BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

December 21, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York

Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2018

Date of reporting period: 10/31/2017

Item 1 Schedule of Investments

Schedule of Investments

BlackRock New York Municipal Income Trust (BNY)

October 31, 2017 (Unaudited)

Municipal Bonds New York 130.6%	Par (000)	Value
Corporate 4.2% Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 01/01/35 ^(a) City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT:	\$ 280	\$ 300,160
5.00%, 07/01/22 5.00%, 07/01/28	650 795	733,928 856,509
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 09/01/32 County of Onondaga New York Industrial Development Agency, RB, Bristol-Meyers Squibb	550	573,540
Co. Project, AMT, 5.75%, 03/01/24 New York Liberty Development Corp., Refunding RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	1,000 2,405	1,193,030 3,073,205
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 ^(a)	1,500	1,501,005
County/City/Special District/School District 25.9%		8,231,377
City of New York New York, GO, Refunding, Series E:		
5.50%, 8/01/25 5.00%, 8/01/30	1,115 1,000	1,351,469 1,150,320
City of New York New York, GO: Series A-1, 4.75%, 8/15/25 Series A-1, 5.00%, 8/01/35	750 1,000	771,480 1,116,970
Series D, 5.38%, 6/01/32 Series G-1, 6.25%, 12/15/31	25 15	25,094 15,874
Sub-Series D-1, Fiscal 2014, 5.00%, 8/01/31 Sub-Series G-1, 6.25%, 12/15/18 ^(b) Sub-Series G-1, 5.00%, 4/01/28	690 485 630	799,807 512,985 716,310
Sub-Series G-1, 5.00%, 4/01/28 Sub-Series I-1, 5.38%, 4/01/36	750 530	849,683 561,307
Refunding Series I, 5.00%, 8/01/30	1,000 <i>Par</i>	1,141,030
Municipal Bonds County/City/Special District/School District (continued)	(000)	Value
City of New York New York Convention Center Development Corp., RB, CAB, Sub Lien, Hotel Unit Fee, Series B (AGM), 0.00%, 11/15/55 ^(d) City of New York New York Convention Center Development Corp., Refunding RB, Hotel	\$ 2,000	\$ 425,580
Unit Fee Secured: 5.00%, 11/15/40	2,500	2,875,850

5.00%, 11/15/45	3,700	4,233,429
City of New York New York Industrial Development Agency, RB, PILOT:		
CAB, Yankee Stadium Project, Series A (AGC),		
0.00%, 3/01/42 ^(d)	1,960	771,319
CAB, Yankee Stadium Project, Series A (AGC),		
0.00%, 3/01/45 ^(d)	1,500	521,955
(AMBAC), 5.00%, 1/01/39	3,000	3,055,860
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	150	158,618
Queens Baseball Stadium (AMBAC),		
5.00%, 1/01/46	175	177,800
Yankee Stadium Project (NPFGC), 4.75%, 3/01/46	350	350,546
Yankee Stadium Project (NPFGC), 5.00%, 3/01/46	500	508,585
County of Erie New York Fiscal Stability Authority, RB, Sales Tax and State Aid Secured		
Refunding Bonds, Series D:		
5.00%, 9/01/35	115	138,470
5.00%, 9/01/36	105	126,026
5.00%, 9/01/37	115	137,589
5.00%, 9/01/38	180	214,843
5.00%, 9/01/39	140	166,834
County of Nassau New York, GO:		
Series A, 5.00%, 1/15/31	1,000	1,177,350
Refunding Series B, 5.00%, 4/01/32	835	980,040
Hudson Yards Infrastructure Corp., RB, Senior, Fiscal 2012:		
5.75%, 2/15/21 ^(b)	120	137,330
5.75%, 2/15/47	80	91,137

SCHEDULES OF INVESTMENTS 1

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

October 31, 2017 (Unaudited)

