

Nuveen Credit Strategies Income Fund  
Form N-Q  
December 29, 2017

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-21333

**Nuveen Credit Strategies Income Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Gifford R. Zimmerman Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: July 31

Date of reporting period: October 31, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



**Item 1. Schedule of Investments**

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**Nuveen Credit Strategies Income Fund**  
**Portfolio of Investments**

October 31, 2017 (Unaudited)

| <b>Principal Amount (000)</b>  | <b>Description (1)</b>                         | <b>Coupon (2)</b> | <b>Reference Rate (2)</b> | <b>Spread (2)</b> | <b>Maturity (3)</b> | <b>Ratings (4)</b> | <b>Value</b>  |
|--|--|-------------------|---------------------------|-------------------|---------------------|--------------------|---------------|
| <b>LONG-TERM INVESTMENTS 150.5% (94.9% of Total Investments)</b>                   |  |                   |                           |                   |                     |                    |               |
| <b>VARIABLE RATE SENIOR LOAN INTERESTS 114.9% (72.5% of Total Investments) (2)</b> |  |                   |                           |                   |                     |                    |               |
| <b>Airlines 4.5% (2.9% of Total Investments)</b>                                   |  |                   |                           |                   |                     |                    |               |
| \$ 19,122  | American Airlines, Inc., Replacement Term Loan | 3.240%            | LIBOR                     | 2.000%            | 6/27/20             | BB+                | \$ 19,201,583 |
| 2,969  | American Airlines, Inc., Replacement Term Loan | 3.238%            | LIBOR                     | 2.000%            | 10/10/21            | BB+                | 2,979,706     |
| 8,559  | American Airlines, Inc., Term Loan B           | 3.739%            | LIBOR                     | 2.500%            | 12/14/23            | BB+                | 8,594,617     |
| 7,920  | American Airlines, Inc., Term Loan B           | 0.000%            | N/A                       | N/A               | 4/28/23             | BB+                | 7,943,800     |
| 17,910   | United Air Lines, Inc., Term Loan B            | 3.630%            | LIBOR                     | 2.250%            | 4/01/24             | Baa3               | 18,024,176    |
| 56,480   | Total Airlines                                 |                   |                           |                   |                     |                    | 56,743,882    |
| <b>Automobiles 2.4% (1.5% of Total Investments)</b>                                |  |                   |                           |                   |                     |                    |               |
| 12,356   | Chrysler Group LLC, Term Loan                  | 3.240%            | LIBOR                     | 2.000%            | 12/31/18            | BBB                | 12,406,254    |
| 17,208   | Formula One Group, Term Loan B                 | 4.242%            | LIBOR                     | 3.000%            | 2/01/24             | N/R                | 17,365,263    |
| 29,564   | Total Automobiles                              |                   |                           |                   |                     |                    | 29,771,517    |
| <b>Building Products 0.2% (0.1% of Total Investments)</b>                          |  |                   |                           |                   |                     |                    |               |
| 2,729  | Quikrete Holdings, Inc., Term Loan B           | 3.992%            | LIBOR                     | 2.750%            | 11/15/23            | N/R                | 2,746,051     |
| <b>Capital Markets 1.3% (0.8% of Total Investments)</b>                            |  |                   |                           |                   |                     |                    |               |
| 16,492   | RPI Finance Trust, Term Loan B6, (DD1)         | 3.333%            | LIBOR                     | 2.000%            | 3/27/23             | Baa2               | 16,575,633    |
| <b>Chemicals 4.6% (2.9% of Total Investments)</b>                                  |  |                   |                           |                   |                     |                    |               |
| 11,033   | Axalta Coating Systems, Term Loan, First Lien  | 3.333%            | LIBOR                     | 2.000%            | 6/01/24             | BBB                | 11,105,193    |
| 9,205  | Ineos US Finance LLC, Term Loan, (WI/DD)       | TBD               | TBD                       | TBD               | TBD                 | BBB                | 9,227,556     |
| 36,706   | Univar, Inc., Term Loan B                      | 3.992%            | LIBOR                     | 2.750%            | 7/01/22             | BB                 | 36,948,389    |
| 56,944   | Total Chemicals                                |                   |                           |                   |                     |                    | 57,281,138    |

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**Commercial Services & Supplies 2.7% (1.7% of Total Investments)**

|        |   |        |       |        |          |     |            |
|--------|---|--------|-------|--------|----------|-----|------------|
| 19,177 | ADS Waste Holdings, Inc., Term Loan B, First Lien         | 3.953% | LIBOR | 2.750% | 11/10/23 | BB  | 19,368,415 |
| 7,177  | Monitronics International, Inc., Term Loan B2, First Lien | 6.833% | LIBOR | 5.500% | 9/30/22  | B2  | 7,123,669  |
| 5,000  | Skillsoft Corporation, Initial Term Loan, First Lien      | 5.992% | LIBOR | 4.750% | 4/28/21  | B   | 4,820,850  |
| 1,764  | West Corporation, Term Loan B                             | 5.242% | LIBOR | 4.000% | 10/10/24 | BB+ | 1,769,693  |
| 33,118 | Total Commercial Services & Supplies                      |        |       |        |          |     | 33,082,627 |

**Communications Equipment 0.5% (0.3% of Total Investments)**

|       |                                |        |       |        |          |      |           |
|-------|--------------------------------|--------|-------|--------|----------|------|-----------|
| 912   | Avaya, Inc., DIP Term Loan     | 8.739% | LIBOR | 7.500% | 1/24/18  | N/R  | 917,693   |
| 3,296 | Avaya, Inc., Term Loan B3, (5) | 6.460% | LIBOR | 4.500% | 10/26/17 | N/R  | 2,744,763 |
| 826   | Avaya, Inc., Term Loan B7, (5) | 6.500% | LIBOR | 5.250% | 5/29/20  | N/R  | 688,694   |
| 1,473 | CommScope, Inc., Term Loan B   | 3.366% | LIBOR | 2.000% | 12/29/22 | Baa3 | 1,481,658 |
| 6,507 | Total Communications Equipment |        |       |        |          |      | 5,832,808 |

**Consumer Finance 3.6% (2.3% of Total Investments)**

|        |   |        |       |        |         |     |            |
|--------|---|--------|-------|--------|---------|-----|------------|
| 17,324 | First Data Corporation, Term Loan B           | 3.738% | LIBOR | 2.500% | 4/26/24 | BB+ | 17,418,332 |
| 27,644 | First Data Corporation, Term Loan, First Lien | 3.488% | LIBOR | 2.250% | 7/10/22 | BB+ | 27,751,434 |
| 44,968 | Total Consumer Finance                        |        |       |        |         |     | 45,169,766 |

**Containers & Packaging 2.3% (1.4% of Total Investments)**

|       |                                 |        |       |        |          |    |           |
|-------|---------------------------------|--------|-------|--------|----------|----|-----------|
| 1,488 | Berry Global, Inc., Term Loan M | 3.491% | LIBOR | 2.250% | 10/01/22 | BB | 1,496,583 |
|-------|---------------------------------|--------|-------|--------|----------|----|-----------|

