

HSBC HOLDINGS PLC  
Form 6-K  
May 21, 2009

**FORM 6-K**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934**

For the month of May

**HSBC Holdings plc**

42<sup>nd</sup> Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes.....  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY  
AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

**1 Name of the issuer**

HSBC Holdings plc

- 2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities**  
Esmee Fairbairn Foundation, of which J W J Hughes-Hallett is a Trustee
- 3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares**  
US\$0.50 ordinary shares
- 4 State the nature of the transactions**  
Disposal of non-beneficial interest in shares
- 5 Number of shares, derivatives or any other financial instruments relating to shares acquired**  
n/a
- 6 Number of shares, derivatives or any other financial instruments relating to shares disposed**  
221,847
- 7 Price per share or value of transaction**  
£4.3485
- 8 Date and place of transactions**  
7 April 2009, London  
\* PDMR became aware of these transactions on 21 May 2009
- 9 Date issuer informed of transactions**  
20 May 2009
- 10 Total holding following notification**  
67,755
- 11 Name of duly authorised officer/official of issuer responsible for making notification**  
Nicola Black, Assistant Group Company Secretary, 020 7991 2652
- 12 Date of notification**  
21 May 2009

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group

Secretary

Date: 21 May 2009