

OLD NATIONAL BANCORP /IN/
Form 10-Q
July 31, 2015
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

x **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2015

.. **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission File Number 1-15817

OLD NATIONAL BANCORP

(Exact name of Registrant as specified in its charter)

INDIANA
(State or other jurisdiction of
incorporation or organization)

35-1539838
(I.R.S. Employer
Identification No.)

One Main Street

Evansville, Indiana
(Address of principal executive offices)

47708
(Zip Code)

(812) 464-1294

(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to the filing requirements for at least the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (s232.405 of this chapter) during the preceding 12 months (or for shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer
Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company
Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the
Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock. The Registrant has one class of common stock (no par value) with 115,205,000 shares outstanding at June 30, 2015.

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CONSOLIDATED BALANCE SHEETS

(dollars and shares in thousands, except per share data)	June 30, 2015 (unaudited)	December 31, 2014	June 30, 2014 (unaudited)
Assets			
Cash and due from banks	\$ 178,985	\$ 207,871	\$ 215,806
Money market and other interest-earning investments	16,228	32,092	20,887
Total cash and cash equivalents	195,213	239,963	236,693
Trading securities - at fair value	3,995	3,881	3,726
Investment securities - available-for-sale, at fair value:			
U.S. Treasury	12,171	15,166	11,186
U.S. government-sponsored entities and agencies	695,074	685,951	623,672
Mortgage-backed securities	1,104,145	1,241,662	1,220,293
States and political subdivisions	388,039	314,541	309,106
Other securities	373,092	370,511	348,860
Total investment securities - available-for-sale	2,572,521	2,627,831	2,513,117
Investment securities - held-to-maturity, at amortized cost (fair value \$867,345, \$903,935 and \$899,007, respectively)	823,255	844,054	852,904
Federal Home Loan Bank/Federal Reserve stock, at cost	71,669	71,175	65,716
Loans held for sale (\$20,287, \$15,562, and \$11,398, respectively at fair value)	217,667	213,490	11,398
Loans:			
Commercial	1,775,954	1,629,600	1,498,833
Commercial real estate	1,767,341	1,711,110	1,354,700
Residential real estate	1,622,819	1,519,156	1,425,179
Consumer credit, net of unearned income	1,464,541	1,310,627	1,089,008
Covered loans, net of discount	135,407	147,708	