**JQC Nuveen Credit Strategies Income Fund**  
**Portfolio of Investments (continued)**

October 31, 2017 (Unaudited)

| Principal Amount (000)   | Description (1)  | Coupon (2) | Reference Rate (2) | Spread (2) | Maturity (3) | Ratings (4) | Value         |
|--|--|------------|--------------------|------------|--------------|-------------|---------------|
| <b>Containers &amp; Packaging (continued)</b>                                  |  |            |                    |            |              |             |               |
| \$ 26,529  | Reynolds Group Holdings, Inc., Term Loan, First Lien   | 3.992%     | LIBOR              | 2.750%     | 2/05/23      | B+          | \$ 26,714,904 |
| 28,017   | Total Containers & Packaging                           |            |                    |            |              |             | 28,211,487    |
| <b>Diversified Consumer Services 5.0% (3.1% of Total Investments)</b>          |  |            |                    |            |              |             |               |
| 7,487  | Cengage Learning Acquisitions, Inc., Term Loan B       | 5.485%     | LIBOR              | 4.250%     | 6/07/23      | B+          | 7,042,889     |
| 30,060   | Hilton Hotels Corporation, Term Loan B2, (DD1)         | 3.238%     | LIBOR              | 2.000%     | 10/25/23     | BBB         | 30,297,111    |
| 24,522   | Laureate Education, Inc., New Term Loan                | 5.742%     | LIBOR              | 4.500%     | 4/26/24      | B           | 24,698,132    |
| 62,069   | Total Diversified Consumer Services                    |            |                    |            |              |             | 62,038,132    |
| <b>Diversified Financial Services 0.4% (0.3% of Total Investments)</b>         |  |            |                    |            |              |             |               |
| 4,728  | MGM Growth Properties, Term Loan B                     | 3.492%     | LIBOR              | 2.250%     | 4/25/23      | N/R         | 4,760,079     |
| <b>Diversified Telecommunication Services 9.9% (6.2% of Total Investments)</b> |  |            |                    |            |              |             |               |
| 28,000   | CenturyLink, Inc., Term Loan B                         | 2.750%     | N/A                | N/A        | 1/31/25      | BBB         | 27,693,820    |
| 6,451  | Greeneden U.S. Holdings II LLC, Term Loan B            | 5.083%     | LIBOR              | 3.750%     | 12/01/23     | B           | 6,502,942     |
| 10,000   | Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan | 4.071%     | LIBOR              | 2.750%     | 6/30/19      | B1          | 9,986,050     |
| 17,419   | Level 3 Financing, Inc., Tranche B, Term Loan          | 3.489%     | LIBOR              | 2.250%     | 2/22/24      | BBB         | 17,507,682    |
| 20,585   | WideOpenWest Finance LLC, Term Loan B                  | 4.487%     | LIBOR              | 3.250%     | 8/18/23      | B           | 20,655,369    |
| 41,000   | Ziggo B.V., Term Loan E                                | 3.739%     | LIBOR              | 2.500%     | 4/15/25      | BB+         | 41,139,810    |
| 123,455  | Total Diversified Telecommunication Services           |            |                    |            |              |             | 123,485,673   |
| <b>Electric Utilities 0.2% (0.2% of Total Investments)</b>                     |  |            |                    |            |              |             |               |
| 557  |  | 4.084%     | LIBOR              | 2.750%     | 8/04/23      | BB+         | 559,583       |

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|        |   |             |                                    |        |          |      |            |
|--------|---|-------------|------------------------------------|--------|----------|------|------------|
|        | Vistra Operations Co.,<br>Term Loan C   |             |                                    |        |          |      |            |
| 2,425  | Vistra Operations Co.,<br>Term Loan B   | 4.011%      | LIBOR                              | 2.750% | 8/04/23  | BB+  | 2,435,483  |
| 2,982  | Total Electric Utilities  |             |                                    |        |          |      | 2,995,066  |
|        | <b>Energy Equipment &amp; Services</b>  | <b>0.1%</b> | <b>(0.0% of Total Investments)</b> |        |          |      |            |
| 767    | Drill Rigs Holdings,<br>Inc., Restructure Term<br>Loan                                      | 8.000%      | N/A                                | N/A    | 9/20/24  | B    | 778,438    |
|        | <b>Equity Real Estate Investment Trusts</b>   | <b>4.4%</b> | <b>(2.8% of Total Investments)</b> |        |          |      |            |
| 28,765 | Communications<br>Sales & Leasing, Inc.,<br>Shortfall Term Loan                             | 4.242%      | LIBOR                              | 3.000% | 10/24/22 | BB+  | 27,672,610 |
| 10,465 | Realogy Group LLC,<br>Term Loan B   | 3.492%      | LIBOR                              | 2.250% | 7/20/22  | BB+  | 10,551,626 |
| 17,445 | Walter Investment<br>Management<br>Corporation, Tranche B,<br>Term Loan, First Lien,<br>(5) | 4.992%      | LIBOR                              | 3.750% | 12/18/20 | Caa2 | 16,521,427 |
| 56,675 | Total Equity Real Estate Investment Trusts  |             |                                    |        |          |      | 54,745,663 |
|        | <b>Food &amp; Staples Retailing</b>   | <b>2.7%</b> | <b>(1.7% of Total Investments)</b> |        |          |      |            |
| 24,107 | Albertson's LLC, Term<br>Loan B4, (DD1)   | 3.992%      | LIBOR                              | 2.750% | 8/25/21  | BB   | 23,423,500 |
| 6,433  | Albertson's LLC, Term<br>Loan B6  | 4.317%      | LIBOR                              | 3.000% | 6/22/23  | BB   | 6,243,304  |
| 4,331  | BJ's Wholesale Club,<br>Inc., Term Loan B, First<br>Lien                                    | 4.988%      | LIBOR                              | 3.750% | 2/03/24  | B    | 4,232,179  |
| 38     | Supervalu, Inc., Delayed<br>Draw, Term Loan B   | 4.742%      | LIBOR                              | 3.500% | 6/02/24  | BB   | 36,717     |
| 63     | Supervalu, Inc., Term<br>Loan B   | 4.735%      | LIBOR                              | 3.500% | 6/08/24  | BB   | 61,195     |
| 34,972 | Total Food & Staples Retailing  |             |                                    |        |          |      | 33,996,895 |
|        | <b>Food Products</b>  | <b>3.4%</b> | <b>(2.1% of Total Investments)</b> |        |          |      |            |
| 6,874  | Jacobs Douwe Egberts,<br>Term Loan B  | 3.563%      | LIBOR                              | 2.250% | 7/02/22  | BB   | 6,943,890  |
| 5,674  | Keurig Green Mountain,<br>Inc., Term Loan A, First<br>Lien                                  | 2.750%      | LIBOR                              | 1.500% | 3/03/21  | BBB  | 5,664,905  |
| 29,027 | US Foods, Inc., New<br>Term Loan B  | 4.000%      | LIBOR                              | 2.750% | 6/27/23  | BB   | 29,302,263 |
| 41,575 | Total Food Products   |             |                                    |        |          |      | 41,911,058 |

