

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

October 25, 2017

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-21337**

**Western Asset Global High Income Fund Inc.**

(Exact name of registrant as specified in charter)

**620 Eighth Avenue, 49<sup>th</sup> Floor, New York, NY 10018**

(Address of principal executive offices) (Zip code)

**Robert I. Frenkel, Esq.**

**Legg Mason & Co., LLC**

**100 First Stamford Place**

**Stamford, CT 06902**

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **August 31, 2017**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

**WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**

FORM N-Q

AUGUST 31, 2017

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited)

August 31, 2017

| SECURITY  | RATE    | MATURITY DATE | FACE AMOUNT              | VALUE                           |
|---|---------|---------------|--------------------------|---------------------------------|
| <b>CORPORATE BONDS &amp; NOTES - 95.6%</b>                                |         |               |                          |                                 |
| <b>CONSUMER DISCRETIONARY - 16.0%</b>                                     |         |               |                          |                                 |
| <b>Auto Components - 1.4%</b>   |         |               |                          |                                 |
| Adient Global Holdings Ltd., Senior Notes                                 | 4.875%  | 8/15/26       | 3,670,000                | \$ 3,776,613 <sup>(a)</sup>     |
| IHO Verwaltungs GmbH, Senior Secured Bonds (4.750% Cash or 5.500% PIK)    | 4.750%  | 9/15/26       | 1,240,000                | 1,255,500 <sup>(a)(b)</sup>     |
| ZF North America Capital Inc., Senior Notes                               | 4.750%  | 4/29/25       | 1,930,000                | 2,031,325 <sup>(a)</sup>        |
| <i>Total Auto Components</i>  |         |               |                          | 7,063,438                       |
| <b>Diversified Consumer Services - 1.0%</b>                               |         |               |                          |                                 |
| Co-operative Group Holdings 2011 Ltd., Senior Notes                       | 6.875%  | 7/8/20        | 100,000 <sup>GBP</sup>   | 145,297 <sup>(c)</sup>          |
| Prime Security Services Borrower LLC/Prime Finance Inc., Secured Notes    | 9.250%  | 5/15/23       | 3,510,000                | 3,887,325 <sup>(a)</sup>        |
| Service Corp. International, Senior Notes                                 | 7.625%  | 10/1/18       | 185,000                  | 196,331                         |
| Service Corp. International, Senior Notes                                 | 7.500%  | 4/1/27        | 770,000                  | 920,150                         |
| <i>Total Diversified Consumer Services</i>                                |         |               |                          | 5,149,103                       |
| <b>Hotels, Restaurants &amp; Leisure - 4.5%</b>                           |         |               |                          |                                 |
| 1011778 BC ULC/New Red Finance Inc., Secured Notes                        | 5.000%  | 10/15/25      | 980,000                  | 1,010,625 <sup>(a)</sup>        |
| Aramark Services Inc., Senior Notes                                       | 5.000%  | 4/1/25        | 1,100,000                | 1,163,580 <sup>(a)</sup>        |
| Bossier Casino Venture Holdco Inc., Senior Secured Bonds (14.000% PIK)    | 14.000% | 2/9/18        | 937,444                  | 937,444 <sup>(a)(b)(d)(e)</sup> |
| Brinker International Inc., Senior Notes                                  | 5.000%  | 10/1/24       | 2,270,000                | 2,247,300 <sup>(a)</sup>        |
| Carrols Restaurant Group Inc., Secured Notes                              | 8.000%  | 5/1/22        | 1,190,000                | 1,273,300 <sup>(a)</sup>        |
| Carrols Restaurant Group Inc., Secured Notes                              | 8.000%  | 5/1/22        | 730,000                  | 781,100                         |
| CCM Merger Inc., Senior Notes   | 6.000%  | 3/15/22       | 1,272,000                | 1,326,060 <sup>(a)</sup>        |
| CEC Entertainment Inc., Senior Notes                                      | 8.000%  | 2/15/22       | 570,000                  | 598,500                         |
| EI Group PLC, Senior Secured Bonds  | 6.500%  | 12/6/18       | 1,589,000 <sup>GBP</sup> | 2,190,863                       |
| GLP Capital LP/GLP Financing II Inc., Senior Notes                        | 5.375%  | 4/15/26       | 850,000                  | 924,375                         |
| Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes | 4.625%  | 4/1/25        | 2,060,000                | 2,157,644                       |
| Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes | 4.875%  | 4/1/27        | 1,420,000                | 1,508,750                       |
| Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp., Senior Secured Notes     | 6.750%  | 11/15/21      | 1,110,000                | 1,157,175 <sup>(a)</sup>        |
| Scientific Games International Inc., Senior Secured Notes                 | 7.000%  | 1/1/22        | 440,000                  | 470,800 <sup>(a)</sup>          |
| Silversea Cruise Finance Ltd., Senior Secured Notes                       | 7.250%  | 2/1/25        | 1,485,000                | 1,607,513 <sup>(a)</sup>        |
| Viking Cruises Ltd., Senior Notes   | 8.500%  | 10/15/22      | 3,670,000                | 3,853,500 <sup>(a)</sup>        |
| <i>Total Hotels, Restaurants &amp; Leisure</i>                            |         |               |                          | 23,208,529                      |
| <b>Household Durables - 0.4%</b>  |         |               |                          |                                 |
| Weekley Homes LLC/Weekley Finance Corp., Senior Notes                     | 6.625%  | 8/15/25       | 2,250,000                | 2,193,750 <sup>(a)</sup>        |
| <b>Leisure Products - 0.2%</b>  |         |               |                          |                                 |
| Gibson Brands Inc., Senior Secured Notes                                  | 8.875%  | 8/1/18        | 940,000                  | 730,850 <sup>(a)</sup>          |

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**Media - 5.8%**

|   |        |          |           |                          |
|---|--------|----------|-----------|--------------------------|
| AMC Entertainment Holdings Inc., Senior Subordinated Notes  | 6.125% | 5/15/27  | 530,000   | 498,863                  |
| Carmike Cinemas Inc., Secured Notes   | 6.000% | 6/15/23  | 780,000   | 824,850 <sup>(a)</sup>   |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes   | 5.875% | 4/1/24   | 1,150,000 | 1,224,750 <sup>(a)</sup> |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes | 4.908% | 7/23/25  | 3,360,000 | 3,605,221                |
| Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes | 6.484% | 10/23/45 | 570,000   | 657,094                  |
| DISH DBS Corp., Senior Notes  | 5.875% | 7/15/22  | 1,090,000 | 1,181,288                |
| DISH DBS Corp., Senior Notes  | 5.875% | 11/15/24 | 690,000   | 746,925                  |
| DISH DBS Corp., Senior Notes  | 7.750% | 7/1/26   | 560,000   | 658,700                  |
| EW Scripps Co., Senior Notes  | 5.125% | 5/15/25  | 1,110,000 | 1,126,650 <sup>(a)</sup> |
| Grupo Televisa SAB, Senior Bonds  | 6.625% | 1/15/40  | 20,000    | 24,279                   |

**See Notes to Schedule of Investments.**

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY  | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                     |
|---|---------|---------------|-------------|---------------------------|
| <b>Media - (continued)</b>  |         |               |             |                           |
| iHeartCommunications Inc., Senior Notes (12.000% Cash, 2.000% PIK)              | 14.000% | 2/1/21        | 1,021,337   | \$ 206,182 <sup>(b)</sup> |
| Lions Gate Entertainment Corp., Senior Notes                                    | 5.875%  | 11/1/24       | 670,000     | 703,500 <sup>(a)</sup>    |
| SFR Group SA, Senior Secured Bonds  | 6.250%  | 5/15/24       | 2,710,000   | 2,862,437 <sup>(a)</sup>  |
| SFR Group SA, Senior Secured Notes  | 7.375%  | 5/1/26        | 4,560,000   | 4,941,991 <sup>(a)</sup>  |
| Time Warner Cable LLC, Senior Notes   | 8.250%  | 4/1/19        | 491,000     | 536,594                   |
| Time Warner Cable LLC, Senior Notes   | 8.750%  | 2/14/19       | 1,307,000   | 1,427,744                 |
| UBM PLC, Notes  | 5.750%  | 11/3/20       | 1,500,000   | 1,585,349 <sup>(a)</sup>  |
| Viacom Inc., Senior Notes   | 4.375%  | 3/15/43       | 840,000     | 724,214                   |
| Virgin Media Finance PLC, Senior Notes  | 6.375%  | 4/15/23       | 2,070,000   | 2,178,675 <sup>(a)</sup>  |
| Virgin Media Finance PLC, Senior Notes  | 6.000%  | 10/15/24      | 1,270,000   | 1,331,912 <sup>(a)</sup>  |
| Ziggo Secured Finance BV, Senior Secured Notes                                  | 5.500%  | 1/15/27       | 2,470,000   | 2,553,362 <sup>(a)</sup>  |
| <i>Total Media</i>  |         |               |             | 29,600,580                |
| <b>Specialty Retail - 2.3%</b>  |         |               |             |                           |
| American Greetings Corp., Senior Notes  | 7.875%  | 2/15/25       | 2,180,000   | 2,376,200 <sup>(a)</sup>  |
| GameStop Corp., Senior Notes  | 6.750%  | 3/15/21       | 410,000     | 426,913 <sup>(a)</sup>    |
| Guitar Center Inc., Senior Secured Bonds  | 6.500%  | 4/15/19       | 2,430,000   | 2,138,400 <sup>(a)</sup>  |
| Hertz Corp., Senior Notes   | 5.875%  | 10/15/20      | 1,900,000   | 1,833,500                 |
| Hot Topic Inc., Senior Secured Notes  | 9.250%  | 6/15/21       | 610,000     | 554,337 <sup>(a)</sup>    |
| Lithia Motors Inc., Senior Notes  | 5.250%  | 8/1/25        | 950,000     | 973,750 <sup>(a)</sup>    |
| PetSmart Inc., Senior Notes   | 7.125%  | 3/15/23       | 380,000     | 310,650 <sup>(a)</sup>    |
| PetSmart Inc., Senior Notes   | 8.875%  | 6/1/25        | 1,280,000   | 1,068,800 <sup>(a)</sup>  |
| ServiceMaster Co., LLC, Senior Notes  | 5.125%  | 11/15/24      | 1,830,000   | 1,884,900 <sup>(a)</sup>  |
| <i>Total Specialty Retail</i>   |         |               |             | 11,567,450                |
| <b>Textiles, Apparel &amp; Luxury Goods - 0.4%</b>                              |         |               |             |                           |
| Hanesbrands Inc., Senior Notes  | 4.875%  | 5/15/26       | 2,140,000   | 2,236,300 <sup>(a)</sup>  |
| <b>TOTAL CONSUMER DISCRETIONARY</b>   |         |               |             | 81,750,000                |
| <b>CONSUMER STAPLES - 2.3%</b>  |         |               |             |                           |
| <b>Beverages - 0.3%</b>   |         |               |             |                           |
| Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes | 10.625% | 8/1/18        | 890,000     | 902,237 <sup>(a)</sup>    |
| Cott Holdings Inc., Senior Notes  | 5.500%  | 4/1/25        | 310,000     | 324,725 <sup>(a)</sup>    |
| DS Services of America Inc., Secured Notes                                      | 10.000% | 9/1/21        | 543,000     | 575,852 <sup>(a)</sup>    |
| <i>Total Beverages</i>  |         |               |             | 1,802,814                 |
| <b>Food &amp; Staples - 0.1%</b>  |         |               |             |                           |
| FAGE International SA/FAGE USA Dairy Industry Inc., Senior Notes                | 5.625%  | 8/15/26       | 500,000     | 511,250 <sup>(a)</sup>    |
| <b>Food &amp; Staples Retailing - 0.3%</b>                                      |         |               |             |                           |
| Beverages & More Inc., Senior Secured Notes                                     | 11.500% | 6/15/22       | 1,930,000   | 1,819,025 <sup>(a)</sup>  |

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**Food Products - 1.1%**

|   |        |         |           |                          |
|---|--------|---------|-----------|--------------------------|
| Lamb Weston Holdings Inc., Senior Notes | 4.625% | 11/1/24 | 800,000   | 829,000 <sup>(a)</sup>   |
| Lamb Weston Holdings Inc., Senior Notes | 4.875% | 11/1/26 | 1,280,000 | 1,331,392 <sup>(a)</sup> |
| Marfrig Holding Europe BV, Senior Notes | 6.875% | 6/24/19 | 410,000   | 422,300 <sup>(a)</sup>   |
| Marfrig Holding Europe BV, Senior Notes | 8.000% | 6/8/23  | 1,000,000 | 1,035,450 <sup>(a)</sup> |
| Simmons Foods Inc., Secured Notes       | 7.875% | 10/1/21 | 1,920,000 | 2,041,200 <sup>(a)</sup> |

*Total Food Products* 5,659,342

**Household Products - 0.3%**

|  |        |          |         |         |
|--|--------|----------|---------|---------|
| Central Garden & Pet Co., Senior Notes | 6.125% | 11/15/23 | 510,000 | 545,700 |
| Spectrum Brands Inc., Senior Notes     | 6.625% | 11/15/22 | 350,000 | 364,438 |
| Spectrum Brands Inc., Senior Notes     | 6.125% | 12/15/24 | 380,000 | 409,450 |

