

PUTNAM MUNICIPAL OPPORTUNITIES TRUST

Form 4/A

February 28, 2008

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEPHENS W THOMAS

2. Issuer Name **and** Ticker or Trading
Symbol
PUTNAM MUNICIPAL
OPPORTUNITIES TRUST [pmo]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)
02/27/2008

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common shares	02/25/2008 ⁽¹⁾		J ⁽²⁾	358 ⁽³⁾ A 12.51 ⁽⁴⁾	458 ⁽⁵⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEPHENS W THOMAS			X	

Signatures

W. Thomas
Stephens
02/28/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective date of mergers of each of Putnam Investment Grade Municipal Trust and Putnam Municipal Bond Fund into issuer.
Each of Putnam Investment Grade Municipal Trust (PGM) and Putnam Municipal Bond Fund (PMG), each of which is a closed-end investment company, merged into issuer (PMO) on February 25, 2008. Common shares of PMO were issued in exchange for all outstanding common shares of each of PGM and PMG based on the per-share net asset values of each fund's common shares calculated as of February 22, 2008.
- (2) Reflects the issuance of 154 common shares of PMO received in connection with the merger of PGM into PMO and the issuance of 204 common shares of PMO received in connection with the merger of PMG into PMO.
- (3) Per-share net asset value of PMO common shares as of February 22, 2008. Reflects rounding.
- (4) Each of Putnam Investment Grade Municipal Trust (PGM) and Putnam Municipal Bond Fund (PMG), each of which is a closed-end investment company, merged into issuer (PMO) on February 25, 2008. Common shares of PMO were issued in exchange for all outstanding common shares of each of PGM and PMG based on the per-share net asset values of each fund's common shares calculated as of February 22, 2008.
- (5)

Remarks:

This Amendment is filed to correct the Issuer and CIK reported on February 27, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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