

EHOSTAR COMMUNICATIONS CORP

Form 4

January 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Moskowitz, David K.  
5701 South Santa Fe Drive  
Littleton, CO 80120  
U.S.A.

2. Issuer Name and Ticker or Trading Symbol

Echostar Communications Corporation  
DISH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/30/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

Senior Vice President, General Counsel and Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) |       | 5. Amount | A/D | Price   | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-------|-----------|-----|---------|--|
|                      |                     |         | Amount  | Price |           |     |         |  |
| Class A Common Stock | 12/30/02            | M       |   |       | 30,000    | A   | 1.16665 |  |
| Class A Common Stock | 12/31/02            | J (1)   |   |       | 100,350   | A   |         | 456,265  |
|                      |                     |         |   |       |           |     |         | 37,434 (2)   |
|                      | 12/31/02            | J (1)   |   |       | 100,350   | D   |         | 0 (2)  |
|                      |                     |         |   |       |           |     |         | 17,009   |
|                      |                     |         |   |       |           |     |         | 8,184  |
|                      |                     |         |   |       |           |     |         | 1,328  |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|--------------------------------------|--|---------------------|---------------------|--|---|--|----------------|
| Employee Stock Option (Right to Buy) | 1.16665  | 12/30/02            | M                   | 30,000   | D (7) (8)                               | Class A Common Stock                         | 30,000         |

Explanation of Responses:

(1) Reflects a distribution of shares by the Grantor Retained Annuity Trust (GRAT) to the reporting person for the purpose of terminating the GRAT pursuant to the trust terms.

(2) Reflects a correction to the source of a previously reported gift.

(3) Reflects termination of the GRAT pursuant to the trust terms and distribution of GRAT assets to the reporting person.

(4) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401(k) Employees' Savings Plan (the "Plan"). The number of shares reported in column 5 represents the total number of shares allocated to the reporting person's account through the Plan to date. The reporting person has dispositive, but no voting power with respect to the shares.

(5) The shares are held by the reporting person in trust for the benefit of the minor children of Charles W. Ergen, the Chief Executive Officer of the Company. The reporting person disclaims beneficial ownership of the shares.

(6) The shares are held by the reporting person as custodian for his minor children.

(7) The shares underlying the option vested at the rate of 20% per year, commencing on May 6, 1995.

(8) Each portion of the option expires five years from the date on which that portion of the option first becomes exercisable.

SIGNATURE OF REPORTING PERSON

David K. Moskowitz

DATE

1/2/03