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BP PLC
Form 6-K
April 01, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

for the period ended 31 March 2008

BP p.l.c.
(Translation of registrant's name into English)

1 ST JAMES'S SQUARE, LONDON, SW1Y 4PD, ENGLAND
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F |X| Form 40-F
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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ----- No |X|
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press release

March 31, 2008

BP AND HUSKY ENERGY FINALISE

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NORTH AMERICAN ENERGY DEAL

BP and Husky Energy confirmed today that the formation of two 50/50 joint ventures has received the necessary regulatory approvals and has been completed on schedule. One of the joint ventures will develop the Sunrise oil sands project in Alberta, Canada, and the other will reposition and operate the Toledo refinery in Ohio, US. The effective date for the transaction is January 1, 2008.

- ENDS -

Further media information:

BP, London	+44 (0)207 496 4076
BP, Calgary	+1 (403) 233 1033
BP, Toledo	+1 (419) 698-6475
Husky Energy, Calgary	+1 (403) 298 6747

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 31 March 2008

/s/ D. J. PEARL

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D. J. PEARL
Deputy Company Secretary