| Principal Amount (000)   | Description (1)  | Coupon (2) | Reference Rate (2) | Spread (2) | Maturity (3) | Ratings (4) | Value        |
|--|--|------------|--------------------|------------|--------------|-------------|--------------|
| <b>Health Care Equipment &amp; Supplies 2.4% (1.5% of Total Investments)</b> |  |            |                    |            |              |             |              |
| \$ 4,769   | Acelity, Term Loan B                                     | 4.583%     | LIBOR              | 3.250%     | 2/02/24      | B1          | \$ 4,772,414 |
| 4,482  | ConvaTec, Inc., Term Loan B                              | 3.583%     | LIBOR              | 2.250%     | 10/25/23     | BB          | 4,503,755    |
| 12,330   | Onex Carestream Finance LP, Term Loan, First Lien, (DD1) | 5.333%     | LIBOR              | 4.000%     | 6/07/19      | B+          | 12,372,907   |
| 7,875  | Onex Carestream Finance LP, Term Loan, Second Lien       | 9.833%     | LIBOR              | 8.500%     | 12/07/19     | B           | 7,733,864    |
| 29,456   | Total Health Care Equipment & Supplies                   |            |                    |            |              |             | 29,382,940   |
| <b>Health Care Providers &amp; Services 3.7% (2.3% of Total Investments)</b> |  |            |                    |            |              |             |              |
| 4,611  | Community Health Systems, Inc., Term Loan G              | 4.067%     | LIBOR              | 2.750%     | 12/31/19     | BB          | 4,519,172    |
| 7,400  | Community Health Systems, Inc., Term Loan H              | 4.317%     | LIBOR              | 3.000%     | 1/27/21      | BB          | 7,180,207    |
| 5,954  | DJO Finance LLC, Term Loan B, First Lien                 | 4.539%     | LIBOR              | 3.250%     | 6/08/20      | B+          | 5,969,826    |
| 1,773  | Envision Healthcare Corporation, Term Loan B, First Lien | 4.250%     | LIBOR              | 3.000%     | 12/01/23     | BB          | 1,782,793    |
| 11,386   | Millennium Laboratories, Inc., Term Loan B, First Lien   | 7.742%     | LIBOR              | 6.500%     | 12/21/20     | CCC+        | 5,621,849    |
| 16,821   | MultiPlan, Inc., Term Loan B                             | 4.333%     | LIBOR              | 3.000%     | 6/07/23      | B+          | 17,000,838   |
| 3,000  | PharMerica, Term Loan, First Lien, (WI/DD)               | TBD        | TBD                | TBD        | TBD          | B1          | 3,024,375    |
| 269  | Quorum Health Corp., Term Loan B                         | 8.066%     | LIBOR              | 6.750%     | 4/29/22      | B2          | 271,871      |
| 974  | U.S. Renal Care, Inc., Term Loan, First Lien             | 5.583%     | LIBOR              | 4.250%     | 12/30/22     | B           | 943,966      |
| 52,188   | Total Health Care Providers & Services                   |            |                    |            |              |             | 46,314,897   |
| <b>Health Care Technology 1.8% (1.2% of Total Investments)</b>               |  |            |                    |            |              |             |              |
| 22,885   | Emdeon, Inc., Term Loan                                  | 3.992%     | LIBOR              | 2.750%     | 3/01/24      | Ba3         | 23,042,334   |
| <b>Hotels, Restaurants &amp; Leisure 9.3% (5.9% of Total Investments)</b>    |  |            |                    |            |              |             |              |



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|         |  |   |       |        |          |     |             |
|---------|--|---|-------|--------|----------|-----|-------------|
| 34,826  | Burger King Corporation, Term Loan B3                          | 3.528%                                  | LIBOR | 2.250% | 2/16/24  | Ba3 | 34,908,513  |
| 10,000  | Caesars Resort Collection, Term Loan, First Lien, (WI/DD)      | TBD                                     | TBD   | TBD    | TBD      | BB  | 10,075,000  |
| 1,294   | CCM Merger, Inc., Term Loan B                                  | 3.992%                                  | LIBOR | 2.750% | 8/09/21  | BB  | 1,305,077   |
| 23,354  | Life Time Fitness, Inc., Term Loan B                           | 4.317%                                  | LIBOR | 3.000% | 6/10/22  | BB  | 23,446,822  |
| 11,883  | Scientific Games Corporation, Term Loan B4                     | 4.516%                                  | LIBOR | 3.250% | 8/14/24  | B+  | 12,035,576  |
| 15,616  | Station Casino LLC, Term Loan B                                | 3.740%                                  | LIBOR | 2.500% | 6/08/23  | BB  | 15,690,779  |
| 17,930  | YUM Brands, New Term Loan B, (DD1)                             | 3.237%                                  | LIBOR | 2.000% | 6/16/23  | BBB | 18,073,515  |
| 114,903 | Total Hotels, Restaurants & Leisure                            |   |       |        |          |     | 115,535,282 |
|         | <b>Household Products</b>                                      | <b>3.7% (2.3% of Total Investments)</b> |       |        |          |     |             |
| 26,590  | Revlon Consumer Products Corporation, Term Loan B, First Lien  | 4.742%                                  | LIBOR | 3.500% | 11/16/20 | B1  | 23,077,979  |
| 23,139  | Serta Simmons Holdings LLC, Term Loan, First Lien, (DD1)       | 4.830%                                  | LIBOR | 3.500% | 11/08/23 | B1  | 22,857,460  |
| 49,729  | Total Household Products                                       |   |       |        |          |     | 45,935,439  |
|         | <b>Independent Power &amp; Renewable Electricity Producers</b> | <b>0.2% (0.1% of Total Investments)</b> |       |        |          |     |             |
| 477     | Calpine Corporation, Term Loan B1, First Lien                  | 3.000%                                  | LIBOR | 1.750% | 11/30/17 | BB  | 478,168     |
| 1,785   | Dynegy, Inc., Tranche Term Loan C1                             | 4.492%                                  | LIBOR | 3.250% | 2/07/24  | BB  | 1,797,993   |
| 2,262   | Total Independent Power & Renewable Electricity Producers      |   |       |        |          |     | 2,276,161   |
|         | <b>Insurance</b>   | <b>1.0% (0.6% of Total Investments)</b> |       |        |          |     |             |
| 12,269  | Hub International Holdings, Inc., Initial Term Loan            | 4.312%                                  | LIBOR | 3.000% | 10/02/20 | B1  | 12,379,986  |
|         | <b>Internet and Direct Marketing Retail</b>                    | <b>0.8% (0.5% of Total Investments)</b> |       |        |          |     |             |
| 10,293  | Travelport LLC, Term Loan B                                    | 4.061%                                  | LIBOR | 2.750% | 8/31/21  | N/R | 10,317,091  |
|         | <b>Internet Software &amp; Services</b>                        | <b>3.6% (2.3% of Total Investments)</b> |       |        |          |     |             |
| 18,345  | Ancestry.com, Inc., Term Loan, First Lien, (DD1)               | 4.490%                                  | LIBOR | 3.250% | 10/19/23 | B1  | 18,578,165  |

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|       |   |        |       |        |          |     |           |
|-------|---|--------|-------|--------|----------|-----|-----------|
| 1,528 | Rackspace Hosting,<br>Inc., Term Loan B | 4.311% | LIBOR | 3.000% | 11/03/23 | Ba3 | 1,529,795 |
|-------|---|--------|-------|--------|----------|-----|-----------|

