

SMITH & NEPHEW PLC  
Form 6-K  
June 01, 2012

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

June 01, 2012

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F <input type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: June 01, 2012

By: /s/ Susan Henderson

Susan Henderson

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Company Secretary

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

1. Identity of the issuer or the underlying issuer  
of existing shares to which voting rights are  
attached: ii

Smith & Nephew plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of  
shares already issued to which voting rights are attached

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An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: iii Invesco Limited

4. Full name of shareholder(s) (if different from 3.):iv

5. Date of the transaction and date on which the threshold is crossed or reached: v 30 May 2012

6. Date on which issuer notified: 31 May 2012

7. Threshold(s) that is/are crossed or reached: vi, vii 10%

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights Direct xi	Indirect xii	% of voting rights x Direct	Indirect
ORD USD0.20 GB0009223206	44,901,016	44,901,016			89,670,328		10.00%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is	% of voting rights
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exercised/ converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
89,670,328	10.00%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Invesco Advisers Inc - 10,291,960  
 Invesco Trimark Ltd & Invesco Advisers Inc - 772,019  
 Invesco Asset Management Japan Ltd - 91,338  
 Invesco Asset Management Ltd & Invesco Asset Management Japan Ltd - 187,520  
 Invesco Asset management Dublin - 756,694  
 Invesco Asset Management Ltd & Invesco Asset Management Ireland - 127,669  
 Invesco Asset Management GmbH (Germany) - 51,233  
 Invesco Asset Management Ltd - 16,910,814  
 Invesco Hong Kong Ltd - 160,484  
 Invesco Fund Managers Ltd - 58,093,565  
 Invesco Asset Management S.A - 6,373  
 Invesco PowerShares Capital Management Ireland - 25,299  
 Invesco PowerShares Capital Management LLC - 17,540

ADR's Ratio 1:5:

Invesco Advisers Inc - 1,590,135  
 Invesco PowerShares Capital Management LLC - 587,685

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease

to hold:

12. Date on which proxy holder will cease to hold  
voting rights:

13. Additional information:

14. Contact name: Zoe Richards

15. Contact telephone number: 01491 417249

Gemma Parsons  
Deputy Company Secretary  
Smith & Nephews plc  
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