*Total Household Products* 1,319,588

**Tobacco - 0.2%**

|   |        |         |         |                        |
|---|--------|---------|---------|------------------------|
| Alliance One International Inc., Secured Notes        | 9.875% | 7/15/21 | 740,000 | 644,725                |
| Alliance One International Inc., Senior Secured Notes | 8.500% | 4/15/21 | 270,000 | 282,150 <sup>(a)</sup> |

*Total Tobacco* 926,875

**TOTAL CONSUMER STAPLES** 12,038,894

**See Notes to Schedule of Investments.**

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                       |
|--|---------|---------------|-------------|-----------------------------|
| <b>ENERGY - 20.1%</b>  |         |               |             |                             |
| <b>Energy Equipment &amp; Services - 1.0%</b>                                      |         |               |             |                             |
| KCA Deutag UK Finance PLC, Senior Secured Notes                                    | 9.875%  | 4/1/22        | 2,130,000   | \$ 2,119,350 <sup>(a)</sup> |
| Pride International Inc., Senior Notes   | 7.875%  | 8/15/40       | 400,000     | 316,000                     |
| SESI LLC, Senior Notes   | 6.375%  | 5/1/19        | 1,110,000   | 1,111,554                   |
| Transocean Inc., Senior Notes  | 9.000%  | 7/15/23       | 770,000     | 821,975 <sup>(a)</sup>      |
| Transocean Inc., Senior Notes  | 6.800%  | 3/15/38       | 280,000     | 215,600                     |
| Trinidad Drilling Ltd., Senior Notes   | 6.625%  | 2/15/25       | 450,000     | 418,500 <sup>(a)</sup>      |
| <i>Total Energy Equipment &amp; Services</i>                                       |         |               |             | 5,002,979                   |
| <b>Oil, Gas &amp; Consumable Fuels - 19.1%</b>                                     |         |               |             |                             |
| Anadarko Petroleum Corp., Senior Notes   | 6.450%  | 9/15/36       | 50,000      | 58,623                      |
| Berry Petroleum Co. Escrow   |         |               | 580,000     | 0 <sup>*(d)(e)(f)</sup>     |
| Berry Petroleum Co. Escrow   |         |               | 1,384,000   | 0 <sup>*(d)(e)(f)</sup>     |
| Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes                    | 6.125%  | 11/15/22      | 1,600,000   | 1,652,000 <sup>(a)</sup>    |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Secured Notes | 11.500% | 1/15/21       | 1,640,000   | 1,910,600 <sup>(a)</sup>    |
| Carrizo Oil & Gas Inc., Senior Notes   | 8.250%  | 7/15/25       | 680,000     | 707,200                     |
| Cheniere Corpus Christi Holdings LLC, Senior Secured Notes                         | 5.875%  | 3/31/25       | 1,960,000   | 2,114,350                   |
| Chesapeake Energy Corp., Senior Notes  | 6.875%  | 11/15/20      | 2,720,000   | 2,733,600                   |
| Chesapeake Energy Corp., Senior Notes  | 5.375%  | 6/15/21       | 110,000     | 101,200                     |
| Chesapeake Energy Corp., Senior Notes  | 4.875%  | 4/15/22       | 2,000,000   | 1,780,000                   |
| Chesapeake Energy Corp., Senior Notes  | 5.750%  | 3/15/23       | 560,000     | 497,700                     |
| Continental Resources Inc., Senior Notes   | 4.500%  | 4/15/23       | 1,000,000   | 987,500                     |
| Continental Resources Inc., Senior Notes   | 3.800%  | 6/1/24        | 1,100,000   | 1,028,500                   |
| Continental Resources Inc., Senior Notes   | 4.900%  | 6/1/44        | 1,440,000   | 1,224,864                   |
| Devon Energy Corp., Debentures   | 7.950%  | 4/15/32       | 230,000     | 304,121                     |
| Ecopetrol SA, Senior Bonds   | 4.125%  | 1/16/25       | 30,000      | 30,150                      |
| Ecopetrol SA, Senior Notes   | 7.625%  | 7/23/19       | 1,260,000   | 1,388,394                   |
| Ecopetrol SA, Senior Notes   | 5.875%  | 9/18/23       | 262,000     | 291,344                     |
| Ecopetrol SA, Senior Notes   | 5.875%  | 5/28/45       | 1,820,000   | 1,777,867                   |
| El Paso Natural Gas Co., Bonds   | 8.375%  | 6/15/32       | 70,000      | 91,490                      |
| Energy Transfer Equity LP, Senior Notes  | 7.500%  | 10/15/20      | 130,000     | 147,388                     |
| Enterprise Products Operating LLC, Senior Bonds                                    | 6.300%  | 9/15/17       | 550,000     | 550,624                     |
| Frontera Energy Corp., Senior Secured Notes (10.000% Cash or 14.000% PIK)          | 10.000% | 11/2/21       | 1,410,000   | 1,575,675 <sup>(b)</sup>    |
| Gazprom OAO Via Gaz Capital SA, Loan Participation Notes, Senior Notes             | 6.510%  | 3/7/22        | 1,920,000   | 2,130,378 <sup>(a)</sup>    |
| Genesis Energy LP/Genesis Energy Finance Corp., Senior Bonds                       | 5.625%  | 6/15/24       | 1,110,000   | 1,048,950                   |
| Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes                       | 6.750%  | 8/1/22        | 610,000     | 620,675                     |
| Kerr-McGee Corp., Notes  | 6.950%  | 7/1/24        | 920,000     | 1,088,656                   |
| Kinder Morgan Inc., Medium-Term Notes  | 7.750%  | 1/15/32       | 1,390,000   | 1,793,158                   |
| LUKOIL International Finance BV, Bonds   | 6.656%  | 6/7/22        | 496,000     | 560,326 <sup>(c)</sup>      |
| LUKOIL International Finance BV, Senior Notes                                      | 4.563%  | 4/24/23       | 740,000     | 768,950 <sup>(a)</sup>      |
| Magnum Hunter Resources Corp. Escrow   |         |               | 3,390,000   | 0 <sup>*(d)(e)(f)</sup>     |
| MEG Energy Corp., Senior Notes   | 7.000%  | 3/31/24       | 3,210,000   | 2,568,000 <sup>(a)</sup>    |
| Murphy Oil USA Inc., Senior Notes  | 5.625%  | 5/1/27        | 1,320,000   | 1,419,000                   |
| NGL Energy Partners LP/NGL Energy Finance Corp., Senior Notes                      | 7.500%  | 11/1/23       | 1,500,000   | 1,451,250                   |
| NGPL PipeCo LLC, Senior Bonds  | 4.875%  | 8/15/27       | 1,390,000   | 1,435,175 <sup>(a)</sup>    |



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|   |        |          |           |                          |
|---|--------|----------|-----------|--------------------------|
| NGPL PipeCo LLC, Senior Secured Notes     | 7.768% | 12/15/37 | 1,430,000 | 1,783,925 <sup>(a)</sup> |
| Oasis Petroleum Inc., Senior Notes        | 7.250% | 2/1/19   | 1,350,000 | 1,346,625                |
| Oasis Petroleum Inc., Senior Notes        | 6.500% | 11/1/21  | 1,930,000 | 1,888,987                |
| Oasis Petroleum Inc., Senior Notes        | 6.875% | 1/15/23  | 790,000   | 759,980                  |
| ONGC Videsh Ltd., Senior Notes            | 4.625% | 7/15/24  | 570,000   | 614,718 <sup>(c)</sup>   |
| Petrobras Global Finance BV, Senior Notes | 3.000% | 1/15/19  | 970,000   | 969,680                  |
| Petrobras Global Finance BV, Senior Notes | 4.875% | 3/17/20  | 1,400,000 | 1,436,750                |
| Petrobras Global Finance BV, Senior Notes | 4.375% | 5/20/23  | 1,632,000 | 1,601,808                |
| Petrobras Global Finance BV, Senior Notes | 7.375% | 1/17/27  | 1,100,000 | 1,217,964                |

**See Notes to Schedule of Investments.**

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT | VALUE                    |
|--|--------|---------------|-------------|--------------------------|
| <b>Oil, Gas &amp; Consumable Fuels - (continued)</b>                             |        |               |             |                          |
| Petrobras Global Finance BV, Senior Notes  | 6.875% | 1/20/40       | 2,190,000   | \$ 2,195,365             |
| Petrobras Global Finance BV, Senior Notes  | 6.750% | 1/27/41       | 4,610,000   | 4,566,781                |
| Petrobras Global Finance BV, Senior Notes  | 6.850% | 6/5/2115      | 970,000     | 915,195                  |
| Petroleos de Venezuela SA, Senior Bonds  | 6.000% | 5/16/24       | 3,375,000   | 1,017,563 <sup>(c)</sup> |
| Petroleos Mexicanos, Senior Notes  | 5.500% | 1/21/21       | 1,170,000   | 1,255,703                |
| Petroleos Mexicanos, Senior Notes  | 6.875% | 8/4/26        | 2,535,000   | 2,921,080                |
| Petroleos Mexicanos, Senior Notes  | 6.500% | 6/2/41        | 1,097,000   | 1,161,723                |
| Petronas Capital Ltd., Senior Notes  | 5.250% | 8/12/19       | 1,285,000   | 1,361,736 <sup>(a)</sup> |
| PT Pertamina Persero, Senior Notes   | 5.250% | 5/23/21       | 1,610,000   | 1,750,576 <sup>(a)</sup> |
| PT Pertamina Persero, Senior Notes   | 4.300% | 5/20/23       | 940,000     | 985,134 <sup>(a)</sup>   |
| Rice Energy Inc., Senior Notes   | 7.250% | 5/1/23        | 2,850,000   | 3,060,187                |
| Rockies Express Pipeline LLC, Senior Notes                                       | 7.500% | 7/15/38       | 1,020,000   | 1,151,325 <sup>(a)</sup> |
| Rockies Express Pipeline LLC, Senior Notes                                       | 6.875% | 4/15/40       | 1,070,000   | 1,174,325 <sup>(a)</sup> |
| Rosneft Finance SA, Senior Notes   | 7.875% | 3/13/18       | 1,070,000   | 1,101,185 <sup>(a)</sup> |
| Sabine Pass Liquefaction LLC, Senior Secured Notes                               | 5.750% | 5/15/24       | 740,000     | 824,079                  |
| Sabine Pass Liquefaction LLC, Senior Secured Notes                               | 5.000% | 3/15/27       | 290,000     | 307,915                  |
| Sanchez Energy Corp., Senior Notes   | 7.750% | 6/15/21       | 1,710,000   | 1,487,700                |
| Sanchez Energy Corp., Senior Notes   | 6.125% | 1/15/23       | 3,880,000   | 2,977,900                |
| Shelf Drilling Holdings Ltd., Secured Notes                                      | 9.500% | 11/2/20       | 922,284     | 899,227 <sup>(a)</sup>   |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes | 5.125% | 2/1/25        | 1,390,000   | 1,433,438 <sup>(a)</sup> |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes | 5.375% | 2/1/27        | 1,480,000   | 1,539,200 <sup>(a)</sup> |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes                 | 6.125% | 10/15/21      | 220,000     | 227,838                  |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes                 | 6.375% | 5/1/24        | 610,000     | 666,425                  |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes                 | 5.250% | 1/15/25       | 1,400,000   | 1,489,250                |
| Transcontinental Gas Pipe Line Co., LLC, Senior Notes                            | 7.850% | 2/1/26        | 1,500,000   | 1,957,110                |
| Transportadora de Gas del Peru SA, Senior Notes                                  | 4.250% | 4/30/28       | 1,500,000   | 1,567,500 <sup>(a)</sup> |
| Ultrapar International SA, Senior Notes  | 5.250% | 10/6/26       | 500,000     | 517,500 <sup>(a)</sup>   |
| Whiting Petroleum Corp., Senior Notes  | 5.000% | 3/15/19       | 670,000     | 666,650                  |
| Whiting Petroleum Corp., Senior Notes  | 6.250% | 4/1/23        | 580,000     | 540,850                  |
| Williams Cos. Inc., Debentures   | 7.500% | 1/15/31       | 340,000     | 409,700                  |
| Williams Cos. Inc., Senior Notes   | 3.700% | 1/15/23       | 1,670,000   | 1,665,825                |
| Williams Cos. Inc., Senior Notes   | 4.550% | 6/24/24       | 680,000     | 698,700                  |
| Williams Cos. Inc., Senior Notes   | 8.750% | 3/15/32       | 486,000     | 624,510                  |
| Williams Cos. Inc., Senior Notes   | 5.750% | 6/24/44       | 1,510,000   | 1,574,175                |
| WPX Energy Inc., Senior Notes  | 7.500% | 8/1/20        | 430,000     | 466,550                  |
| WPX Energy Inc., Senior Notes  | 8.250% | 8/1/23        | 230,000     | 253,575                  |
| YPF Sociedad Anonima, Senior Notes   | 8.500% | 3/23/21       | 820,000     | 933,570 <sup>(a)</sup>   |
| YPF Sociedad Anonima, Senior Notes   | 8.750% | 4/4/24        | 950,000     | 1,101,639 <sup>(a)</sup> |
| YPF Sociedad Anonima, Senior Notes   | 8.500% | 7/28/25       | 920,000     | 1,065,820 <sup>(a)</sup> |
| <i>Total Oil, Gas &amp; Consumable Fuels</i>                                     |        |               |             | 97,972,669               |
| <b>TOTAL ENERGY</b>  |        |               |             | 102,975,648              |
| <b>FINANCIALS - 15.7%</b>  |        |               |             |                          |
| <b>Banks - 6.5%</b>  |        |               |             |                          |
| Banco Bilbao Vizcaya Argentaria Colombia SA, Subordinated Notes                  | 4.875% | 4/21/25       | 540,000     | 571,050 <sup>(a)</sup>   |