NUVEEN 3

**JQC Nuveen Credit Strategies Income Fund**  
**Portfolio of Investments (continued)**

October 31, 2017 (Unaudited)

| Principal Amount (000)                                   | Description (1)  | Coupon (2) | Reference Rate (2) | Spread (2) | Maturity (3) | Ratings (4) | Value         |
|--|--|------------|--------------------|------------|--------------|-------------|---------------|
| <b>Internet Software &amp; Services (continued)</b>      |  |            |                    |            |              |             |               |
| \$ 24,921  | Sabre, Inc., Term Loan B                                 | 3.492%     | LIBOR              | 2.250%     | 2/22/24      | Ba2         | \$ 25,064,611 |
| 44,794   | Total Internet Software & Services                       |            |                    |            |              |             | 45,172,571    |
| <b>IT Services 1.7% (1.1% of Total Investments)</b>      |  |            |                    |            |              |             |               |
| 1,600  | Neustar, Inc., Term Loan 2                               | 5.062%     | LIBOR              | 3.750%     | 8/08/24      | BB          | 1,619,000     |
| 8,000  | PEAK 10, Inc., Term Loan B                               | 4.811%     | LIBOR              | 3.500%     | 8/01/24      | B           | 8,058,760     |
| 570  | PEAK 10, Inc., Term Loan, Second Lien                    | 8.561%     | LIBOR              | 7.250%     | 8/01/25      | CCC+        | 586,744       |
| 10,972   | Tempo Acquisition LLC, Term Loan B                       | 4.242%     | LIBOR              | 3.000%     | 5/01/24      | B1          | 11,023,961    |
| 21,142   | Total IT Services  |            |                    |            |              |             | 21,288,465    |
| <b>Leisure Products 0.1% (0.1% of Total Investments)</b> |  |            |                    |            |              |             |               |
| 1,742  | Academy, Ltd., Term Loan B                               | 5.264%     | LIBOR              | 4.000%     | 7/01/22      | B3          | 1,292,192     |
| <b>Machinery 1.8% (1.1% of Total Investments)</b>        |  |            |                    |            |              |             |               |
| 17,376   | Gardner Denver, Inc., Term Loan B                        | 4.083%     | LIBOR              | 2.750%     | 7/30/24      | B+          | 17,496,280    |
| 4,906  | Rexnord LLC, Term Loan B, First Lien                     | 4.085%     | LIBOR              | 2.750%     | 8/21/23      | BB          | 4,941,924     |
| 22,282   | Total Machinery  |            |                    |            |              |             | 22,438,204    |
| <b>Media 8.7% (5.5% of Total Investments)</b>            |  |            |                    |            |              |             |               |
| 7,102  | Acquisitions Cogeco Cable II L.P., Term Loan, First Lien | 3.742%     | LIBOR              | 2.500%     | 8/11/24      | BB          | 7,107,588     |
| 3,540  | Advantage Sales & Marketing, Inc., Term Loan, First Lien | 4.628%     | LIBOR              | 3.250%     | 7/23/21      | B1          | 3,362,360     |
| 1,235  | Clear Channel Communications, Inc., Tranche D, Term Loan | 8.083%     | LIBOR              | 6.750%     | 1/30/19      | Caa1        | 930,186       |
| 1,358  | Clear Channel Communications, Inc., Term Loan E          | 8.833%     | LIBOR              | 7.500%     | 7/30/19      | Caa1        | 1,022,699     |
| 30,171   | Cumulus Media, Inc., Term Loan B, (5)                    | 4.500%     | LIBOR              | 3.250%     | 12/23/20     | Caa1        | 26,356,917    |
| 26,836   |  | 3.738%     | LIBOR              | 2.500%     | 8/20/23      | BB          | 27,017,614    |

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|         |   |        |       |        |          |     |             |
|---------|---|--------|-------|--------|----------|-----|-------------|
|         | EMI Music Publishing LLC, Term Loan, First Lien                         |        |       |        |          |     |             |
| 2,383   | Getty Images, Inc., Term Loan B, First Lien                             | 4.833% | LIBOR | 3.500% | 10/18/19 | B3  | 2,086,890   |
| 1,387   | Lions Gate Entertainment Corporation, Term Loan B                       | 4.242% | LIBOR | 3.000% | 12/08/23 | Ba2 | 1,399,648   |
| 420     | Nexstar Broadcasting Group, Term Loan                                   | 3.735% | LIBOR | 2.500% | 1/17/24  | BB+ | 422,786     |
| 3,342   | Nexstar Broadcasting Group, Term Loan B                                 | 3.735% | LIBOR | 2.500% | 1/17/24  | BB  | 3,366,440   |
| 5,861   | Springer Science & Business Media, Inc., Term Loan B13, First Lien      | 4.742% | LIBOR | 3.500% | 8/14/22  | N/R | 5,890,509   |
| 25,238  | Tribune Media Company, Term Loan C                                      | 4.242% | LIBOR | 3.000% | 1/27/24  | BB+ | 25,332,682  |
| 4,178   | Univision Communications, Inc., Term Loan C5                            | 3.992% | LIBOR | 2.750% | 3/15/24  | BB  | 4,170,532   |
| 113,051 | Total Media   |        |       |        |          |     | 108,466,851 |
|         | <b>Multiline Retail 0.5% (0.3% of Total Investments)</b>                |        |       |        |          |     |             |
| 4,177   | Belk, Inc., Term Loan B, First Lien                                     | 6.099% | LIBOR | 4.750% | 12/12/22 | B2  | 3,470,112   |
| 2,840   | Dollar Tree, Inc., Term Loan B2   | 4.250% | N/A   | N/A    | 7/06/22  | BBB | 2,880,825   |
| 7,017   | Total Multiline Retail  |        |       |        |          |     | 6,350,937   |
|         | <b>Oil, Gas &amp; Consumable Fuels 1.1% (0.7% of Total Investments)</b> |        |       |        |          |     |             |
| 4,969   | Fieldwood Energy LLC, Term Loan, First Lien                             | 8.333% | LIBOR | 7.000% | 8/31/20  | B   | 4,528,032   |
| 3,209   | Fieldwood Energy LLC, Term Loan, Second Lien                            | 8.458% | LIBOR | 7.125% | 9/30/20  | CCC | 1,215,228   |
| 9,242   | Fieldwood Energy LLC, Term Loan, Second Lien                            | 8.458% | LIBOR | 7.125% | 9/30/20  | B   | 6,638,917   |
| 4,509   | Harvey Gulf International Marine, Inc., Term Loan B, (5)                | 0.000% | N/A   | N/A    | 6/18/20  | CCC | 1,625,939   |
| 21,929  | Total Oil, Gas & Consumable Fuels                                       |        |       |        |          |     | 14,008,116  |
|         | <b>Pharmaceuticals 2.6% (1.6% of Total Investments)</b>                 |        |       |        |          |     |             |
| 30,540  | Pharmaceutical Product Development, Inc., Term Loan, First Lien         | 4.040% | LIBOR | 2.750% | 8/18/22  | Ba3 | 30,745,534  |