Municipal Bonds	Par (000)	Value
County/City/Special District/School District (continued)	(000)	vaine
Hudson Yards Infrastructure Corp., Refunding RB, 2nd Indenture Fiscal 2017, Series A:		
5.00%, 2/15/42	\$ 2 495	\$ 2,912,114
5.00%, 2/15/45	1,225	1,419,003
New York Liberty Development Corp.,	1,223	1,117,003
Refunding RB:		
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47	2,000	2,178,060
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49	1,200	1,290,168
3 World Trade Center Project, Class 2,	1,200	1,270,100
5.38%, 11/15/40 ^(a)	480	534,110
4 World Trade Center Project,	100	331,110
5.00%, 11/15/31	860	970,243
4 World Trade Center Project,	000	570 ,2 1.5
5.00%, 11/15/44	7,655	8,441,015
7 World Trade Center Project, Class 1,	7,000	0,111,015
4.00%, 9/15/35	1,935	2,065,980
7 World Trade Center Project, Class 2,	1,755	2,005,700
5.00%, 9/15/43	1,420	1,574,113
7 World Trade Center Project, Class 3,	1,.20	1,0 / 1,110
5.00%, 3/15/44	2,070	2,238,291
World Trade Center Project,	_,0.0	2,200,271
5.75%, 11/15/51	1,340	1,545,154
	,	, ,
		50,429,741
Education 29.4%		
Amherst Development Corp., Refunding RB, University at Buffalo Foundation		
Faculty-Student Housing Corp., Series A (AGM),		
4.63%, 10/01/20 ^(b)	1,100	1,206,887
Build NYC Resource Corp., Refunding RB:		
City University New York-Queens College Student Residences, LLC Project, Series A,		
5.00%, 6/01/38	250	283,643
Manhattan College Project, 5.00%, 8/01/35	525	608,338
New York Law School Project, 5.00%, 7/01/41	400	446,480
	Par	
Municipal Bonds	(000)	Value
Education (continued)		
City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A,		
5.00%, 01/01/39	\$ 750	\$ 782,655
City of New York New York Trust for Cultural Resources, Refunding RB:		
American Museum of Natural History, Series A,		
5.00%, 7/01/37	225	259,472
Carnegie Hall, Series A,		
4.75%, 12/01/39	2,000	2,122,880

Museum of Modern Art, Series 1A,		
5.00%, 10/01/18 ^(b)	1,000	1,035,820
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic		
Institute Project:		
Series A, 5.13%, 9/01/40	3,135	3,416,774
Series B, 4.00%, 8/01/35	470	491,836
City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College		
Project, Series A, 6.00%, 06/01/19 ^(b)	625	672,744
Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB,		
The Charter School for Applied Technologies Project, Series A, 5.00%, 06/01/35	245	262,919
County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 05/01/34	170	188,063
County of Dutchess New York Industrial Development Agency, RB, Bard College Civic		
Facility, Series A-2, 4.50%, 08/01/36	2,155	1,733,590
County of Dutchess New York Local Development Corp., Refunding RB, Vassar College		
Project:		
5.00%, 7/01/42	395	460,112
4.00%, 7/01/46	745	779,024
County of Monroe New York Industrial Development Corp., RB, University of Rochester		
Project,		
Series A, 5.00%, 07/01/21 ^(b)	1,900	2,150,705
County of Monroe New York Industrial Development Corp., Refunding RB, University of		
Rochester Project:		
Series A, 5.00%, 7/01/38	320	368,013
Series B, 3.63%, 7/01/36	135	140,188

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Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

October 31, 2017 (Unaudited)

Municipal Bonds	Par (000)	Value
Education (continued)		
County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 03/01/20 ^(b) County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project,	\$ 1,165	\$ 1,259,470
Series A: 5.00%, 7/01/37 5.00%, 7/01/42	360 220	394,034 237,912
County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project, 5.38%, 09/01/41	750	843,165
County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 01/01/21 ^(b)	700	781,578
Geneva Development Corp., Refunding RB, Hobart & William Smith Colleges, 5.25%, 09/01/44	500	576,205
State of New York Dormitory Authority, RB: 5.00%, 3/15/30	1,000	1,219,070
Convent of the Sacred Heart (AGM), 5.25%, 11/01/24	155	175,412
Convent of the Sacred Heart (AGM), 5.63%, 11/01/32	750	850,357
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	210	238,682
New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 ^(b)	2,000	2,129,940
New York University, Series 1 (AMBAC), 5.50%, 7/01/40	1,440	1,953,821
New York University, Series B, 5.00%, 7/01/37	1,250	1,434,175
Series B, 5.75%, 3/15/19 ^(b)	600	637,896
State University Dormitory Facilities, Series A, 5.00%, 7/01/19 ^(b)	750	797,827
State University Dormitory Facilities, Series A, 5.00%, 7/01/41	2,000	2,218,380
Teachers College, Series B, 5.00%, 7/01/42	1,225	1,368,717
Touro College & University System, Series A, 5.25%, 1/01/34	800	871,936
	Par (000)	Value
Municipal Bonds Education (continued)	(000)	vaiue
Touro College & University System, Series A,		
5.50%, 1/01/39	\$ 2,000 740	\$ 2,199,640 788,078

