

AMERICAN COMMUNITY BANCSHARES INC
Form 8-K
January 30, 2008

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 25, 2008

AMERICAN COMMUNITY BANCSHARES, INC.

(Exact name of Registrant as specified in its charter)

NORTH CAROLINA
(State or other jurisdiction

000-30517
(Commission File No.)

56-2179531
(IRS Employer

of incorporation)

4500 CAMERON VALLEY PARKWAY, SUITE 150, CHARLOTTE, NC 28211

Identification number)

(Address of principal executive offices)

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Registrant's telephone number, including area code (704) 225-8444

2593 WEST ROOSEVELT BOULEVARD, MONROE, NC 28111-0418

(Former address of principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On January 25, 2008, American Community Bancshares, Inc. (the Registrant) announced financial results for the fourth quarter and year ended December 31, 2007. For the fourth quarter of 2007, the Registrant reported unaudited earnings of \$1,112,000 or diluted earnings per share of \$0.17. Unaudited earnings for the year ended December 31, 2007 were \$5,020,000 or diluted earnings per share of \$0.72. A copy of the press release (the Press Release) announcing the Registrant s results for the fourth quarter and year ended December 31, 2007, including a table of selected financial information, is filed as Exhibit 99.1 hereto and incorporated by reference herein.

The information contained in Item 2.02 of this Current Report shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01 Other Events

On January 29, 2008, the Registrant announced that its Board of Directors declared a cash dividend of \$0.05 per share for the first quarter of 2008. The dividend will be payable on March 3, 2008 to shareholders of record on February 21, 2008.

A copy of the press release announcing the Registrant s cash dividend for the first quarter is attached hereto as Exhibit 99.2 and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description of Exhibit
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99.1	Press Release dated January 25, 2008 regarding the Registrant s results of operations for the fourth quarter and year ended December 31, 2007
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99.2	Press Release dated January 29, 2008 regarding the Registrant s quarterly dividend
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This Current Report on Form 8-K (including information included or incorporated by reference herein) may contain, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements regarding certain of Registrant s goals and expectations with respect to earnings, income per share, revenue, expenses and the growth rate in such items, as well as other measures of economic performance, including statements relating to estimates of credit quality trends, and (ii) statements preceded by, followed by or that include the words may, could, should, would, believe, anticipate, estimate, expect, plan, projects, outlook or similar expressions. These statements are based upon the current belief and expectations of Registrant s management and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond Registrant s control).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN COMMUNITY BANCSHARES, INC.

By: /s/ Randy P. Helton
Randy P. Helton
President and CEO

Dated: January 30, 2008

EXHIBIT INDEX

Exhibit No.	Description of Exhibit
99.1	Press Release dated January 25, 2008 regarding the Registrant's results of operations for the fourth quarter and year ended December 31, 2007
99.2	Press Release dated January 29, 2008 regarding the Registrant's quarterly dividend