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|   |         |          |           |                             |
|---|---------|----------|-----------|-----------------------------|
| Banco Nacional de Costa Rica, Senior Notes                                  | 5.875%  | 4/25/21  | 450,000   | 470,812 <sup>(a)</sup>      |
| Bank of America Corp., Junior Subordinated Notes (3 mo. USD LIBOR + 4.174%) | 6.500%  | 10/23/24 | 1,200,000 | 1,354,500 <sup>(g)(h)</sup> |
| Bank of America Corp., Notes  | 6.875%  | 4/25/18  | 390,000   | 402,697                     |
| Bank of America Corp., Senior Notes   | 5.650%  | 5/1/18   | 490,000   | 502,379                     |
| Bank of America Corp., Senior Notes   | 7.625%  | 6/1/19   | 1,480,000 | 1,621,327                   |
| Barclays Bank PLC, Subordinated Notes                                       | 10.179% | 6/12/21  | 2,520,000 | 3,153,609 <sup>(a)</sup>    |
| Barclays Bank PLC, Subordinated Notes                                       | 7.625%  | 11/21/22 | 3,430,000 | 3,946,644                   |

**See Notes to Schedule of Investments.**

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT              | VALUE                          |
|--|--------|---------------|--------------------------|--------------------------------|
| <b>Banks - (continued)</b>   |        |               |                          |                                |
| Barclays PLC, Junior Subordinated Bonds (USD 5 year Swap Rate + 6.705%)                                    | 8.250% | 12/15/18      | 420,000                  | \$ 446,317 <sup>(g)(h)</sup>   |
| Barclays PLC, Subordinated Notes   | 4.836% | 5/9/28        | 350,000                  | 364,524                        |
| BBVA Banco Continental SA, Subordinated Notes (5 year U.S. Treasury Constant Maturity Rate + 2.750%)       | 5.250% | 9/22/29       | 240,000                  | 261,751 <sup>(a)(g)</sup>      |
| BNP Paribas SA, Junior Subordinated Notes (USD 5 year Swap Rate + 5.150%)                                  | 7.375% | 8/19/25       | 1,360,000                | 1,536,800 <sup>(a)(g)(h)</sup> |
| CIT Group Inc., Senior Notes   | 5.000% | 8/15/22       | 470,000                  | 509,903                        |
| CIT Group Inc., Senior Notes   | 5.000% | 8/1/23        | 2,070,000                | 2,253,712                      |
| Citigroup Inc., Junior Subordinated Bonds (3 mo. USD LIBOR + 3.423%)                                       | 6.300% | 5/15/24       | 660,000                  | 719,400 <sup>(g)(h)</sup>      |
| Credit Agricole SA, Junior Subordinated Notes (3 mo. USD LIBOR + 6.982%)                                   | 8.375% | 10/13/19      | 1,260,000                | 1,403,768 <sup>(a)(g)(h)</sup> |
| Credit Agricole SA, Junior Subordinated Notes (USD 5 year Swap Rate + 6.185%)                              | 8.125% | 12/23/25      | 2,160,000                | 2,566,253 <sup>(a)(g)(h)</sup> |
| JPMorgan Chase & Co., Junior Subordinated Bonds (3 mo. USD LIBOR + 3.300%)                                 | 6.000% | 8/1/23        | 2,130,000                | 2,311,050 <sup>(g)(h)</sup>    |
| Royal Bank of Scotland Group PLC, Junior Subordinated Bonds (3 mo. USD LIBOR + 2.500%)                     | 7.648% | 9/30/31       | 660,000                  | 833,250 <sup>(g)(h)</sup>      |
| Royal Bank of Scotland Group PLC, Junior Subordinated Notes (USD 5 year Swap Rate + 7.598%)                | 8.625% | 8/15/21       | 760,000                  | 843,600 <sup>(g)(h)</sup>      |
| Royal Bank of Scotland Group PLC, Subordinated Notes   | 5.125% | 5/28/24       | 760,000                  | 802,789                        |
| Royal Bank of Scotland NV, Subordinated Bonds  | 7.750% | 5/15/23       | 490,000                  | 579,559                        |
| Santander UK Group Holdings PLC, Junior Subordinated Bonds (GBP 5 year Swap Rate + 5.543%)                 | 7.375% | 6/24/22       | 1,240,000 <sup>GBP</sup> | 1,743,469 <sup>(c)(g)(h)</sup> |
| Sberbank of Russia Via SB Capital SA, Subordinated Notes (5 year Treasury Constant Maturity Rate + 4.023%) | 5.500% | 2/26/24       | 2,700,000                | 2,770,375 <sup>(c)(g)</sup>    |
| Shinhan Bank, Subordinated Notes   | 3.875% | 3/24/26       | 400,000                  | 409,338 <sup>(a)</sup>         |
| TC Ziraat Bankasi AS, Senior Notes   | 5.125% | 5/3/22        | 1,000,000                | 1,023,704 <sup>(a)</sup>       |
| <i>Total Banks</i>   |        |               |                          | <i>33,402,580</i>              |
| <b>Capital Markets - 2.7%</b>  |        |               |                          |                                |
| Credit Suisse Group Funding Guernsey Ltd., Senior Notes  | 4.875% | 5/15/45       | 840,000                  | 943,110                        |
| Donnelley Financial Solutions Inc., Senior Notes   | 8.250% | 10/15/24      | 1,580,000                | 1,702,450                      |
| Goldman Sachs Group Inc., Senior Notes   | 6.150% | 4/1/18        | 330,000                  | 338,324                        |
| Goldman Sachs Group Inc., Senior Notes   | 7.500% | 2/15/19       | 1,430,000                | 1,543,935                      |
| Goldman Sachs Group Inc., Subordinated Notes   | 6.750% | 10/1/37       | 2,800,000                | 3,699,680                      |
| Magyar Export-Import Bank Zrt., Senior Bonds   | 4.000% | 1/30/20       | 1,830,000                | 1,898,830 <sup>(a)</sup>       |
| Morgan Stanley, Medium-Term Notes  | 6.625% | 4/1/18        | 470,000                  | 483,230                        |
| UBS Group Funding Switzerland AG, Senior Notes   | 4.253% | 3/23/28       | 3,250,000                | 3,455,779 <sup>(a)</sup>       |
| <i>Total Capital Markets</i>   |        |               |                          | <i>14,065,338</i>              |
| <b>Consumer Finance - 2.4%</b>   |        |               |                          |                                |
| Ally Financial Inc., Senior Notes  | 8.000% | 3/15/20       | 129,000                  | 145,770                        |
| American Express Co., Junior Subordinated Notes (3 mo. USD LIBOR + 3.428%)                                 | 5.200% | 11/15/19      | 540,000                  | 556,875 <sup>(g)(h)</sup>      |
| American Express Co., Notes  | 7.000% | 3/19/18       | 260,000                  | 267,510                        |

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|  |        |         |           |                          |
|--|--------|---------|-----------|--------------------------|
| DAE Funding LLC, Senior Notes                                | 4.500% | 8/1/22  | 2,850,000 | 2,914,125 <sup>(a)</sup> |
| DAE Funding LLC, Senior Notes                                | 5.000% | 8/1/24  | 2,810,000 | 2,880,250 <sup>(a)</sup> |
| FirstCash Inc., Senior Notes                                 | 5.375% | 6/1/24  | 1,420,000 | 1,501,650 <sup>(a)</sup> |
| HSBC Finance Corp., Senior Notes                             | 6.676% | 1/15/21 | 970,000   | 1,103,769                |
| Navient Corp., Medium-Term Notes, Senior Notes               | 8.450% | 6/15/18 | 840,000   | 883,050                  |
| Navient Corp., Medium-Term Notes, Senior Notes               | 8.000% | 3/25/20 | 240,000   | 265,500                  |
| TMX Finance LLC/TitleMax Finance Corp., Senior Secured Notes | 8.500% | 9/15/18 | 1,760,000 | 1,632,400 <sup>(a)</sup> |
| <i>Total Consumer Finance</i>                                |        |         |           | <i>12,150,899</i>        |

**See Notes to Schedule of Investments.**

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT              | VALUE                             |
|--|--------|---------------|--------------------------|-----------------------------------|
| <b>Diversified Financial Services - 3.7%</b>   |        |               |                          |                                   |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds                  | 4.250% | 7/1/20        | 580,000                  | \$ 609,814                        |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds                  | 4.625% | 7/1/22        | 640,000                  | 690,547                           |
| AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Notes                  | 4.625% | 10/30/20      | 180,000                  | 192,011                           |
| ASP AMC Merger Subordinated Inc., Senior Notes   | 8.000% | 5/15/25       | 2,070,000                | 1,976,850 <sup>(a)</sup>          |
| Banco Nacional de Comercio Exterior SNC, Senior Notes                                  | 4.375% | 10/14/25      | 1,340,000                | 1,395,275 <sup>(a)</sup>          |
| International Lease Finance Corp., Senior Notes  | 8.875% | 9/1/17        | 980,000                  | 980,000                           |
| International Lease Finance Corp., Senior Notes  | 6.250% | 5/15/19       | 230,000                  | 245,485                           |
| International Lease Finance Corp., Senior Notes  | 8.250% | 12/15/20      | 2,620,000                | 3,074,693                         |
| International Lease Finance Corp., Senior Notes  | 5.875% | 8/15/22       | 580,000                  | 657,322                           |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., Senior Notes        | 5.250% | 3/15/22       | 1,020,000                | 1,053,150 <sup>(a)</sup>          |
| Nationwide Building Society, Junior Subordinated Notes (GBP 5 year swap rate + 4.880%) | 6.875% | 6/20/19       | 1,080,000 <sup>GBP</sup> | 1,455,218 <sup>(c)(g)(h)</sup>    |
| Nielsen Co. (Luxembourg) Sarl, Senior Notes  | 5.000% | 2/1/25        | 1,000,000                | 1,035,000 <sup>(a)</sup>          |
| Park Aerospace Holdings Ltd., Senior Notes   | 5.250% | 8/15/22       | 1,920,000                | 2,008,800 <sup>(a)</sup>          |
| Park Aerospace Holdings Ltd., Senior Notes   | 5.500% | 2/15/24       | 3,520,000                | 3,669,600 <sup>(a)</sup>          |
| <i>Total Diversified Financial Services</i>  |        |               |                          | <i>19,043,765</i>                 |
| <b>Insurance - 0.4%</b>  |        |               |                          |                                   |
| Fidelity & Guaranty Life Holdings Inc., Senior Notes                                   | 6.375% | 4/1/21        | 650,000                  | 671,125 <sup>(a)</sup>            |
| Galaxy Bidco Ltd., Senior Secured Notes  | 6.375% | 11/15/20      | 410,000 <sup>GBP</sup>   | 543,426 <sup>(c)</sup>            |
| Genworth Holdings Inc., Senior Notes   | 4.900% | 8/15/23       | 680,000                  | 581,400                           |
| <i>Total Insurance</i>   |        |               |                          | <i>1,795,951</i>                  |
| <b>TOTAL FINANCIALS</b>  |        |               |                          | <b>80,458,533</b>                 |
| <b>HEALTH CARE - 6.5%</b>  |        |               |                          |                                   |
| <b>Biotechnology - 0.1%</b>  |        |               |                          |                                   |
| AMAG Pharmaceuticals Inc., Senior Notes  | 7.875% | 9/1/23        | 580,000                  | 583,335 <sup>(a)</sup>            |
| <b>Health Care Equipment &amp; Supplies - 0.2%</b>                                     |        |               |                          |                                   |
| Greatbatch Ltd., Senior Notes  | 9.125% | 11/1/23       | 1,030,000                | 1,127,850 <sup>(a)</sup>          |
| <b>Health Care Providers &amp; Services - 3.4%</b>                                     |        |               |                          |                                   |
| BioScrip Inc., First Lien Notes (1 month USD Libor + 7.000%)                           | 8.224% | 6/30/22       | 3,465,000                | 3,433,815 <sup>(d)(e)(g)(m)</sup> |
| Centene Corp., Senior Notes  | 5.625% | 2/15/21       | 830,000                  | 865,275                           |
| Centene Corp., Senior Notes  | 4.750% | 5/15/22       | 920,000                  | 970,140                           |
| Centene Corp., Senior Notes  | 6.125% | 2/15/24       | 630,000                  | 679,612                           |
| Centene Corp., Senior Notes  | 4.750% | 1/15/25       | 3,470,000                | 3,591,450                         |
| DaVita Inc., Senior Notes  | 5.750% | 8/15/22       | 650,000                  | 670,719                           |
| DaVita Inc., Senior Notes  | 5.125% | 7/15/24       | 1,210,000                | 1,237,225                         |
| DaVita Inc., Senior Notes  | 5.000% | 5/1/25        | 2,010,000                | 2,042,763                         |
| HCA Inc., Senior Secured Notes   | 5.250% | 6/15/26       | 820,000                  | 884,575                           |

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|  |        |          |           |                          |
|--|--------|----------|-----------|--------------------------|
| Humana Inc., Senior Notes  | 7.200% | 6/15/18  | 2,000,000 | 2,082,777                |
| Tenet Healthcare Corp., Secured Notes                            | 7.500% | 1/1/22   | 290,000   | 313,200 <sup>(a)</sup>   |
| Tenet Healthcare Corp., Senior Notes                             | 8.125% | 4/1/22   | 540,000   | 568,350                  |
| <i>Total Health Care Providers &amp; Services</i>                |        |          |           | <i>17,339,901</i>        |
| <b>Pharmaceuticals - 2.8%</b>                                    |        |          |           |                          |
| Teva Pharmaceutical Finance Netherlands III BV, Senior Notes     | 4.100% | 10/1/46  | 2,500,000 | 2,115,231                |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 7.000% | 10/1/20  | 1,760,000 | 1,764,400 <sup>(a)</sup> |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 6.375% | 10/15/20 | 510,000   | 507,603 <sup>(a)</sup>   |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 7.500% | 7/15/21  | 940,000   | 925,900 <sup>(a)</sup>   |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 6.750% | 8/15/21  | 310,000   | 298,375 <sup>(a)</sup>   |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 7.250% | 7/15/22  | 4,820,000 | 4,603,100 <sup>(a)</sup> |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 5.875% | 5/15/23  | 750,000   | 643,125 <sup>(a)</sup>   |
| Valeant Pharmaceuticals International Inc., Senior Notes         | 6.125% | 4/15/25  | 2,630,000 | 2,228,925 <sup>(a)</sup> |
| Valeant Pharmaceuticals International Inc., Senior Secured Notes | 7.000% | 3/15/24  | 1,200,000 | 1,276,500 <sup>(a)</sup> |
| <i>Total Pharmaceuticals</i>                                     |        |          |           | <i>14,363,159</i>        |
| <b>TOTAL HEALTH CARE</b>   |        |          |           | <b>33,414,245</b>        |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE    | MATURITY DATE | FACE AMOUNT            | VALUE                       |
|--|---------|---------------|------------------------|-----------------------------|
| <b>INDUSTRIALS - 8.2%</b>  |         |               |                        |                             |
| <b>Aerospace &amp; Defense - 0.3%</b>  |         |               |                        |                             |
| CBC Ammo LLC/CBC FinCo Inc., Senior Notes  | 7.250%  | 11/15/21      | 1,700,000              | \$ 1,725,500 <sup>(a)</sup> |
| <b>Air Freight &amp; Logistics - 0.3%</b>  |         |               |                        |                             |
| XPO Logistics Inc., Senior Notes   | 6.125%  | 9/1/23        | 1,330,000              | 1,393,175 <sup>(a)</sup>    |
| <b>Airlines - 0.1%</b>   |         |               |                        |                             |
| American Airlines, Pass-Through Trust, Secured Notes   | 7.000%  | 1/31/18       | 316,175                | 323,981 <sup>(a)</sup>      |
| Delta Air Lines Inc., Pass-Through Certificates, Secured Notes                                   | 8.021%  | 8/10/22       | 217,247                | 248,747                     |
| <i>Total Airlines</i>  |         |               |                        | 572,728                     |
| <b>Building Products - 0.3%</b>  |         |               |                        |                             |
| Standard Industries Inc., Senior Notes   | 5.125%  | 2/15/21       | 660,000                | 684,750 <sup>(a)</sup>      |
| Standard Industries Inc., Senior Notes   | 5.500%  | 2/15/23       | 980,000                | 1,035,125 <sup>(a)</sup>    |
| <i>Total Building Products</i>   |         |               |                        | 1,719,875                   |
| <b>Commercial Services &amp; Supplies - 1.7%</b>   |         |               |                        |                             |
| ACCO Brands Corp., Senior Notes  | 5.250%  | 12/15/24      | 1,170,000              | 1,208,025 <sup>(a)</sup>    |
| Covanta Holding Corp., Senior Notes  | 5.875%  | 7/1/25        | 1,230,000              | 1,223,850                   |
| Garda World Security Corp., Senior Notes   | 7.250%  | 11/15/21      | 590,000                | 599,588 <sup>(a)</sup>      |
| GFL Environmental Inc., Senior Notes   | 9.875%  | 2/1/21        | 1,730,000              | 1,868,400 <sup>(a)</sup>    |
| United Rentals North America Inc., Senior Notes  | 7.625%  | 4/15/22       | 232,000                | 242,556                     |
| West Corp., Senior Notes   | 5.375%  | 7/15/22       | 3,550,000              | 3,598,812 <sup>(a)</sup>    |
| <i>Total Commercial Services &amp; Supplies</i>  |         |               |                        | 8,741,231                   |
| <b>Construction &amp; Engineering - 0.3%</b>   |         |               |                        |                             |
| Brundage-Bone Concrete Pumping Inc., Senior Secured Notes  | 10.375% | 9/1/21        | 910,000                | 941,850 <sup>(a)</sup>      |
| Michael Baker Holdings LLC/Michael Baker Finance Corp., Senior Notes (8.875% Cash or 9.625% PIK) | 8.875%  | 4/15/19       | 305,320                | 304,938 <sup>(a)(b)</sup>   |
| <i>Total Construction &amp; Engineering</i>  |         |               |                        | 1,246,788                   |
| <b>Electrical Equipment - 0.1%</b>   |         |               |                        |                             |
| Trionista TopCo GmbH, Senior Subordinated Notes  | 6.875%  | 4/30/21       | 200,000 <sup>EUR</sup> | 248,436 <sup>(a)</sup>      |
| <b>Industrial Conglomerates - 0.1%</b>   |         |               |                        |                             |
| Alfa SAB de CV, Senior Notes   | 6.875%  | 3/25/44       | 400,000                | 447,500 <sup>(a)</sup>      |
| <b>Machinery - 2.1%</b>  |         |               |                        |                             |
| Allison Transmission Inc., Senior Bonds  | 5.000%  | 10/1/24       | 3,420,000              | 3,531,150 <sup>(a)</sup>    |
| BlueLine Rental Finance Corp/BlueLine Rental LLC, Senior Secured Notes                           | 9.250%  | 3/15/24       | 2,180,000              | 2,385,792 <sup>(a)</sup>    |
| CTP Transportation Products LLC/CTP Finance Inc., Senior Secured Notes                           | 8.250%  | 12/15/19      | 710,000                | 672,725 <sup>(a)</sup>      |



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|  |         |          |           |                           |
|--|---------|----------|-----------|---------------------------|
| Park-Ohio Industries Inc., Senior Notes  | 6.625%  | 4/15/27  | 880,000   | 937,750                   |
| Tennant Co., Senior Notes  | 5.625%  | 5/1/25   | 2,140,000 | 2,244,325 <sup>(a)</sup>  |
| Terex Corp., Senior Notes  | 5.625%  | 2/1/25   | 840,000   | 880,950 <sup>(a)</sup>    |
| <i>Total Machinery</i>   |         |          |           | <i>10,652,692</i>         |
| <b>Marine - 0.2%</b>   |         |          |           |                           |
| Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes   | 8.125%  | 11/15/21 | 1,430,000 | 1,190,475 <sup>(a)</sup>  |
| <b>Road &amp; Rail - 0.5%</b>  |         |          |           |                           |
| Flexi-Van Leasing Inc., Senior Notes   | 7.875%  | 8/15/18  | 2,787,000 | 2,738,228 <sup>(a)</sup>  |
| <b>Trading Companies &amp; Distributors - 1.2%</b>   |         |          |           |                           |
| Ashtead Capital Inc., Secured Notes  | 4.125%  | 8/15/25  | 600,000   | 615,948 <sup>(a)</sup>    |
| Ashtead Capital Inc., Secured Notes  | 4.375%  | 8/15/27  | 2,150,000 | 2,195,687 <sup>(a)</sup>  |
| H&E Equipment Services Inc., Senior Notes  | 7.000%  | 9/1/22   | 2,020,000 | 2,098,275                 |
| H&E Equipment Services Inc., Senior Notes  | 5.625%  | 9/1/25   | 1,370,000 | 1,417,950 <sup>(a)</sup>  |
| <i>Total Trading Companies &amp; Distributors</i>  |         |          |           | <i>6,327,860</i>          |
| <b>Transportation - 0.6%</b>   |         |          |           |                           |
| Mexico City Airport Trust, Senior Secured Bonds  | 5.500%  | 10/31/46 | 1,690,000 | 1,753,375 <sup>(a)</sup>  |
| Mexico City Airport Trust, Senior Secured Notes  | 4.250%  | 10/31/26 | 750,000   | 776,250 <sup>(a)</sup>    |
| Neovia Logistics Services LLC/Logistics Intermediate Finance Corp., Senior Notes (10.000% PIK) | 10.000% | 4/1/20   | 997,091   | 443,706 <sup>(a)(b)</sup> |
| <i>Total Transportation</i>  |         |          |           | <i>2,973,331</i>          |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT | VALUE                     |
|--|--------|---------------|-------------|---------------------------|
| <b>Transportation Infrastructure - 0.4%</b>                      |        |               |             |                           |
| Mersin Uluslararası Liman İşletmeciliği AS, Notes                | 5.875% | 8/12/20       | 480,000     | \$ 503,059 <sup>(a)</sup> |
| PT Pelabuhan Indonesia II, Senior Bonds                          | 4.250% | 5/5/25        | 1,240,000   | 1,275,216 <sup>(a)</sup>  |
| <i>Total Transportation Infrastructure</i>                       |        |               |             | 1,778,275                 |
| <b>TOTAL INDUSTRIALS</b>   |        |               |             | 41,756,094                |
| <b>INFORMATION TECHNOLOGY - 1.8%</b>                             |        |               |             |                           |
| <b>Electronic Equipment, Instruments &amp; Components - 0.3%</b> |        |               |             |                           |
| CDW LLC/CDW Finance Corp., Senior Notes                          | 5.000% | 9/1/25        | 1,280,000   | 1,340,800                 |
| <b>Internet Software &amp; Services - 0.2%</b>                   |        |               |             |                           |
| Match Group Inc., Senior Notes                                   | 6.375% | 6/1/24        | 880,000     | 959,200                   |
| <b>IT Services - 0.2%</b>  |        |               |             |                           |
| First Data Corp., Senior Secured Notes                           | 5.000% | 1/15/24       | 1,000,000   | 1,044,990 <sup>(a)</sup>  |
| <b>Software - 0.3%</b>   |        |               |             |                           |
| j2 Cloud Services LLC/j2 Global Co.-Obligor Inc., Senior Notes   | 6.000% | 7/15/25       | 1,520,000   | 1,575,100 <sup>(a)</sup>  |
| <b>Technology Hardware, Storage &amp; Peripherals - 0.8%</b>     |        |               |             |                           |
| Dell International LLC/EMC Corp., Senior Notes                   | 5.875% | 6/15/21       | 970,000     | 1,019,422 <sup>(a)</sup>  |
| Dell International LLC/EMC Corp., Senior Notes                   | 7.125% | 6/15/24       | 940,000     | 1,041,729 <sup>(a)</sup>  |
| Seagate HDD Cayman, Senior Bonds                                 | 4.750% | 6/1/23        | 410,000     | 413,934                   |
| Seagate HDD Cayman, Senior Bonds                                 | 4.750% | 1/1/25        | 1,330,000   | 1,296,708                 |
| Seagate HDD Cayman, Senior Bonds                                 | 4.875% | 6/1/27        | 630,000     | 595,832                   |
| <i>Total Technology Hardware, Storage &amp; Peripherals</i>      |        |               |             | 4,367,625                 |
| <b>TOTAL INFORMATION TECHNOLOGY</b>                              |        |               |             | 9,287,715                 |
| <b>MATERIALS - 10.7%</b>   |        |               |             |                           |
| <b>Chemicals - 1.7%</b>  |        |               |             |                           |
| Alpek SAB de CV, Senior Notes                                    | 4.500% | 11/20/22      | 617,000     | 646,308 <sup>(a)</sup>    |
| Braskem America Finance Co., Senior Notes                        | 7.125% | 7/22/41       | 1,060,000   | 1,201,775 <sup>(c)</sup>  |
| Mexichem SAB de CV, Senior Notes                                 | 4.875% | 9/19/22       | 549,000     | 590,861 <sup>(c)</sup>    |
| Mexichem SAB de CV, Senior Notes                                 | 4.875% | 9/19/22       | 510,000     | 548,888 <sup>(a)</sup>    |
| OCP SA, Senior Notes   | 5.625% | 4/25/24       | 1,250,000   | 1,354,562 <sup>(a)</sup>  |
| OCP SA, Senior Notes   | 4.500% | 10/22/25      | 1,070,000   | 1,083,694 <sup>(a)</sup>  |
| Valvoline Inc., Senior Notes                                     | 5.500% | 7/15/24       | 1,650,000   | 1,755,187 <sup>(a)</sup>  |
| Venator Finance Sarl/Venator Materials Corp., Senior Notes       | 5.750% | 7/15/25       | 1,220,000   | 1,252,788 <sup>(a)</sup>  |
| <i>Total Chemicals</i>   |        |               |             | 8,434,063                 |
| <b>Construction Materials - 0.3%</b>                             |        |               |             |                           |
| Cementos Pacasmayo SAA, Senior Notes                             | 4.500% | 2/8/23        | 580,000     | 599,720 <sup>(a)</sup>    |
| Cementos Pacasmayo SAA, Senior Notes                             | 4.500% | 2/8/23        | 240,000     | 248,160 <sup>(c)</sup>    |

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|  |        |          |           |                          |
|--|--------|----------|-----------|--------------------------|
| Cemex Finance LLC, Senior Secured Notes                                | 9.375% | 10/12/22 | 870,000   | 918,285 <sup>(a)</sup>   |
| <i>Total Construction Materials</i>                                    |        |          |           | <i>1,766,165</i>         |
| <b>Containers &amp; Packaging - 1.7%</b>                               |        |          |           |                          |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes | 7.250% | 5/15/24  | 800,000   | 885,480 <sup>(a)</sup>   |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes | 6.000% | 2/15/25  | 2,950,000 | 3,149,125 <sup>(a)</sup> |
| Pactiv LLC, Senior Bonds   | 8.375% | 4/15/27  | 510,000   | 580,125                  |
| Pactiv LLC, Senior Notes   | 7.950% | 12/15/25 | 2,220,000 | 2,494,725                |
| Suzano Austria GmbH, Senior Notes                                      | 5.750% | 7/14/26  | 1,515,000 | 1,643,775 <sup>(a)</sup> |
| Suzano Trading Ltd., Senior Notes                                      | 5.875% | 1/23/21  | 160,000   | 173,712 <sup>(c)</sup>   |
| <i>Total Containers &amp; Packaging</i>                                |        |          |           | <i>8,926,942</i>         |

**See Notes to Schedule of Investments.**

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                     |
|--|---------|---------------|-------------|---------------------------|
| <b>Metals &amp; Mining - 6.4%</b>  |         |               |             |                           |
| Alcoa Nederland Holding BV, Senior Notes   | 6.750%  | 9/30/24       | 890,000     | \$ 981,225 <sup>(a)</sup> |
| Alcoa Nederland Holding BV, Senior Notes   | 7.000%  | 9/30/26       | 1,870,000   | 2,099,075 <sup>(a)</sup>  |
| Anglo American Capital PLC, Senior Notes   | 3.625%  | 5/14/20       | 1,240,000   | 1,270,752 <sup>(a)</sup>  |
| Anglo American Capital PLC, Senior Notes   | 4.125%  | 4/15/21       | 520,000     | 540,150 <sup>(a)</sup>    |
| Anglo American Capital PLC, Senior Notes   | 4.875%  | 5/14/25       | 1,470,000   | 1,567,314 <sup>(a)</sup>  |
| Anglo American Capital PLC, Senior Notes   | 4.750%  | 4/10/27       | 200,000     | 211,000 <sup>(a)</sup>    |
| ArcelorMittal SA, Senior Notes   | 7.500%  | 10/15/39      | 1,140,000   | 1,353,750                 |
| First Quantum Minerals Ltd., Senior Notes  | 7.500%  | 4/1/25        | 1,790,000   | 1,839,225 <sup>(a)</sup>  |
| Freeport-McMoRan Inc., Senior Notes  | 6.125%  | 6/15/19       | 490,000     | 498,207                   |
| Freeport-McMoRan Inc., Senior Notes  | 4.000%  | 11/14/21      | 830,000     | 834,565                   |
| Freeport-McMoRan Inc., Senior Notes  | 6.875%  | 2/15/23       | 2,380,000   | 2,591,225                 |
| Freeport-McMoRan Inc., Senior Notes  | 3.875%  | 3/15/23       | 680,000     | 676,600                   |
| Freeport-McMoRan Inc., Senior Notes  | 5.450%  | 3/15/43       | 1,990,000   | 1,860,650                 |
| HudBay Minerals Inc., Senior Notes   | 7.250%  | 1/15/23       | 880,000     | 950,400 <sup>(a)</sup>    |
| HudBay Minerals Inc., Senior Notes   | 7.625%  | 1/15/25       | 470,000     | 520,525 <sup>(a)</sup>    |
| Midwest Vanadium Pty Ltd., Senior Secured Notes  | 11.500% | 2/15/18       | 1,086,308   | 20,368 <sup>*(a)(i)</sup> |
| Mirabela Nickel Ltd., Subordinated Notes (1.000% PIK)                                    | 1.000%  | 9/10/44       | 13,946      | 0 <sup>(a)(d)(e)(f)</sup> |
| Novelis Corp., Senior Notes  | 5.875%  | 9/30/26       | 880,000     | 919,600 <sup>(a)</sup>    |
| Southern Copper Corp., Senior Notes  | 6.750%  | 4/16/40       | 730,000     | 895,567                   |
| Southern Copper Corp., Senior Notes  | 5.250%  | 11/8/42       | 2,380,000   | 2,553,008                 |
| Teck Resources Ltd., Senior Notes  | 8.500%  | 6/1/24        | 1,520,000   | 1,755,600 <sup>(a)</sup>  |
| Teck Resources Ltd., Senior Notes  | 6.250%  | 7/15/41       | 460,000     | 508,300                   |
| Vale Overseas Ltd., Senior Notes   | 4.375%  | 1/11/22       | 4,660,000   | 4,922,125                 |
| Vale SA, Senior Notes  | 5.625%  | 9/11/42       | 3,280,000   | 3,353,800                 |
| <i>Total Metals &amp; Mining</i>   |         |               |             | 32,723,031                |
| <b>Paper &amp; Forest Products - 0.6%</b>  |         |               |             |                           |
| Celulosa Arauco y Constitucion SA, Senior Notes  | 7.250%  | 7/29/19       | 264,000     | 288,784                   |
| Fibria Overseas Finance Ltd., Senior Notes   | 5.250%  | 5/12/24       | 200,000     | 212,750                   |
| Inversiones CMPC SA, Notes   | 4.375%  | 5/15/23       | 460,000     | 480,095 <sup>(a)</sup>    |
| Inversiones CMPC SA, Senior Notes  | 4.750%  | 1/19/18       | 710,000     | 713,771 <sup>(a)</sup>    |
| Inversiones CMPC SA, Senior Notes  | 4.500%  | 4/25/22       | 500,000     | 525,355 <sup>(a)</sup>    |
| Mercer International Inc., Senior Notes  | 6.500%  | 2/1/24        | 750,000     | 783,750 <sup>(a)</sup>    |
| <i>Total Paper &amp; Forest Products</i>   |         |               |             | 3,004,505                 |
| <b>TOTAL MATERIALS</b>   |         |               |             | 54,854,706                |
| <b>REAL ESTATE - 1.2%</b>  |         |               |             |                           |
| <b>Equity Real Estate Investment Trusts (REITs) - 0.6%</b>                               |         |               |             |                           |
| CoreCivic Inc., Senior Notes   | 4.125%  | 4/1/20        | 110,000     | 113,025                   |
| CoreCivic Inc., Senior Notes   | 5.000%  | 10/15/22      | 570,000     | 592,800                   |
| CoreCivic Inc., Senior Notes   | 4.625%  | 5/1/23        | 600,000     | 612,000                   |
| MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer Inc., Senior Notes | 4.500%  | 9/1/26        | 930,000     | 950,925                   |
| MPT Operating Partnership LP/MPT Finance Corp., Senior Notes                             | 6.375%  | 3/1/24        | 780,000     | 851,175                   |

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|   |        |         |           |                          |
|---|--------|---------|-----------|--------------------------|
| <i>Total Equity Real Estate Investment Trusts (REITs)</i>         |        |         |           | 3,119,925                |
| <b>Real Estate Management &amp; Development - 0.6%</b>            |        |         |           |                          |
| Caesars Entertainment Resort Properties LLC, Senior Secured Notes | 8.000% | 10/1/20 | 1,820,000 | 1,870,050                |
| Greystar Real Estate Partners LLC, Senior Secured Notes           | 8.250% | 12/1/22 | 1,190,000 | 1,282,225 <sup>(a)</sup> |
| <i>Total Real Estate Management &amp; Development</i>             |        |         |           | 3,152,275                |
| <b>TOTAL REAL ESTATE</b>  |        |         |           | 6,272,200                |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY  | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                        |
|---|---------|---------------|-------------|------------------------------|
| <b>TELECOMMUNICATION SERVICES - 10.5%</b>   |         |               |             |                              |
| <b>Diversified Telecommunication Services - 5.1%</b>  |         |               |             |                              |
| British Telecommunications PLC, Bonds   | 9.125%  | 12/15/30      | 240,000     | \$ 372,162                   |
| CenturyLink Inc., Senior Notes  | 7.650%  | 3/15/42       | 3,255,000   | 2,880,675                    |
| Cogent Communications Group Inc., Senior Secured Notes  | 5.375%  | 3/1/22        | 1,410,000   | 1,480,500 <sup>(a)</sup>     |
| Intelsat Jackson Holdings SA, Senior Notes  | 7.250%  | 10/15/20      | 700,000     | 669,812                      |
| Intelsat Jackson Holdings SA, Senior Secured Notes  | 8.000%  | 2/15/24       | 2,740,000   | 2,956,597 <sup>(a)</sup>     |
| Koninklijke KPN NV, Senior Notes  | 8.375%  | 10/1/30       | 190,000     | 268,071                      |
| Oi Brasil Holdings Cooperatief U.A., Senior Notes   | 5.750%  | 2/10/22       | 3,700,000   | 1,285,750 <sup>*(a)(i)</sup> |
| Oi Brasil Holdings Cooperatief U.A., Senior Notes   | 5.750%  | 2/10/22       | 1,000,000   | 347,500 <sup>*(c)(i)</sup>   |
| Ooredoo International Finance Ltd., Senior Notes  | 4.750%  | 2/16/21       | 620,000     | 660,281 <sup>(a)</sup>       |
| Telecom Italia Capital SA, Senior Notes   | 7.200%  | 7/18/36       | 780,000     | 975,000                      |
| Telecom Italia SpA, Senior Notes  | 5.303%  | 5/30/24       | 5,740,000   | 6,235,075 <sup>(a)</sup>     |
| Telefonica Emisiones SAU, Senior Notes  | 5.134%  | 4/27/20       | 3,000,000   | 3,230,948                    |
| Windstream Services LLC, Senior Notes   | 7.750%  | 10/15/20      | 4,850,000   | 4,343,757                    |
| Windstream Services LLC, Senior Notes   | 6.375%  | 8/1/23        | 670,000     | 520,925                      |
| <i>Total Diversified Telecommunication Services</i>   |         |               |             | 26,227,053                   |
| <b>Wireless Telecommunication Services - 5.4%</b>   |         |               |             |                              |
| Altice Financing SA, Senior Secured Bonds   | 7.500%  | 5/15/26       | 1,010,000   | 1,108,677 <sup>(a)</sup>     |
| America Movil SAB de CV, Senior Notes   | 5.625%  | 11/15/17      | 844,000     | 850,482                      |
| CSC Holdings LLC, Senior Notes  | 10.125% | 1/15/23       | 380,000     | 441,161 <sup>(a)</sup>       |
| CSC Holdings LLC, Senior Notes  | 6.625%  | 10/15/25      | 1,210,000   | 1,327,975 <sup>(a)</sup>     |
| CSC Holdings LLC, Senior Notes  | 10.875% | 10/15/25      | 2,017,000   | 2,485,953 <sup>(a)</sup>     |
| Sprint Capital Corp., Senior Notes  | 6.875%  | 11/15/28      | 560,000     | 617,400                      |
| Sprint Capital Corp., Senior Notes  | 8.750%  | 3/15/32       | 1,160,000   | 1,441,300                    |
| Sprint Communications Inc., Senior Notes  | 9.000%  | 11/15/18      | 2,410,000   | 2,605,812 <sup>(a)</sup>     |
| Sprint Communications Inc., Senior Notes  | 7.000%  | 8/15/20       | 1,650,000   | 1,812,938                    |
| Sprint Communications Inc., Senior Notes  | 11.500% | 11/15/21      | 3,455,000   | 4,396,487                    |
| Sprint Corp., Senior Notes  | 7.250%  | 9/15/21       | 1,440,000   | 1,591,200                    |
| Sprint Corp., Senior Notes  | 7.875%  | 9/15/23       | 2,960,000   | 3,389,585                    |
| Sprint Spectrum Co., LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, Senior Secured Notes | 3.360%  | 9/20/21       | 1,940,000   | 1,973,368 <sup>(a)</sup>     |
| T-Mobile USA Inc., Senior Notes   | 6.000%  | 3/1/23        | 750,000     | 792,188                      |
| Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes                                 | 7.748%  | 2/2/21        | 820,000     | 931,404 <sup>(a)</sup>       |
| VimpelCom Holdings BV, Senior Notes   | 7.504%  | 3/1/22        | 450,000     | 518,274 <sup>(a)</sup>       |
| VimpelCom Holdings BV, Senior Notes   | 7.504%  | 3/1/22        | 1,050,000   | 1,209,306 <sup>(c)</sup>     |
| <i>Total Wireless Telecommunication Services</i>  |         |               |             | 27,493,510                   |
| <b>TOTAL TELECOMMUNICATION SERVICES</b>   |         |               |             | 53,720,563                   |
| <b>UTILITIES - 2.6%</b>   |         |               |             |                              |
| <b>Electric Utilities - 1.4%</b>  |         |               |             |                              |
| Comision Federal de Electricidad, Senior Notes  | 6.125%  | 6/16/45       | 600,000     | 660,000 <sup>(a)</sup>       |
| FirstEnergy Corp., Notes  | 7.375%  | 11/15/31      | 330,000     | 446,647                      |
| Majapahit Holding BV, Senior Notes  | 7.750%  | 1/20/20       | 650,000     | 730,275 <sup>(c)</sup>       |
| NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds   | 9.681%  | 7/2/26        | 1,410,000   | 1,029,300                    |

