Shafagat F. Takhautdinov/  
Title General Director