| Principal Amount (000)   | Description (1)  | Coupon (2) | Reference Rate (2) | Spread (2) | Maturity (3) | Ratings (4) | Value        |
|--|--|------------|--------------------|------------|--------------|-------------|--------------|
| <b>Pharmaceuticals (continued)</b>   |  |            |                    |            |              |             |              |
| \$ 1,513   | Valeant Pharmaceuticals International, Inc., Series F3, Tranche B, Term Loan | 5.990%     | LIBOR              | 4.750%     | 4/01/22      | BB          | \$ 1,548,342 |
| 32,053   | Total Pharmaceuticals  |            |                    |            |              |             | 32,293,876   |
| <b>Professional Services 0.1% (0.1% of Total Investments)</b>                        |  |            |                    |            |              |             |              |
| 875  | Ceridian Corporation, Term Loan B2   | 4.739%     | LIBOR              | 3.500%     | 9/15/20      | Ba3         | 876,708      |
| <b>Real Estate Management &amp; Development 1.2% (0.8% of Total Investments)</b>     |  |            |                    |            |              |             |              |
| 15,000   | Capital Automotive LP, Term Loan, First Lien                                 | 4.250%     | LIBOR              | 3.000%     | 3/25/24      | B1          | 15,059,973   |
| <b>Semiconductors &amp; Semiconductor Equipment 1.6% (1.0% of Total Investments)</b> |  |            |                    |            |              |             |              |
| 7,775  | Lumileds, Term Loan, First Lien  | 5.817%     | LIBOR              | 4.500%     | 6/30/24      | Ba3         | 7,888,658    |
| 3,467  | Microsemi Corporation, Term Loan B   | 3.488%     | LIBOR              | 2.250%     | 1/17/23      | BB          | 3,486,225    |
| 8,912  | On Semiconductor Corp., New Term Loan B                                      | 3.492%     | LIBOR              | 2.250%     | 3/31/23      | Ba1         | 8,963,310    |
| 20,154   | Total Semiconductors & Semiconductor Equipment                               |            |                    |            |              |             | 20,338,193   |
| <b>Software 14.1% (8.9% of Total Investments)</b>                                    |  |            |                    |            |              |             |              |
| 3,849  | Blackboard, Inc., Term Loan B4   | 6.354%     | LIBOR              | 5.000%     | 6/30/21      | B+          | 3,698,407    |
| 26,761   | BMC Software, Inc., Initial Term Loan B1                                     | 5.242%     | LIBOR              | 3.750%     | 9/10/22      | B+          | 26,983,889   |
| 12,171   | Compuware Corporation, Term Loan B2, First Lien                              | 5.630%     | LIBOR              | 4.250%     | 12/15/21     | B           | 12,368,585   |
| 26,265   | Ellucian, Term Loan B, First Lien  | 4.583%     | LIBOR              | 3.250%     | 9/30/22      | B           | 26,266,849   |
| 19,807   | Infor (US), Inc., Term Loan B  | 4.083%     | LIBOR              | 2.750%     | 2/01/22      | BB          | 19,860,751   |
| 6,370  | Informatica Corp., Term Loan B   | 4.833%     | LIBOR              | 3.500%     | 8/05/22      | B           | 6,393,033    |
| 15,169   | Kronos Incorporated, Term Loan B, Second Lien                                | 9.561%     | LIBOR              | 8.250%     | 11/01/24     | CCC         | 15,673,824   |
| 2,978  | Kronos Incorporated, Term Loan, First Lien                                   | 4.812%     | LIBOR              | 3.500%     | 11/01/23     | B           | 3,002,117    |
| 1,935  |  | 3.989%     | LIBOR              | 2.750%     | 6/21/24      | BB          | 1,944,356    |

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|         |   |             |                                    |        |          |     |             |
|---------|---|-------------|------------------------------------|--------|----------|-----|-------------|
|         | Micro Focus International PLC, New Term Loan  |             |                                    |        |          |     |             |
| 13,065  | Micro Focus International PLC, Term Loan B  | 3.988%      | LIBOR                              | 2.750% | 6/21/24  | BB  | 13,130,719  |
| 10,312  | Micro Focus International PLC, Term Loan B2   | 3.742%      | LIBOR                              | 2.500% | 11/19/21 | BB  | 10,357,595  |
| 2,268   | Misys, New Term Loan, Second Lien   | 8.567%      | LIBOR                              | 7.250% | 6/13/25  | BB  | 2,259,227   |
| 3,990   | RP Crown Parent, LLC, Term Loan B   | 4.242%      | LIBOR                              | 3.000% | 10/15/23 | B1  | 4,018,219   |
| 10,325  | SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., 2017 Refinancing New Term Loan B1 | 3.492%      | LIBOR                              | 2.250% | 7/08/22  | BB+ | 10,399,207  |
| 497     | SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., 2017 Refinancing New Term Loan B2 | 3.492%      | LIBOR                              | 2.250% | 7/08/22  | BB+ | 500,803     |
| 18,891  | Tibco Software, Inc., Term Loan, First Lien   | 4.750%      | LIBOR                              | 3.500% | 12/04/20 | B1  | 19,035,447  |
| 174,653 | Total Software  |             |                                    |        |          |     | 175,893,028 |
|         | <b>Specialty Retail</b>   | <b>1.0%</b> | <b>(0.6% of Total Investments)</b> |        |          |     |             |
| 5,042   | Burlington Coat Factory Warehouse Corporation, Term Loan B4                               | 3.990%      | LIBOR                              | 2.750% | 8/13/21  | BB+ | 5,058,385   |
| 3,708   | Petco Animal Supplies, Inc., Term Loan B1   | 4.380%      | LIBOR                              | 3.000% | 1/26/23  | B1  | 3,045,490   |
| 4,774   | Petsmart Inc., Term Loan B, First Lien  | 4.240%      | LIBOR                              | 3.000% | 3/11/22  | Ba3 | 4,094,684   |
| 13,524  | Total Specialty Retail  |             |                                    |        |          |     | 12,198,559  |
|         | <b>Technology Hardware, Storage &amp; Peripherals</b>                                     | <b>3.1%</b> | <b>(2.0% of Total Investments)</b> |        |          |     |             |
| 30,377  | Dell International LLC, Refinancing Term Loan B   | 3.250%      | LIBOR                              | 2.000% | 9/07/23  | BBB | 30,488,773  |
| 8,690   | Western Digital, Inc., New Term Loan B  | 3.990%      | LIBOR                              | 2.750% | 4/29/23  | BBB | 8,739,213   |
| 39,067  | Total Technology Hardware, Storage & Peripherals  |             |                                    |        |          |     | 39,227,986  |
|         | <b>Trading Companies &amp; Distributors</b>   | <b>1.6%</b> | <b>(1.0% of Total Investments)</b> |        |          |     |             |
| 9,068   | Avolon, Repriced Term Loan B2   | 3.488%      | LIBOR                              | 2.250% | 3/21/22  | BBB | 9,149,524   |
| 11,000  | HD Supply Waterworks, Ltd., Term Loan B   | 4.455%      | LIBOR                              | 3.000% | 8/01/24  | B+  | 11,096,250  |
| 20,068  | Total Trading Companies & Distributors  |             |                                    |        |          |     | 20,245,774  |



**JQC Nuveen Credit Strategies Income Fund**  
**Portfolio of Investments (continued)**

October 31, 2017 (Unaudited)

| Principal Amount (000)  | Description (1)  | Coupon (2) | Reference Rate (2) | Spread (2) | Maturity (3) | Ratings (4) | Value         |
|---|--|------------|--------------------|------------|--------------|-------------|---------------|
| <b>Wireless Telecommunication Services 1.0% (0.7% of Total Investments)</b> |  |            |                    |            |              |             |               |
| \$ 4,975  | Sprint Corporation, Term Loan, First Lien                        | 3.750%     | LIBOR              | 2.500%     | 2/02/24      | Ba2         | \$ 4,999,352  |
| 6,493   | Syniverse Holdings, Inc., Initial Term Loan B, First Lien        | 4.242%     | LIBOR              | 3.000%     | 4/23/19      | B           | 6,339,260     |
| 1,498   | Syniverse Technologies, Inc., Tranche B, Term Loan               | 4.333%     | LIBOR              | 3.000%     | 4/23/19      | B           | 1,462,808     |
| 12,966  | Total Wireless Telecommunication Services                        |            |                    |            |              |             | 12,801,420    |
| \$ 1,456,344  | Total Variable Rate Senior Loan Interests (cost \$1,450,738,095) |            |                    |            |              |             | 1,433,262,896 |

| Shares   | Description (1)                         | Value        |
|--|---|--------------|
| <b>COMMON STOCKS 0.7% (0.5% of Total Investments)</b>                        |   |              |
| <b>Diversified Consumer Services 0.2% (0.2% of Total Investments)</b>        |   |              |
| 403,318  | Cengage Learning Holdings II LP, (6)    | \$ 2,949,465 |
| <b>Energy Equipment &amp; Services 0.5% (0.3% of Total Investments)</b>      |   |              |
| 133,936  | Ocean Rig UDW Inc., (6)                 | 3,586,806    |
| 10,935   | Vantage Drill International, (6)        | 2,030,269    |
|  | Total Energy Equipment & Services       | 5,617,075    |
| <b>Health Care Providers &amp; Services 0.0% (0.0% of Total Investments)</b> |   |              |
| 227,437  | Millenium Health LLC, (6)               | 113,718      |
| <b>Media 0.0% (0.0% of Total Investments)</b>                                |   |              |
| 51,719   | Affinion Group Holdings, Inc., (6)      | 499,967      |
| 17,987   | Tribune Media Company                   | 360          |
|  | Total Media                             | 500,327      |
|  | Total Common Stocks (cost \$28,404,769) | 9,180,585    |

| Principal Amount (000) | Description (1) | Coupon | Maturity | Ratings (4) | Value |
|------------------------|-----------------|--------|----------|-------------|-------|
|                        |                 |        |          |             |       |



|  |        |  |         |         |      |              |
|--|--------|--|---------|---------|------|--------------|
| <b>CORPORATE BONDS 27.1% (17.0% of Total Investments)</b>                      |        |  |         |         |      |              |
| <b>Banks 0.8% (0.5% of Total Investments)</b>                                  |        |  |         |         |      |              |
| \$   | 5,000  | JP Morgan Chase & Company                      | 1.996%  | 6/01/21 | A+   | \$ 5,028,384 |
|  | 5,000  | Wells Fargo & Company                          | 2.558%  | 3/04/21 | A+   | 5,151,066    |
|  | 10,000 | Total Banks                                    |         |         |      | 10,179,450   |
| <b>Communications Equipment 2.1% (1.3% of Total Investments)</b>               |        |  |         |         |      |              |
|  | 19,375 | Avaya Inc., 144A, (5)                          | 7.000%  | 4/01/19 | N/R  | 16,275,000   |
|  | 9,250  | Avaya Inc., 144A, (5)                          | 10.500% | 3/01/21 | N/R  | 566,562      |
|  | 8,510  | CommScope Technologies Finance LLC, 144A, (15) | 6.000%  | 6/15/25 | BB   | 8,978,050    |
|  | 37,135 | Total Communications Equipment                 |         |         |      | 25,819,612   |
| <b>Diversified Telecommunication Services 3.4% (2.2% of Total Investments)</b> |        |  |         |         |      |              |
|  | 7,000  | CenturyLink Inc., (15)                         | 5.625%  | 4/01/20 | BB   | 7,297,500    |
|  | 8,000  | CenturyLink Inc.                               | 6.450%  | 6/15/21 | BB   | 8,440,880    |
|  | 4,612  | Inelsat Connect Finance SA, 144A               | 12.500% | 4/01/22 | CCC  | 4,369,870    |
|  | 6,000  | IntelSat Jackson Holdings, 144A                | 9.750%  | 7/15/25 | CCC+ | 6,045,000    |
|  | 5,413  | IntelSat Limited                               | 7.750%  | 6/01/21 | CCC  | 3,396,658    |
|  | 21,355 | IntelSat Limited                               | 8.125%  | 6/01/23 | CCC  | 13,026,550   |
|  | 52,380 | Total Diversified Telecommunication Services   |         |         |      | 42,576,458   |
| <b>Electrical Equipment 0.4% (0.3% of Total Investments)</b>                   |        |  |         |         |      |              |
|  | 2,000  | Park Aerospace Holdings Limited, 144A          | 5.250%  | 8/15/22 | BB   | 2,080,000    |
|  | 3,000  | Park Aerospace Holdings Limited, 144A          | 5.500%  | 2/15/24 | BB   | 3,112,500    |
|  | 5,000  | Total Electrical Equipment                     |         |         |      | 5,192,500    |