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|  |         |          |           |                          |
|--|---------|----------|-----------|--------------------------|
| Pampa Energia SA, Senior Notes   | 7.500%  | 1/24/27  | 2,000,000 | 2,145,000 <sup>(a)</sup> |
| Red Oak Power LLC, Secured Notes   | 9.200%  | 11/30/29 | 1,840,000 | 2,042,400                |
| <i>Total Electric Utilities</i>  |         |          |           | 7,053,622                |
| <b>Gas Utilities - 0.6%</b>  |         |          |           |                          |
| Suburban Propane Partners LP/Suburban Energy Finance Corp., Senior Notes | 5.875%  | 3/1/27   | 2,190,000 | 2,168,100                |
| Transportadora de Gas Internacional SA ESP, Senior Notes                 | 5.700%  | 3/20/22  | 950,000   | 980,761 <sup>(a)</sup>   |
| <i>Total Gas Utilities</i>   |         |          |           | 3,148,861                |
| <b>Independent Power and Renewable Electricity Producers - 0.6%</b>      |         |          |           |                          |
| Mirant Mid Atlantic LLC, Pass-Through Certificates, Secured Bonds        | 10.060% | 12/30/28 | 3,312,601 | 3,163,534                |
| <b>TOTAL UTILITIES</b>   |         |          |           | 13,366,017               |
| <b>TOTAL CORPORATE BONDS &amp; NOTES</b>                                 |         |          |           |                          |
| (Cost - \$450,400,345)   |         |          |           | 489,894,615              |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY  | RATE           | MATURITY DATE | FACE AMOUNT | VALUE                             |
|---|----------------|---------------|-------------|-----------------------------------|
| <b>CONVERTIBLE BONDS &amp; NOTES - 1.1%</b>                                       |                |               |             |                                   |
| <b>ENERGY - 0.4%</b>  |                |               |             |                                   |
| <b>Oil, Gas &amp; Consumable Fuels - 0.4%</b>                                     |                |               |             |                                   |
| Oasis Petroleum Inc., Senior Notes  | 2.625%         | 9/15/23       | 2,120,000   | \$ 1,968,950                      |
| <b>HEALTH CARE - 0.2%</b>   |                |               |             |                                   |
| <b>Pharmaceuticals - 0.2%</b>   |                |               |             |                                   |
| Jazz Investments I Ltd., Senior Notes   | 1.500%         | 8/15/24       | 1,070,000   | 1,060,638 <sup>(a)</sup>          |
| <b>INFORMATION TECHNOLOGY - 0.5%</b>  |                |               |             |                                   |
| <b>Communications Equipment - 0.1%</b>  |                |               |             |                                   |
| Finisar Corp., Senior Notes   | 0.500%         | 12/15/36      | 550,000     | 530,062 <sup>(a)</sup>            |
| <b>Semiconductors &amp; Semiconductor Equipment - 0.4%</b>                        |                |               |             |                                   |
| Microchip Technology Inc., Senior Subordinated Notes                              | 1.625%         | 2/15/27       | 980,000     | 1,171,100 <sup>(a)</sup>          |
| ON Semiconductor Corp., Senior Notes  | 1.625%         | 10/15/23      | 990,000     | 1,106,944 <sup>(a)</sup>          |
| <i>Total Semiconductors &amp; Semiconductor Equipment</i>                         |                |               |             | 2,278,044                         |
| <b>TOTAL INFORMATION TECHNOLOGY</b>   |                |               |             | 2,808,106                         |
| <b>TOTAL CONVERTIBLE BONDS &amp; NOTES</b>  |                |               |             |                                   |
| (Cost - \$5,912,818)  |                |               |             | 5,837,694                         |
| <b>SENIOR LOANS - 4.4%</b>  |                |               |             |                                   |
| <b>CONSUMER DISCRETIONARY - 2.2%</b>  |                |               |             |                                   |
| <b>Auto Components - 0.3%</b>   |                |               |             |                                   |
| American Axle & Manufacturing Inc., Term Loan B (1 mo. LIBOR + 2.250%)            | 3.490%         | 4/6/24        | 1,485,000   | 1,482,680 <sup>(g)(j)(k)</sup>    |
| <b>Hotels, Restaurants &amp; Leisure - 0.3%</b>                                   |                |               |             |                                   |
| Landry's Inc., 2016 Term Loan B (2 mo. LIBOR + 2.750%)                            | 3.968 - 4.008% | 10/4/23       | 1,496,203   | 1,493,398 <sup>(g)(j)(k)</sup>    |
| <b>Media - 0.4%</b>   |                |               |             |                                   |
| Charter Communications Operating LLC, 2016 Term Loan I Add (1 mo. LIBOR + 2.250%) | 3.489%         | 1/15/24       | 1,997,475   | 2,008,433 <sup>(g)(j)(k)</sup>    |
| <b>Specialty Retail - 1.2%</b>  |                |               |             |                                   |
| PetSmart Inc., Term Loan B2 (1 mo. LIBOR + 3.000%)                                | 4.240%         | 3/11/22       | 4,463,142   | 3,953,228 <sup>(g)(j)(k)(l)</sup> |
| Sally Holdings LLC, Term Loan B1 (1 mo. LIBOR + 2.500%)                           | 3.750%         | 7/5/24        | 1,700,000   | 1,711,688 <sup>(g)(j)(k)</sup>    |
| Spencer Gifts LLC, Second Lien Term Loan (2 mo. LIBOR + 8.250%)                   | 9.510%         | 6/29/22       | 790,000     | 462,150 <sup>(d)(g)(j)(k)</sup>   |
| <i>Total Specialty Retail</i>   |                |               |             | 6,127,066                         |
| <b>Textiles, Apparel &amp; Luxury Goods - 0.0%</b>                                |                |               |             |                                   |
| TOMS Shoes LLC, Term Loan B (3 mo. LIBOR + 5.500%)                                | 6.820%         | 10/28/20      | 596,275     | 255,404 <sup>(g)(j)(k)</sup>      |



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|  |         |         |         |                           |
|--|---------|---------|---------|---------------------------|
| <b>TOTAL CONSUMER DISCRETIONARY</b>  |         |         |         | 11,366,981                |
| <b>ENERGY - 0.2%</b>   |         |         |         |                           |
| <b>Energy Equipment &amp; Services - 0.1%</b>  |         |         |         |                           |
| Hercules Offshore Inc. (wind-down lender claim)  |         |         | 494,945 | 383,582*(d)               |
| <b>Oil, Gas &amp; Consumable Fuels - 0.1%</b>  |         |         |         |                           |
| Blue Ridge Mountain Resources Inc., Exit Term Loan (LIBOR + 7.000% Cash, LIBOR + 7.000% PIK) | 16.624% | 5/6/19  | 343,123 | 341,407(b)(d)(e)(g)(j)(k) |
| Chesapeake Energy Corp., Term Loan (3 mo. LIBOR + 7.500%)                                    | 8.814%  | 8/23/21 | 530,000 | 567,100(g)(j)(k)          |
| <i>Total Oil, Gas &amp; Consumable Fuels</i>   |         |         |         | <i>908,507</i>            |
| <b>TOTAL ENERGY</b>  |         |         |         | <b>1,292,089</b>          |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE           | MATURITY DATE | FACE AMOUNT               | VALUE                                 |
|--|----------------|---------------|---------------------------|---------------------------------------|
| <b>INFORMATION TECHNOLOGY - 0.4%</b>   |                |               |                           |                                       |
| <b>IT Services - 0.4%</b>  |                |               |                           |                                       |
| First Data Corp., 2017 Term Loan (1 mo. LIBOR + 2.500%)                              | 3.736%         | 4/26/24       | 1,976,286                 | \$ 1,979,870 <sup>(g)(j)(k)</sup>     |
| <b>TELECOMMUNICATION SERVICES - 1.5%</b>   |                |               |                           |                                       |
| <b>Diversified Telecommunication Services - 1.5%</b>                                 |                |               |                           |                                       |
| CenturyLink Inc., 2017 Term Loan B (1 mo. LIBOR + 2.750%)                            | 2.750%         | 1/31/25       | 3,260,000                 | 3,192,763 <sup>(g)(j)(k)</sup>        |
| Level 3 Financing Inc., 2017 Term Loan B (1 mo. LIBOR + 2.250%)                      | 3.485%         | 2/22/24       | 1,500,000                 | 1,501,407 <sup>(g)(j)(k)</sup>        |
| Unitymedia Hessen GmbH & Co. KG, Term Loan B   |                | 9/30/25       | 2,320,000                 | 2,312,388 <sup>(l)</sup>              |
| Windstream Services LLC, Repriced Term Loan B6 (3 mo. LIBOR + 4.000%)                | 5.230 - 5.270% | 3/29/21       | 470,000                   | 432,008 <sup>(g)(j)(k)</sup>          |
| <b>TOTAL TELECOMMUNICATION SERVICES</b>  |                |               |                           | 7,438,566                             |
| <b>UTILITIES - 0.1%</b>  |                |               |                           |                                       |
| <b>Electric Utilities - 0.1%</b>   |                |               |                           |                                       |
| Panda Temple Power LLC, 2015 Term Loan B (3 mo. ICE LIBOR + 6.250% PIK)              | 7.397%         | 3/4/22        | 883,169                   | 649,129 <sup>(b)(d)(g)(i)(j)(k)</sup> |
| <b>TOTAL SENIOR LOANS</b>  |                |               |                           | 22,726,635                            |
| (Cost - \$24,072,499)  |                |               |                           |                                       |
| <b>SOVEREIGN BONDS - 23.6%</b>   |                |               |                           |                                       |
| <b>Argentina - 5.3%</b>  |                |               |                           |                                       |
| City of Buenos Aires Argentina, Senior Notes   | 7.500%         | 6/1/27        | 3,280,000                 | 3,615,216 <sup>(a)</sup>              |
| Provincia de Buenos Aires, Senior Notes  | 9.950%         | 6/9/21        | 960,000                   | 1,107,840 <sup>(c)</sup>              |
| Provincia de Buenos Aires, Senior Notes  | 9.125%         | 3/16/24       | 3,600,000                 | 4,158,000 <sup>(a)</sup>              |
| Provincia de Cordoba, Senior Notes   | 7.125%         | 6/10/21       | 730,000                   | 781,830 <sup>(a)</sup>                |
| Republic of Argentina, Bonds   | 22.750%        | 3/5/18        | 21,300,000 <sup>ARS</sup> | 1,226,190                             |
| Republic of Argentina, Bonds   | 18.200%        | 10/3/21       | 19,425,000 <sup>ARS</sup> | 1,151,978                             |
| Republic of Argentina, Senior Bonds (Argentina BADLAR Private Deposit Rate + 2.500%) | 22.777%        | 3/11/19       | 7,120,000 <sup>ARS</sup>  | 402,000 <sup>(g)</sup>                |
| Republic of Argentina, Senior Bonds  | 6.875%         | 4/22/21       | 1,450,000                 | 1,578,869                             |
| Republic of Argentina, Senior Bonds  | 5.625%         | 1/26/22       | 620,000                   | 650,070                               |
| Republic of Argentina, Senior Bonds  | 7.500%         | 4/22/26       | 4,760,000                 | 5,333,580                             |
| Republic of Argentina, Senior Bonds  | 7.125%         | 7/6/36        | 760,000                   | 798,380                               |
| Republic of Argentina, Senior Bonds  | 7.625%         | 4/22/46       | 620,000                   | 680,450                               |
| Republic of Argentina, Senior Notes  | 6.875%         | 1/26/27       | 870,000                   | 938,730                               |
| Republic of Argentina, Senior Notes  | 8.280%         | 12/31/33      | 4,192,094                 | 4,873,309                             |
| <i>Total Argentina</i>   |                |               |                           | 27,296,442                            |
| <b>Armenia - 0.2%</b>  |                |               |                           |                                       |
| Republic of Armenia, Senior Notes  | 6.000%         | 9/30/20       | 820,000                   | 872,308 <sup>(c)</sup>                |
| <b>Brazil - 1.1%</b>   |                |               |                           |                                       |
| Federative Republic of Brazil, Notes   | 10.000%        | 1/1/21        | 426,000 <sup>BRL</sup>    | 138,593                               |