University of Rochester, Series A, 5.13%, 7/01/19 ^(b)		
University of Rochester, Series A,		
5.75%, 7/01/19 ^(b)	565	607,505
University of Rochester, Series A,		
5.13%, 7/01/39	110	116,827
University of Rochester, Series A,		,
5.75%, 7/01/39	85	90,796
State of New York Dormitory Authority, Refunding RB:		·
3rd General Resolution, State University Educational Facilities Issue, Series A,		
5.00%, 5/15/29	2,000	2,298,260
Barnard College, Series A,		
5.00%, 7/01/33	530	618,256
Brooklyn Law School,		
5.75%, 7/01/33	475	504,640
Cornell University, Series A,		
5.00%, 7/01/40	800	875,912
Culinary Institute of America,		
5.00%, 7/01/42	300	321,597
Fordham University,		
5.00%, 7/01/44	850	969,586
Icahn School of Medicine at Mount Sinai, Series A,		
5.00%, 7/01/35	1,380	1,562,615
New York University, Series A,		
5.00%, 7/01/37	1,790	2,053,739
Rochester Institute of Technology,		
5.00%, 7/01/42	1,790	1,990,784
Skidmore College, Series A,		
5.00%, 7/01/28	75	84,494
Skidmore College, Series A,		
5.25%, 7/01/29	85	96,548
St. John s University, Series A,		
5.00%, 7/01/37	835	956,543
State University Dormitory Facilities, Series A,		
5.25%, 7/01/30	2,355	2,786,389
State University Dormitory Facilities, Series A,		
5.25%, 7/01/32	445	522,848
State University Dormitory Facilities, Series A,		
5.00%, 7/01/46	810	939,106

SCHEDULES OF INVESTMENTS 3

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

October 31, 2017 (Unaudited)

Municipal Bonds Education (continued)	Par (000)		Value
State of New York Dormitory Authority, Refunding RB (continued): Teachers College, 5.50%, 3/01/19 ^(b) St. John s University, Series A, 5.00%, 7/01/34 Town of Hempstead New York Local Development Corp., Refunding RB: Adelphi University Project,	\$ 450 250	\$	476,136 288,435
5.00%, 10/01/35	415		482,496
Hofstra University Project, 5.00%, 7/01/47	120		137,399
			57,167,349
Health 12.8% County of Dutchess New York Local Development Corp., RB, Health Quest Systems, Inc.,			
Series B: 3.00%, 7/01/36 4.00%, 7/01/41 County of Dutchess New York Local Development Corp., Refunding RB, Health Quest	390 2,120		355,384 2,195,451
System, Inc., Series A, 5.75%, 07/01/40 County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project,	300		332,502
5.00%, 12/01/27 County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital	465		465,544
Project: 4.00%, 12/01/41	200		203,508
5.00%, 12/01/46	320		356,842
Series A, 5.00%, 12/01/32 County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA),	240		264,782
5.50%, 08/15/40 County of Nassau New York Local Economic Assistance Corp., Refunding RB, Winthrop	1,650		1,847,274
University Hospital Association Project, 5.00%, 07/01/42	2,800	_	2,992,836
Municipal Bonds Health (continued)	Par (000)		Value
County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 07/01/32 County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A,	\$ 3 230) (\$ 256,266
5.00%, 11/01/30	3,130)	3,397,302
Series B, 6.00%, 11/01/20 ^(b)	435		495,321
Series B, 6.00%, 11/01/30 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project:	65		71,927

5.00%, 1/01/28	675	743,519
5.00%, 1/01/34	1,250	1,349,463
State of New York Dormitory Authority, RB:		
New York State Association for Retarded Children, Inc., Series A,		
6. 00%, 7/01/19 ^(b)	500	539,670
New York State Association for Retarded Children, Inc., Series B (AMBAC),		
6.00%, 7/01/19 ^(b)	200	215,868
New York University Hospitals Center, Series A,		
6.00%, 7/01/20 ^(b)	500	562,025
North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39	500	526,840
State of New York Dormitory Authority, Refunding RB:		
Miriam Osborn Memorial Home Association,		
5.00%, 7/01/29	290	302,847
Mount Sinai Hospital, Series A, 5.00%, 7/01/26	1,385	1,517,309
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/21(b)	1,000	1,123,180
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/21(b)	1,750	1,965,565
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/43	1,430	1,605,704

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2017 BLACKROCK QUARTERLY REPORT TO SHAREHOLDERS

Schedule of Investments (continued)	BlackRock New York Municipal Income Trust (BNY)		
October 31, 2017 (Unaudited)	(Percentages shown are based on Net Assets)		
Municipal Bonds Health (continued)	Par (000)		
North Shore-Long Island Jewish Obligated Group, Series I	E, 5.50%, 5/01/33 \$ 1,100	\$ 1,157,024	
Housing 2.7% City of New York New York Housing Development Corp.	, RB, M/F Housing, Fund Grant	24,843,953	
Program, New York City Housing Authority Program,			
Series B1: 5.25%, 7/01/32 5.00%, 7/01/33	1,140 500		
City of New York New York Housing Development Corp. Spruce Street, Class F, 4.50%, 02/15/48	925	960,242	
County of Onondaga New York Trust for Cultural Resource Housing Corporation Project, 5.00%, 05/01/40	ees, Refunding RB, Abby Lane 355	396,496	

State of New York HFA, RB: