

BLANCHARD JOHN RICHARD
Form 4
January 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLANCHARD JOHN RICHARD

2. Issuer Name and Ticker or Trading Symbol
LANDAMERICA FINANCIAL GROUP INC [LFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1603 BEXHILL ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/16/2004

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP & Corporate Controller

RICHMOND, VA 23229

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	12/16/2004		M	105 A \$ 0	1,885	D	
Common Stock	12/16/2004		D	105 D \$ 53.93	1,780	D	
Common Stock	12/31/2004		M	315 A \$ 0	2,095	D	
Common Stock	12/31/2004		D	315 D \$ 53.93	1,780	D	
Common Stock					1,159.0215	I	By 401(k) plan

Edgar Filing: BLANCHARD JOHN RICHARD - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Phantom Stock <u>(1)</u>	\$ 0	12/16/2004		M	105	12/16/2004	12/16/2007	Common Stock	105
Phantom Stock <u>(2)</u>	\$ 0	12/31/2004		M	315	12/16/2004	12/16/2007	Common Stock	315

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLANCHARD JOHN RICHARD 1603 BEXHILL ROAD RICHMOND, VA 23229			SVP & Corporate Controller	

Signatures

By: Wm. Chadwick Perrine For: John R. Blanchard 01/28/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The phantom stock units disposed were cash units that vested on the anniversary date of the grant. The units were hypothetically converted to common stock and hypothetically sold at the closing price on December 16, 2004, with the insider receiving cash for the value of the units. The reporting of this transaction should have taken place two business days after the vesting date.

(2)

Edgar Filing: BLANCHARD JOHN RICHARD - Form 4

The phantom stock units disposed were cash units that fully vested on the insider's retirement date. The units were hypothetically converted to common stock and hypothetically sold at the closing price on December 31, 2004, with the insider receiving cash for the value of the units. The reporting of this transaction should have taken place two business days after the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.