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|   |         |         |                           |                          |
|---|---------|---------|---------------------------|--------------------------|
| Federative Republic of Brazil, Notes        | 10.000% | 1/1/23  | 12,677,000 <sup>BRL</sup> | 4,081,600                |
| Federative Republic of Brazil, Senior Notes | 8.000%  | 1/15/18 | 201,556                   | 206,595                  |
| Federative Republic of Brazil, Senior Notes | 4.250%  | 1/7/25  | 1,000,000                 | 1,011,250                |
| <i>Total Brazil</i>                         |         |         |                           | 5,438,038                |
| <b>Colombia - 1.5%</b>                      |         |         |                           |                          |
| Republic of Colombia, Senior Bonds          | 11.750% | 2/25/20 | 544,000                   | 672,384                  |
| Republic of Colombia, Senior Bonds          | 7.375%  | 9/18/37 | 4,542,000                 | 6,040,860                |
| Republic of Colombia, Senior Notes          | 7.375%  | 3/18/19 | 753,000                   | 816,252                  |
| <i>Total Colombia</i>                       |         |         |                           | 7,529,496                |
| <b>Costa Rica - 0.3%</b>                    |         |         |                           |                          |
| Republic of Costa Rica, Notes               | 7.000%  | 4/4/44  | 1,480,000                 | 1,561,400 <sup>(a)</sup> |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY                            | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                     |
|-------------------------------------|---------|---------------|-------------|---------------------------|
| <b>Croatia - 0.3%</b>               |         |               |             |                           |
| Republic of Croatia, Senior Notes   | 6.625%  | 7/14/20       | 630,000     | \$ 697,133 <sup>(a)</sup> |
| Republic of Croatia, Senior Notes   | 5.500%  | 4/4/23        | 450,000     | 500,609 <sup>(c)</sup>    |
| Republic of Croatia, Senior Notes   | 5.500%  | 4/4/23        | 410,000     | 456,110 <sup>(a)</sup>    |
| <i>Total Croatia</i>                |         |               |             | 1,653,852                 |
| <b>Dominican Republic - 0.8%</b>    |         |               |             |                           |
| Dominican Republic, Senior Notes    | 5.500%  | 1/27/25       | 120,000     | 127,500 <sup>(a)</sup>    |
| Dominican Republic, Senior Notes    | 6.850%  | 1/27/45       | 3,630,000   | 4,092,825 <sup>(a)</sup>  |
| <i>Total Dominican Republic</i>     |         |               |             | 4,220,325                 |
| <b>Ecuador - 0.7%</b>               |         |               |             |                           |
| Republic of Ecuador, Senior Bonds   | 10.500% | 3/24/20       | 1,650,000   | 1,771,687 <sup>(a)</sup>  |
| Republic of Ecuador, Senior Bonds   | 10.750% | 3/28/22       | 890,000     | 979,000 <sup>(a)</sup>    |
| Republic of Ecuador, Senior Bonds   | 7.950%  | 6/20/24       | 630,000     | 618,975 <sup>(c)</sup>    |
| Republic of Ecuador, Senior Bonds   | 9.650%  | 12/13/26      | 400,000     | 421,500 <sup>(a)</sup>    |
| <i>Total Ecuador</i>                |         |               |             | 3,791,162                 |
| <b>Gabon - 0.1%</b>                 |         |               |             |                           |
| Gabonese Republic, Bonds            | 6.375%  | 12/12/24      | 250,000     | 247,125 <sup>(a)</sup>    |
| <b>Ghana - 0.3%</b>                 |         |               |             |                           |
| Republic of Ghana, Bonds            | 8.125%  | 1/18/26       | 270,000     | 287,215 <sup>(a)</sup>    |
| Republic of Ghana, Bonds            | 10.750% | 10/14/30      | 920,000     | 1,193,976 <sup>(a)</sup>  |
| Republic of Ghana, Senior Notes     | 9.250%  | 9/15/22       | 230,000     | 256,266 <sup>(a)</sup>    |
| <i>Total Ghana</i>                  |         |               |             | 1,737,457                 |
| <b>Guatemala - 0.4%</b>             |         |               |             |                           |
| Republic of Guatemala, Senior Notes | 4.375%  | 6/5/27        | 2,270,000   | 2,252,975 <sup>(a)</sup>  |
| <b>Honduras - 0.5%</b>              |         |               |             |                           |
| Republic of Honduras, Senior Notes  | 7.500%  | 3/15/24       | 400,000     | 456,000 <sup>(c)</sup>    |
| Republic of Honduras, Senior Notes  | 6.250%  | 1/19/27       | 1,700,000   | 1,838,584 <sup>(a)</sup>  |
| <i>Total Honduras</i>               |         |               |             | 2,294,584                 |
| <b>Hungary - 0.3%</b>               |         |               |             |                           |
| Republic of Hungary, Senior Notes   | 5.750%  | 11/22/23      | 942,000     | 1,102,162                 |
| Republic of Hungary, Senior Notes   | 5.375%  | 3/25/24       | 300,000     | 346,552                   |
| <i>Total Hungary</i>                |         |               |             | 1,448,714                 |
| <b>Indonesia - 2.0%</b>             |         |               |             |                           |

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|   |        |          |                            |                          |
|---|--------|----------|----------------------------|--------------------------|
| Republic of Indonesia, Senior Bonds     | 6.875% | 1/17/18  | 265,000                    | 270,161 <sup>(c)</sup>   |
| Republic of Indonesia, Senior Bonds     | 8.375% | 3/15/34  | 209,000,000 <sup>IDR</sup> | 17,306                   |
| Republic of Indonesia, Senior Bonds     | 6.625% | 2/17/37  | 4,635,000                  | 5,934,371 <sup>(c)</sup> |
| Republic of Indonesia, Senior Notes     | 5.875% | 1/15/24  | 3,369,000                  | 3,905,735 <sup>(a)</sup> |
| <i>Total Indonesia</i>                  |        |          |                            | <i>10,127,573</i>        |
| <b>Ivory Coast - 0.3%</b>               |        |          |                            |                          |
| Republic of Cote D Ivoire, Senior Bonds | 5.750% | 12/31/32 | 1,322,050                  | 1,316,973 <sup>(c)</sup> |
| <b>Jamaica - 0.2%</b>                   |        |          |                            |                          |
| Government of Jamaica, Senior Notes     | 8.000% | 3/15/39  | 750,000                    | 926,302                  |
| <b>Jordan - 0.2%</b>                    |        |          |                            |                          |
| Kingdom of Jordan, Senior Notes         | 5.750% | 1/31/27  | 850,000                    | 848,329 <sup>(a)</sup>   |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY                                      | RATE    | MATURITY DATE | FACE AMOUNT                | VALUE                     |
|---|---------|---------------|----------------------------|---------------------------|
| <b>Kenya - 0.1%</b>                           |         |               |                            |                           |
| Republic of Kenya, Senior Notes               | 6.875%  | 6/24/24       | 530,000                    | \$ 557,163 <sup>(a)</sup> |
| <b>Lithuania - 0.5%</b>                       |         |               |                            |                           |
| Republic of Lithuania, Senior Notes           | 6.125%  | 3/9/21        | 2,160,000                  | 2,436,270 <sup>(a)</sup>  |
| <b>Mexico - 0.0%</b>                          |         |               |                            |                           |
| United Mexican States, Medium-Term Notes      | 6.050%  | 1/11/40       | 124,000                    | 150,691                   |
| <b>Nigeria - 0.4%</b>                         |         |               |                            |                           |
| Republic of Nigeria, Notes                    | 7.875%  | 2/16/32       | 1,800,000                  | 2,010,924 <sup>(a)</sup>  |
| <b>Panama - 0.1%</b>                          |         |               |                            |                           |
| Republic of Panama, Senior Bonds              | 6.700%  | 1/26/36       | 460,000                    | 616,400                   |
| <b>Paraguay - 0.2%</b>                        |         |               |                            |                           |
| Republic of Paraguay, Senior Bonds            | 5.000%  | 4/15/26       | 730,000                    | 792,050 <sup>(a)</sup>    |
| <b>Peru - 1.3%</b>                            |         |               |                            |                           |
| Republic of Peru, Senior Bonds                | 7.350%  | 7/21/25       | 1,250,000                  | 1,651,875                 |
| Republic of Peru, Senior Bonds                | 4.125%  | 8/25/27       | 1,000,000                  | 1,113,500                 |
| Republic of Peru, Senior Bonds                | 8.750%  | 11/21/33      | 2,604,000                  | 4,114,320                 |
| <i>Total Peru</i>                             |         |               |                            | 6,879,695                 |
| <b>Poland - 1.4%</b>                          |         |               |                            |                           |
| Republic of Poland, Bonds                     | 4.000%  | 10/25/23      | 17,590,000 <sup>PLN</sup>  | 5,270,393                 |
| Republic of Poland, Senior Notes              | 6.375%  | 7/15/19       | 400,000                    | 434,911                   |
| Republic of Poland, Senior Notes              | 5.125%  | 4/21/21       | 1,390,000                  | 1,537,915                 |
| <i>Total Poland</i>                           |         |               |                            | 7,243,219                 |
| <b>Russia - 3.0%</b>                          |         |               |                            |                           |
| Russian Federal Bond, Bonds                   | 7.050%  | 1/19/28       | 393,160,000 <sup>RUB</sup> | 6,550,362                 |
| Russian Foreign Bond - Eurobond, Senior Bonds | 12.750% | 6/24/28       | 42,000                     | 74,207 <sup>(c)</sup>     |
| Russian Foreign Bond - Eurobond, Senior Bonds | 7.500%  | 3/31/30       | 3,076,460                  | 3,697,732 <sup>(c)</sup>  |
| Russian Foreign Bond - Eurobond, Senior Bonds | 5.875%  | 9/16/43       | 4,400,000                  | 5,135,742 <sup>(a)</sup>  |
| <i>Total Russia</i>                           |         |               |                            | 15,458,043                |
| <b>Senegal - 0.1%</b>                         |         |               |                            |                           |
| Republic of Senegal, Bonds                    | 6.250%  | 7/30/24       | 450,000                    | 481,838 <sup>(c)</sup>    |
| <b>Sri Lanka - 0.6%</b>                       |         |               |                            |                           |
| Republic of Sri Lanka, Senior Bonds           | 6.825%  | 7/18/26       | 1,940,000                  | 2,134,388 <sup>(a)</sup>  |
| Republic of Sri Lanka, Senior Notes           | 6.250%  | 7/27/21       | 760,000                    | 820,077 <sup>(c)</sup>    |
| Republic of Sri Lanka, Senior Notes           | 5.875%  | 7/25/22       | 200,000                    | 213,021 <sup>(c)</sup>    |

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|  |         |          |           |                          |
|--|---------|----------|-----------|--------------------------|
| <i>Total Sri Lanka</i>                         |         |          |           | 3,167,486                |
| <b>Turkey - 0.9%</b>                           |         |          |           |                          |
| Republic of Turkey, Senior Bonds               | 5.750%  | 3/22/24  | 260,000   | 281,167                  |
| Republic of Turkey, Senior Bonds               | 4.250%  | 4/14/26  | 2,000,000 | 1,961,752                |
| Republic of Turkey, Senior Bonds               | 11.875% | 1/15/30  | 575,000   | 933,271                  |
| Republic of Turkey, Senior Notes               | 4.875%  | 10/9/26  | 1,250,000 | 1,272,474                |
| <i>Total Turkey</i>                            |         |          |           | 4,448,664                |
| <b>Ukraine - 0.1%</b>                          |         |          |           |                          |
| Republic of Ukraine, Senior Notes              | 7.750%  | 9/1/20   | 550,000   | 574,679 <sup>(a)</sup>   |
| <b>Venezuela - 0.4%</b>                        |         |          |           |                          |
| Bolivarian Republic of Venezuela, Senior Bonds | 8.250%  | 10/13/24 | 6,000,000 | 2,160,000 <sup>(c)</sup> |

See Notes to Schedule of Investments.

## WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

## Schedule of investments (unaudited) (cont d)

August 31, 2017

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT   | VALUE                      |
|--|--------|---------------|---------------|----------------------------|
| <b>Vietnam - 0.0%</b>                                  |        |               |               |                            |
| Republic of Vietnam, Senior Bonds                      | 6.750% | 1/29/20       | 200,000       | \$ 218,948 <sup>(c)</sup>  |
| <b>TOTAL SOVEREIGN BONDS</b>                           |        |               |               | 120,759,125                |
| (Cost - \$109,753,209)                                 |        |               |               |                            |
| <b>U.S. GOVERNMENT &amp; AGENCY OBLIGATIONS - 5.8%</b> |        |               |               |                            |
| <b>U.S. Government Obligations - 5.8%</b>              |        |               |               |                            |
| U.S. Treasury Notes                                    | 1.375% | 9/30/20       | 2,100,000     | 2,094,791                  |
| U.S. Treasury Notes                                    | 1.375% | 10/31/20      | 2,500,000     | 2,492,236                  |
| U.S. Treasury Notes                                    | 1.375% | 1/31/21       | 3,000,000     | 2,986,348                  |
| U.S. Treasury Notes                                    | 1.125% | 9/30/21       | 2,500,000     | 2,451,466                  |
| U.S. Treasury Notes                                    | 1.875% | 1/31/22       | 3,000,000     | 3,027,305                  |
| U.S. Treasury Notes                                    | 1.750% | 6/30/22       | 2,500,000     | 2,505,078                  |
| U.S. Treasury Notes                                    | 2.125% | 6/30/22       | 3,000,000     | 3,057,070                  |
| U.S. Treasury Notes                                    | 2.000% | 11/30/22      | 2,650,000     | 2,682,401                  |
| U.S. Treasury Notes                                    | 1.625% | 5/31/23       | 3,000,000     | 2,968,711                  |
| U.S. Treasury Notes                                    | 2.125% | 3/31/24       | 3,250,000     | 3,293,799                  |
| U.S. Treasury Notes                                    | 2.125% | 7/31/24       | 2,000,000     | 2,023,945                  |
| <b>TOTAL U.S. GOVERNMENT &amp; AGENCY OBLIGATIONS</b>  |        |               |               | 29,583,150                 |
| (Cost - \$29,335,801)                                  |        |               |               |                            |
|  |        |               | <b>SHARES</b> |                            |
| <b>COMMON STOCKS - 1.0%</b>                            |        |               |               |                            |
| <b>CONSUMER DISCRETIONARY - 0.1%</b>                   |        |               |               |                            |
| <b>Hotels, Restaurants &amp; Leisure - 0.1%</b>        |        |               |               |                            |
| Bossier Casino Venture Holdco Inc.                     |        |               | 65,403        | 478,750 <sup>*(d)(e)</sup> |
| <b>ENERGY - 0.9%</b>                                   |        |               |               |                            |
| <b>Energy Equipment &amp; Services - 0.1%</b>          |        |               |               |                            |
| Hercules Offshore Inc. (Escrow)                        |        |               | 37,071        | 10,454 <sup>*(d)(e)</sup>  |
| KCAD Holdings I Ltd.                                   |        |               | 77,972,021    | 288,496 <sup>*(d)(e)</sup> |
| <i>Total Energy Equipment &amp; Services</i>           |        |               |               | 298,950                    |
| <b>Oil, Gas &amp; Consumable Fuels - 0.8%</b>          |        |               |               |                            |
| Berry Petroleum Co.                                    |        |               | 77,509        | 755,713 <sup>*(d)</sup>    |
| Blue Ridge Mountain Resources Inc.                     |        |               | 175,718       | 1,546,318*                 |
| Frontera Energy Corp.                                  |        |               | 35,250        | 1,055,305 <sup>*(e)</sup>  |
| Frontera Energy Corp.                                  |        |               | 25,653        | 714,180*                   |
| MWO Holdings LLC                                       |        |               | 417           | 61,528 <sup>*(d)(e)</sup>  |
| <i>Total Oil, Gas &amp; Consumable Fuels</i>           |        |               |               | 4,133,044                  |
| <b>TOTAL ENERGY</b>                                    |        |               |               | 4,431,994                  |