| <b>Principal Amount (000)</b> | <b>Description (1)</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Ratings (4)</b> | <b>Value</b> |
|-------------------------------|--|---------------|-----------------|--------------------|--------------|
|                               | <b>Health Care Equipment &amp; Supplies 0.3% (0.2% of Total Investments)</b> |               |                 |                    |              |
| \$ 3,500                      | Tenet Healthcare Corporation   | 6.000%        | 10/01/20        | BB                 | \$ 3,675,000 |
|                               | <b>Health Care Providers &amp; Services 1.5% (0.9% of Total Investments)</b> |               |                 |                    |              |
| 9,500                         | DJO Finco Inc. / DJO Finance LLC / DJO Finance Corporation, 144A             | 8.125%        | 6/15/21         | CCC                | 9,072,500    |
| 6,000                         | IMS Health Incorporated, 144A  | 5.000%        | 10/15/26        | BB+                | 6,375,000    |
| 1,000                         | MPH Acquisition Holdings LLC, 144A   | 7.125%        | 6/01/24         | B                  | 1,076,250    |
| 2,000                         | Wellcare Health Plans Inc.   | 5.250%        | 4/01/25         | BB                 | 2,105,000    |
| 18,500                        | Total Health Care Providers & Services                                       |               |                 |                    | 18,628,750   |
|                               | <b>Hotels, Restaurants &amp; Leisure 2.4% (1.5% of Total Investments)</b>    |               |                 |                    |              |
| 8,500                         | Scientific Games Corporation, 144A, (15)                                     | 7.000%        | 1/01/22         | B+                 | 8,988,750    |
| 18,750                        | Scientific Games International Inc., (15)                                    | 10.000%       | 12/01/22        | B                  | 20,718,750   |
| 27,250                        | Total Hotels, Restaurants & Leisure  |               |                 |                    | 29,707,500   |
|                               | <b>Media 4.9% (3.1% of Total Investments)</b>                                |               |                 |                    |              |
| 2,860                         | Altice US Finance I Corporation, 144A  | 5.375%        | 7/15/23         | BB                 | 2,981,550    |
| 4,000                         | CCO Holdings LLC Finance Corporation, 144A, (15)                             | 5.125%        | 5/01/23         | BB+                | 4,170,000    |
| 41,015                        | Clear Channel Communications Inc., Term Loan B, (5), (7)                     | 12.000%       | 8/01/21         | N/R                |              |
| 7,000                         | CSC Holdings Inc., 144A, (15)  | 5.500%        | 4/15/27         | Ba1                | 7,210,000    |
| 19,000                        | Dish DBS Corporation, (15)   | 5.125%        | 5/01/20         | Ba3                | 19,427,500   |
| 3,000                         | Dish DBS Corporation   | 6.750%        | 6/01/21         | Ba3                | 3,150,000    |
| 6,000                         | Dish DBS Corporation, (15)   | 7.750%        | 7/01/26         | Ba3                | 6,562,500    |
| 6,000                         | Hughes Satellite Systems Corporation   | 5.250%        | 8/01/26         | BBB                | 6,135,480    |
| 10,609                        | iHeartCommunications, Inc.   | 9.000%        | 12/15/19        | Caa1               | 7,824,137    |
| 41,840                        | iHeartCommunications, Inc., (cash 12.000%, PIK 2.000%)                       | 14.000%       | 2/01/21         | Ca                 | 4,183,977    |
| 300                           | iHeartCommunications, Inc.   | 9.000%        | 3/01/21         | Caa1               | 215,625      |
| 141,624                       | Total Media  |               |                 |                    | 61,860,769   |
|                               | <b>Oil, Gas &amp; Consumable Fuels 0.8% (0.5% of Total Investments)</b>      |               |                 |                    |              |
| 7,000                         | California Resources Corporation, 144A                                       | 8.000%        | 12/15/22        | CCC+               | 4,637,500    |
| 5,000                         | Whiting Petroleum Corporation  | 5.000%        | 3/15/19         | BB                 | 5,043,750    |
| 12,000                        | Total Oil, Gas & Consumable Fuels  |               |                 |                    | 9,681,250    |
|                               | <b>Pharmaceuticals 0.5% (0.3% of Total Investments)</b>                      |               |                 |                    |              |
| 4,850                         | Concordia Healthcare Corporation, 144A, (5)                                  | 9.500%        | 10/21/22        | C                  | 514,100      |
| 4,400                         | Valeant Pharmaceuticals International, 144A                                  | 6.750%        | 8/15/21         | B                  | 4,262,500    |
| 600                           |  | 7.250%        | 7/15/22         | B                  | 576,750      |

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|  |   |         |          |      |            |
|--|---|---------|----------|------|------------|
|  | Valeant Pharmaceuticals International,<br>144A                                  |         |          |      |            |
| 569  | VP Escrow Corporation, 144A   | 6.375%  | 10/15/20 | B    | 565,444    |
| 10,419   | Total Pharmaceuticals   |         |          |      | 5,918,794  |
| <b>Semiconductors &amp; Semiconductor Equipment 1.4% (0.9% of Total Investments)</b>   |   |         |          |      |            |
| 3,167  | Advanced Micro Devices, Inc.  | 7.500%  | 8/15/22  | B    | 3,574,751  |
| 1,719  | Advanced Micro Devices, Inc.  | 7.000%  | 7/01/24  | B    | 1,817,843  |
| 10,625   | Micron Technology, Inc., (15)   | 7.500%  | 9/15/23  | Baa2 | 11,767,188 |
| 15,511   | Total Semiconductors & Semiconductor Equipment                                  |         |          |      | 17,159,782 |
| <b>Software 1.0% (0.6% of Total Investments)</b>                                       |   |         |          |      |            |
| 2,830  | Balboa Merger Sub Inc., 144A  | 11.375% | 12/01/21 | CCC+ | 3,091,775  |
| 9,864  | Olympus Merger Sub, Inc., 144A  | 8.500%  | 10/15/25 | B3   | 9,648,225  |
| 12,694   | Total Software  |         |          |      | 12,740,000 |
| <b>Specialty Retail 0.5% (0.3% of Total Investments)</b>                               |   |         |          |      |            |
| 9,500  | Claire's Stores, Inc., 144A   | 9.000%  | 3/15/19  | Caa3 | 5,818,750  |
| <b>Technology Hardware, Storage &amp; Peripherals 1.5% (0.9% of Total Investments)</b> |   |         |          |      |            |
| 5,000  | Diamond 1 Finance Corporation /<br>Diamond 2 Finance Corporation, 144A,<br>(15) | 5.875%  | 6/15/21  | BB+  | 5,236,257  |
| 5,000  | Diamond 1 Finance Corporation /<br>Diamond 2 Finance Corporation, 144A,<br>(15) | 7.125%  | 6/15/24  | BB+  | 5,518,673  |

NUVEEN 7

**JQC Nuveen Credit Strategies Income Fund**  
**Portfolio of Investments (continued)**

October 31, 2017 (Unaudited)

| <b>Principal<br/>Amount (000)</b>   | <b>Description (1)</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Ratings (4)</b> | <b>Value</b>            |
|---|---|---------------|-----------------|--------------------|-------------------------|
| <b>Technology Hardware, Storage &amp; Peripherals (continued)</b>           |   |               |                 |                    |                         |
| \$ 7,000  | Diamond 1 Finance Corporation /<br>Diamond 2 Finance Corporation,<br>144A, (15) | 6.020%        | 6/15/26         | BBB                | \$ 7,814,075            |
| 17,000  | Total Technology Hardware, Storage &<br>Peripherals                             |               |                 |                    | 18,569,005              |
| <b>Wireless Telecommunication Services 5.6% (3.5% of Total Investments)</b> |   |               |                 |                    |                         |
| 7,000   | Altice Financing SA, 144A, (15)   | 6.625%        | 2/15/23         | BB                 | 7,378,700               |
| 1,000   | Hughes Satellite Systems Corporation  | 6.625%        | 8/01/26         | BB                 | 1,055,000               |
| 12,000  | Sprint Communications Inc., (15)  | 7.000%        | 8/15/20         | B+                 | 12,960,000              |
| 2,500   | Sprint Corporation  | 7.250%        | 9/15/21         | B+                 | 2,725,000               |
| 29,000  | Sprint Corporation, (15)  | 7.875%        | 9/15/23         | B+                 | 32,407,500              |
| 12,000  | T-Mobile USA Inc., (15)   | 6.375%        | 3/01/25         | BB                 | 12,960,000              |
| 63,500  | Total Wireless Telecommunication Services                                       |               |                 |                    | 69,486,200              |
| \$ 436,013  | Total Corporate Bonds (cost \$386,713,705)                                      |               |                 |                    | 337,013,820             |
| <b>Shares</b>   | <b>Description (1), (8)</b>   |               |                 |                    | <b>Value</b>            |
| <b>EXCHANGE-TRADED FUNDS 7.8% (4.9% of Total Investments)</b>               |   |               |                 |                    |                         |
| 3,693,683   | PowerShares Senior Loan Portfolio   |               |                 |                    | \$ 85,397,951           |
| 127,700   | SPDR® S&P® Oil and Gas Equipment and<br>Services                                |               |                 |                    | 1,972,965               |
| 417,900   | VanEck Vectors Oil Service ETF  |               |                 |                    | 10,129,896              |
|   | Total Exchange-Traded Funds (cost<br>\$102,266,444)                             |               |                 |                    | 97,500,812              |
|   | <b>Total Long-Term Investments (cost \$,1968,123,013)</b>                       |               |                 |                    | <b>1,876,958,113</b>    |
| <b>Shares</b>   | <b>Description (1)</b>  |               |                 |                    | <b>Value</b>            |
| <b>SHORT-TERM INVESTMENTS 8.1% (5.1% of Total Investments)</b>              |   |               |                 |                    |                         |
| <b>INVESTMENT COMPANIES 8.1% (5.1% of Total Investments)</b>                |   |               |                 |                    |                         |
| 101,145,278   | BlackRock Liquidity Funds T-Fund Portfolio, (8)                                 |               |                 |                    | \$ 101,145,278          |
|   | <b>Total Short-Term Investments (cost<br/>\$101,145,278)</b>                    |               |                 |                    | <b>101,145,278</b>      |
|   | <b>Total Investments (cost \$2,069,268,291)</b>                                 |               |                 |                    | <b>1,978,103,391</b>    |
|   | <b>158.6%</b>   |               |                 |                    |                         |
|   | <b>Borrowings (45.0%) (9), (10)</b>   |               |                 |                    | <b>(561,000,000)</b>    |
|   | <b>Reverse Repurchase Agreements (11.6%) (11)</b>                               |               |                 |                    | <b>(145,000,000)</b>    |
|   | <b>Other Assets Less Liabilities<br/>(2.0%) (12)</b>                            |               |                 |                    | <b>(24,518,602)</b>     |
|   | <b>Net Assets Applicable to Common Shares</b>                                   |               |                 |                    | <b>\$ 1,247,584,789</b> |
|   | <b>100%</b>   |               |                 |                    |                         |

