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NUVEEN NORTH CAROLINA PREMIUM INCOME MUNICIPAL FUND

Form 425

November 07, 2011

Filed by Nuveen North Carolina Premium Income Municipal Fund

pursuant to Rule 425 of the Securities Act of 1933, as amended

and deemed filed pursuant to Rule 14a-12

under the Securities and Exchange Act of 1934, as amended

Subject Company: Nuveen North Carolina Dividend Advantage Municipal Fund

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This message contains graphics. If you do not see the graphics, click here to view.

As a valued business partner, we want to update you on an important Nuveen closed-end fund product initiative which was announced July 26, 2011.

At that time, we announced that the Board of Trustees for Nuveen closed-end funds approved a series of proposed mergers of the Connecticut, Georgia and North Carolina-specific Nuveen municipal closed-end funds.

Your clients in the affected funds will be receiving proxy materials regarding the proposed mergers very shortly.

Please visit the [Nuveen Closed-End Funds Product Update - CT/GA/NC](#) page, where you will find a brief overview and frequently asked questions regarding the merger proposals **as well as links to the proxy materials**.

Thank you for your support of Nuveen closed-end funds. Please contact your Nuveen Service Team at **800-752-8700** with questions.

FOR ADVISOR USE ONLY

This information does not constitute an offer for sale of any securities. A joint Proxy Statement/Prospectus related to each proposed merger will contain important information regarding each merger. Shareholders and their financial advisors are urged to read the Proxy Statement/Prospectus carefully. An investment in common shares is subject to investment risk including the possible loss of principal. Closed-end funds frequently trade at a discount to their net asset value. Investors should carefully consider their investment objectives, risk tolerance, liquidity needs and tax liabilities before investing.

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