**INDUSTRIALS - 0.0%**

**Marine - 0.0%**

|                       |        |                |
|-----------------------|--------|----------------|
| Tricer HoldCo, S.C.A. | 43,516 | 102,263*(d)(e) |
|-----------------------|--------|----------------|

**Road & Rail - 0.0%**

|                              |     |                |
|------------------------------|-----|----------------|
| Jack Cooper Enterprises Inc. | 724 | 0*(a)(d)(e)(f) |
|------------------------------|-----|----------------|

**TOTAL INDUSTRIALS**

102,263

**TOTAL COMMON STOCKS**

(Cost - \$11,175,194)

5,013,007

**See Notes to Schedule of Investments.**

**WESTERN ASSET GLOBAL HIGH INCOME FUND INC.****Schedule of investments (unaudited) (cont d)****August 31, 2017**

| SECURITY   | RATE                   | SHARES          | VALUE                        |
|--|------------------------|-----------------|------------------------------|
| <b>CONVERTIBLE PREFERRED STOCKS - 0.2%</b>                                     |                        |                 |                              |
| <b>ENERGY - 0.2%</b>   |                        |                 |                              |
| <b>Oil, Gas &amp; Consumable Fuels - 0.2%</b>                                  |                        |                 |                              |
| Berry Petroleum Co. (6.000% Cash or 6.000% PIK)                                | 6.000%                 | 84,362          | \$ 906,892 <sup>(b)(d)</sup> |
| Berry Petroleum Co. (6.000% Cash or 6.000% PIK)                                | 6.000%                 | 1,264           | 13,588 <sup>(b)(d)(m)</sup>  |
| <b>TOTAL CONVERTIBLE PREFERRED STOCKS</b>                                      |                        |                 |                              |
| (Cost - \$786,160)   |                        |                 | 920,480                      |
| <b>PREFERRED STOCKS - 0.1%</b>   |                        |                 |                              |
| <b>FINANCIALS - 0.0%</b>   |                        |                 |                              |
| <b>Diversified Financial Services - 0.0%</b>                                   |                        |                 |                              |
| Citigroup Capital XIII (3 mo. USD LIBOR + 6.370%)                              | 7.542%                 | 5,950           | 161,126 <sup>(g)</sup>       |
| <b>INDUSTRIALS - 0.1%</b>  |                        |                 |                              |
| <b>Marine - 0.1%</b>   |                        |                 |                              |
| Tricer Tracking Preferred Equity Certificates                                  | 8.000%                 | 19,340,900      | 193,409 <sup>*(d)(e)</sup>   |
| <b>TOTAL PREFERRED STOCKS</b>  |                        |                 |                              |
| (Cost - \$1,729,422)   |                        |                 | 354,535                      |
|  | <b>EXPIRATION DATE</b> | <b>WARRANTS</b> |                              |
| <b>WARRANTS - 0.0%</b>   |                        |                 |                              |
| Bolivarian Republic of Venezuela, Oil-linked payment obligations               |                        |                 |                              |
| (Cost - \$0)   | 4/15/20                | 9,125           | 47,906                       |
| <b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS</b>                         |                        |                 |                              |
| (Cost - \$633,165,448)   |                        |                 | 675,137,147                  |
|  |                        | <b>SHARES</b>   |                              |
| <b>SHORT-TERM INVESTMENTS - 0.5%</b>   |                        |                 |                              |
| State Street Institutional U.S. Government Money Market Fund,<br>Premier Class |                        |                 |                              |
| (Cost - \$2,225,728)   | 0.934%                 | 2,225,728       | 2,225,728                    |
| <b>TOTAL INVESTMENTS - 132.3%</b>  |                        |                 |                              |
| (Cost - \$635,391,176)   |                        |                 | 677,362,875                  |
| Liabilities in Excess of Other Assets - (32.3)%                                |                        |                 | (165,222,675)                |
| <b>TOTAL NET ASSETS - 100.0%</b>   |                        |                 | \$ 512,140,200               |

Face amount denominated in U.S. dollars, unless otherwise noted.

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Securities held by the Fund are subject to a lien, granted to the lenders, to the extent of the borrowing outstanding and any additional expenses.

- \* Non-income producing security.
  
- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors.
  
- (b) Payment-in-kind security for which the issuer has the option at each interest payment date of making interest payments in cash or additional debt securities.
  
- (c) Security is exempt from registration under Regulation S of the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors.
  
- (d) Security is valued using significant unobservable inputs (See Note 1).
  
- (e) Security is valued in good faith in accordance with procedures approved by the Board of Directors (See Note 1).
  
- (f) Value is less than \$1.
  
- (g) Variable rate security. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
  
- (h) Security has no maturity date. The date shown represents the next call date.
  
- (i) The coupon payment on these securities is currently in default as of August 31, 2017.
  
- (j) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.
  
- (k) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.
  
- (l) All or a portion of this loan is unfunded as of August 31, 2017. The interest rate for fully unfunded term loans is to be determined.
  
- (m) Restricted security (Note 2).

**See Notes to Schedule of Investments.**



**WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**

Schedule of investments (unaudited) (cont d)

August 31, 2017

Abbreviations used in this schedule:

|      |                          |
|------|--------------------------|
| ARS  | Argentine Peso           |
| BRL  | Brazilian Real           |
| EUR  | Euro                     |
| GBP  | British Pound            |
| IDR  | Indonesian Rupiah        |
| OJSC | Open Joint Stock Company |
| PLN  | Polish Zloty             |
| RUB  | Russian Ruble            |

**SCHEDULE OF WRITTEN OPTIONS****SCHEDULE OF EXCHANGE-TRADED WRITTEN OPTIONS**

| SECURITY  | EXPIRATION<br>DATE | STRIKE<br>PRICE | CONTRACTS | NOTIONAL<br>AMOUNT | VALUE      |
|---|--------------------|-----------------|-----------|--------------------|------------|
| Euro Currency Futures, Call (Premiums received - \$105,242) | 10/6/17            | \$ 1.19         | 68        | \$ 8,500,000       | \$ 137,700 |

**TOTAL WRITTEN OPTIONS**(Premiums received - \$105,242) \$ 137,700

At August 31, 2017, the Fund had the following open forward foreign currency contracts:

| Currency<br>Purchased | Currency<br>Sold | Counterparty         | Settlement<br>Date | Unrealized<br>Appreciation<br>(Depreciation) |
|-----------------------|------------------|----------------------|--------------------|--|
| INR 109,700,000       | USD 1,691,596    | JPMorgan Chase & Co. | 9/15/17            | \$ 22,371                                    |
| USD 1,710,748         | INR 109,700,000  | JPMorgan Chase & Co. | 9/15/17            | (3,219)                                      |
| EUR 8,760,000         | USD 10,092,641   | Barclays Bank PLC    | 10/19/17           | 360,244                                      |
| EUR 84,518            | USD 100,000      | Barclays Bank PLC    | 10/19/17           | 851  |
| USD 5,323,590         | GBP 4,103,434    | Barclays Bank PLC    | 10/19/17           | 9,501  |
| Total                 |                  |                      |                    | \$ 389,748                                   |

Abbreviations used in this table:

|     |                      |
|-----|----------------------|
| EUR | Euro                 |
| GBP | British Pound        |
| INR | Indian Rupee         |
| USD | United States Dollar |

This Schedule of Investments is unaudited and is intended to provide information about the Fund's investments as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

**See Notes to Schedule of Investments.**

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**Notes to Schedule of Investments (unaudited)****1. Organization and significant accounting policies**

Western Asset Global High Income Fund Inc. (the Fund) was incorporated in Maryland and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Board of Directors authorized 100 million shares of \$0.001 par value common stock. The Fund's primary investment objective is high current income. The Fund's secondary objective is total return. Under normal market conditions, the Fund invests in a global portfolio of securities consisting of below investment grade fixed income securities, emerging market fixed income securities and investment grade fixed income securities.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

**(a) Investment valuation.** The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Short-term fixed income securities that will mature in 60 days or less are valued at amortized cost, unless it is determined that using this method would not reflect an investment's fair value. Investments in open-end funds are valued at the closing net asset value per share of each fund on the day of valuation. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the Fund holds securities or other assets that are denominated in a foreign currency, the Fund will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities as determined in accordance with procedures approved by the Fund's Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (the Valuation Committee). The Valuation Committee, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the Fund's pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the Fund, the Valuation Committee, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.





**Notes to Schedule of Investments (unaudited) (continued)**

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)  
The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

| DESCRIPTION                          | ASSETS                     |   |  | TOTAL          |
|--------------------------------------|----------------------------|---|--|----------------|
|                                      | QUOTED PRICES<br>(LEVEL 1) | OTHER SIGNIFICANT<br>OBSERVABLE INPUTS<br>(LEVEL 2) | SIGNIFICANT<br>UNOBSERVABLE<br>INPUTS<br>(LEVEL 3) |                |
| Long-Term Investments :              |                            |   |  |                |
| Corporate Bonds & Notes:             |                            |   |  |                |
| Consumer Discretionary               |                            | \$ 80,812,556                                       | \$ 937,444   | \$ 81,750,000  |
| Energy                               |                            | 102,975,648   | 0*   | 102,975,648    |
| Health Care                          |                            | 29,980,430  | 3,433,815  | 33,414,245     |
| Materials                            |                            | 54,854,706  | 0*   | 54,854,706     |
| Other Corporate Bonds & Notes        |                            | 216,900,016   |  | 216,900,016    |
| Convertible Bonds & Notes            |                            | 5,837,694   |  | 5,837,694      |
| Senior Loans:                        |                            |   |  |                |
| Consumer Discretionary               |                            | 10,904,831  | 462,150  | 11,366,981     |
| Energy                               |                            | 567,100   | 724,989  | 1,292,089      |
| Utilities                            |                            |   | 649,129  | 649,129        |
| Other Senior Loans                   |                            | 9,418,436   |  | 9,418,436      |
| Sovereign Bonds                      |                            | 120,759,125   |  | 120,759,125    |
| U.S. Government & Agency Obligations |                            | 29,583,150  |  | 29,583,150     |
| Common Stocks:                       |                            |   |  |                |
| Consumer Discretionary               |                            |   | 478,750  | 478,750        |
| Energy                               | \$ 2,260,498               | 1,055,305   | 1,116,191  | 4,431,994      |
| Industrials                          |                            |   | 102,263  | 102,263        |
| Convertible Preferred Stocks         |                            |   | 920,480  | 920,480        |
| Preferred Stocks:                    |                            |   |  |                |
| Financials                           | 161,126                    |   |  | 161,126        |
| Industrials                          |                            |   | 193,409  | 193,409        |
| Warrants                             |                            | 47,906  |  | 47,906         |
| Total Long-Term Investments          | 2,421,624                  | 663,696,903   | 9,018,620  | 675,137,147    |
| Short-Term Investments               | 2,225,728                  |   |  | 2,225,728      |
| Total Investments                    | \$ 4,647,352               | \$ 663,696,903                                      | \$ 9,018,620                                       | \$ 677,362,875 |

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|                                    |    |           |         |             |         |           |    |             |
|------------------------------------|----|-----------|---------|-------------|---------|-----------|----|-------------|
| Other Financial Instruments:       |    |           |         |             |         |           |    |             |
| Forward Foreign Currency Contracts |    |           | 392,967 |             | 392,967 |           |    |             |
| Total                              | \$ | 4,647,352 | \$      | 664,089,870 | \$      | 9,018,620 | \$ | 677,755,842 |

| DESCRIPTION                  | LIABILITIES                |   |  | TOTAL |
|------------------------------|----------------------------|---|--|-------|
|                              | QUOTED PRICES<br>(LEVEL 1) | OTHER<br>SIGNIFICANT<br>OBSERVABLE<br>INPUTS<br>(LEVEL 2) | SIGNIFICANT<br>UNOBSERVABLE<br>INPUTS<br>(LEVEL 3) |       |
| Other Financial Instruments: |                            |   |  |       |
| Written Options              | \$                         | 137,700   |  |       |