Investments in Derivatives as of October 31, 2017

**Credit Default Swaps OTC Cleared**

| Referenced Entity | Buy/Sell | Current Credit Spread (14) | Notional Amount | Fixed Rate (Annualized) | Fixed Rate Payment Frequency | Maturity Date | Premiums Paid (Received) | Unrealized Appreciation (Depreciation) | Variation in Marginal Receivable (Payable) |        |
|-------------------|----------|----------------------------|-----------------|-------------------------|------------------------------|---------------|--------------------------|--|--|--------|
| CDX.NA.HY.26      | Sell     | 4.556%                     | \$ 19,600,000   | 5.000%                  | Quarterly                    | 6/20/21       | \$ 1,839,607             | \$ 366,303                             | \$ 1,473,304                               | \$(5,5 |

**Fair Value Measurements**

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

- Level 1 Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.  
 Level 2 Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).  
 Level 3 Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

|                                     | Level 1        | Level 2          | Level 3 | Total            |
|-------------------------------------|----------------|------------------|---------|------------------|
| <b>Long-Term Investments:</b>       |                |                  |         |                  |
| Variable Rate Senior Loan Interests | \$             | \$ 1,433,262,896 | \$      | \$ 1,433,262,896 |
| Common Stocks                       | 9,180,585      |                  |         | 9,180,585        |
| Corporate Bonds                     |                | 337,013,820      | **      | 337,013,820      |
| Exchange-Traded Funds               | 97,500,812     |                  |         | 97,500,812       |
| <b>Short-Term Investments:</b>      |                |                  |         |                  |
| Investment Companies                | 101,145,278    |                  |         | 101,145,278      |
| <b>Investments in Derivatives:</b>  |                |                  |         |                  |
| Credit Default Swaps*               |                | 1,473,304        |         | 1,473,304        |
| Total                               | \$ 207,826,675 | \$ 1,771,750,020 | \$      | \$ 1,979,576,695 |

\* Represents net unrealized appreciation (depreciation).

\*\* Value equals zero as of the end of the reporting period.

### Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of timing differences in recognizing certain gains and losses on investment transactions and recognition of premium amortization. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

The tables below present the cost and unrealized appreciation (depreciation) of the Fund's investment portfolio, as determined on a federal income tax basis, as of October 31, 2017.

For purposes of this disclosure, derivative tax cost is generally the sum of any upfront fees or premiums exchanged and any amounts unrealized for income statement reporting but realized in income and/or capital gains for tax reporting. If a particular derivative category does not disclose any tax unrealized appreciation or depreciation, the change in value of those derivatives have generally been fully realized for tax purposes.

|   |                  |
|---|------------------|
| Tax cost of investments                                   | \$ 2,081,898,919 |
| <b>Gross unrealized:</b>                                  |                  |
| Appreciation  | \$ 29,299,598    |
| Depreciation  | (133,095,126)    |
| Net unrealized appreciation (depreciation) of investments | \$ (103,795,528) |

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|   |            |
|---|------------|
| Tax cost of swaps                                   | \$ 366,303 |
| Net unrealized appreciation (depreciation) of swaps | \$         |

NUVEEN 9

**JQC Nuveen Credit Strategies Income Fund**  
**Portfolio of Investments** (continued)

October 31, 2017 (Unaudited)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate (Reference Rate) plus an assigned fixed rate (Spread). These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ( LIBOR ), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (3) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (4) For financial reporting purposes, the ratings disclosed are the highest of Standard & Poor's Group ( Standard & Poor's ), Moody's Investors Service, Inc. ( Moody's ) or Fitch, Inc. ( Fitch ) rating. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (5) As of, or subsequent to, the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely meet its future interest payment obligations and has ceased accruing additional income on the Fund's records.
- (6) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (7) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board. For fair value measurement disclosure purposes, investment classified as Level 3.



- (8) A copy of the most recent financial statements for these exchange-traded funds, investment companies can be obtained directly from the Securities and Exchange Commission on its website at the <http://www.sec.gov>.
- (9) Borrowings as a percentage of Total Investments is 28.4%.
- (10) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for borrowings.
- (11) Reverse Repurchase Agreements as a percentage of Total Investments is 7.3%.
- (12) Other assets less liabilities includes the unrealized appreciation (depreciation) of certain over-the-counter ( OTC ) derivatives as well as the OTC cleared and exchange-traded derivatives, when applicable.
- (13) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.
- (14) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.
- (15) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in reverse repurchase agreements. As of the end of the reporting period, investments with a value of \$179,395,443 have been pledged as collateral for reverse repurchase agreements.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- DD1 Portion of investment purchased on a delayed delivery basis.
- LIBOR London Inter-Bank Offered Rate.
- N/A Not Applicable

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PIK Payment-in-kind ( PIK ) security. Depending on the terms of the security, income may be received in the form of cash, securities, or a combination of both. The PIK rate shown, where applicable, represents the annualized rate of the last PIK payment made by the issuer as of the end of the reporting period.

WI/DD Purchased on a when-issued or delayed delivery basis.

10 NUVEEN

**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Credit Strategies Income Fund

By (Signature and Title) /s/ Gifford R. Zimmerman

\_\_\_\_\_  
Gifford R. Zimmerman  
Vice President and Secretary

Date: December 29, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Cedric H. Antosiewicz

\_\_\_\_\_  
Cedric H. Antosiewicz  
Chief Administrative Officer (principal executive officer)

Date: December 29, 2017

By (Signature and Title) /s/ Stephen D. Foy

\_\_\_\_\_  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date: December 29, 2017