Edgar Filing: BROWN GREGORY Q - Form 4

Form 4	REGORY Q											
March 12, 2									OMB APP	BOVAL		
FORM	A 4 UNITED	STATES S	SECUI	RITIES A	AND EXO	CHA	NGE CO	MMISSION	OMB			
Chaols t	his hor		Wa	shington	n, D.C. 20	549			Number:	3235-0287		
	Check this box if no longer STATEMENT OF CHANCES IN DENEELCIAL OWNEDSHID OF							DCIIID OF	Expires:	lanuary 31, 2005		
	subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							KSHIP OF	Estimated ave	rage		
Form 4 or								burden hours response	per 0.5			
Form 5 obligation	-						•	Act of 1934,				
may cor <i>See</i> Inst 1(b).	ntinue. Section 170			•	it Compan	· ·		935 or Section	L			
(Print or Type	Responses)											
	Address of Reporting		2. Issue Symbol	er Name an	d Ticker or	Tradin	-0	Relationship of l	Reporting Persor	(s) to		
			-	ola Solutio	ons, Inc. [MSI]		(Chack	all applicable)			
(Last)	(First) (Middle) 3	3. Date o	of Earliest T	Fransaction			(Check				
MOTORO	I A SOI LITIONS			Day/Year)				X Director X Officer (give)	title 10% O			
MOTOROLA SOLUTIONS, 03/08/2018 INC., 500 WEST MONROE					below)					below) rman and CEO		
	(Street)	2	4. If Ame	endment, D	Date Original		6.	Individual or Joi	nt/Group Filing(Check		
				(Month/Day/Year) Appl				oplicable Line)				
CHICAGO, IL 60661								K_ Form filed by O Form filed by Me rson	ore than One Repo			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securi	ities Acquir	ed, Disposed of,	or Beneficially	Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if	Code	4. Securitie onDisposed c (Instr. 3, 4	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported	f 6. Ownershi Form: Direct (D) or Indirec (I)	Beneficial Ownership		
						(A)		Transaction(s) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and	4)			
Motorola Solutions,	02/08/2019			М	62,000	•	¢ 40.22	136,594.92	233			
Inc Common Stock	03/08/2018			М	62,000	А	\$ 40.33	(1)	D			
Motorola												
Solutions, Inc Common Stock	03/08/2018			S	23,800	D	\$ 108.496 (2)	8 $\frac{112,794.92}{(1)}$	²³³ D			
Motorola Solutions,	03/08/2018			S	38,200	D	\$ 107.900	74,594.923 6 (1)	33 D			

	-					
Inc Common Stock				<u>(3)</u>		
Motorola Solutions Inc Common Stock	М	125,000	A	\$ 40.33	199,594.9233 (1)	D
Motorola Solutions Inc Common Stock	S	121,200	D	\$ 108.986 (4)	78,394.9233 (1)	D
Motorola Solutions Inc Common Stock	S	3,800	D	\$ 108.4523 (5)	74,594.9233 (1)	D
Motorola Solutions Inc Common Stock	М	19,661	A	\$ 0 <u>(6)</u>	94,255.9233 (1)	D
Motorola Solutions Inc Common Stock	F	8,710	D	\$ 109.09	85,545.9233 (<u>1)</u>	D
Motorola Solutions Inc Common Stock	М	16,804	A	\$ 0 <u>(7)</u>	102,349.9233 (1)	D
Motorola Solutions Inc Common Stock	F	7,445	D	\$ 109.09	94,904.9233 (<u>1)</u>	D
Motorola Solutions Inc Common Stock	М	16,360	A	\$ 0 <u>(8)</u>	111,264.9233 (1)	D
Motorola Solutions Inc	F	7,248	D	\$ 109.09	104,016.9233 (1)	D

Common Stock										
Motorola Solutions, Inc Common Stock						139,98	9 (9)	I	By T	frust
Motorola Solutions, Inc Common Stock						81,000	(10)	I	Ву Т	frust
Motorola Solutions, Inc Common Stock						2,220		I	Held wife	•
Motorola Solutions, Inc Common Stock						55,731		Ι	2017 Grar Reta Ann Trus repo perse Trus	ntor ined uity t, rting on is
Reminder: Repor	t on a separate	e line for each class of		Persons wi information required to	rectly or indire ho respond t n contained o respond un currently val	to the col in this for lless the f	rm are no form		SEC 1474 (9-02)	
		Table II - Derivative (<i>e.g.</i> , puts,	e Securities Acquire calls, warrants, op				ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Se Acquired (A) Disposed of ((Instr. 3, 4, an	ecurities) or (D)	6. Date E Expiratio (Month/I	on Da		7. Title and 4 Underlying S (Instr. 3 and
				Code V	(A)	(D)	Date Exercisal		Expiration Date	Title Motorola
Employee Stock Option - Right to Buy	\$ 40.33 (11)	03/08/2018		М		62,000	(12)		08/27/2018	Solutions, Inc Common Stock

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Market Stock Units	<u>(13)</u>	03/08/2018	А		30,668		(14)	<u>(14)</u>	Motorola Solutions, Inc Common Stock
Employee Stock Option - Right to Buy	\$ 40.33 (11)	03/09/2018	М	I		125,000	<u>(12)</u>	08/27/2018	Motorola Solutions, Inc Common Stock
Market Stock Units	<u>(13)</u>	03/09/2018	М	I		12,767 (14)	(14)	(14)	Motorola Solutions, Inc Common Stock
Market Stock Units	(13)	03/09/2018	М	ſ		12,635 (14)	(14)	(14)	Motorola Solutions, Inc Common Stock
Performance Option	\$ 66.57	03/09/2018	А		199,123		(15)	03/09/2025	Motorola Solutions, Inc Common Stock
Market Stock Units	<u>(13)</u>	03/10/2018	М	ſ		10,624 (14)	<u>(14)</u>	<u>(14)</u>	Motorola Solutions, Inc Common Stock

Reporting Owners

Reporting Owner Name / Address		R		
	Director	10% Owner	Officer	Other
BROWN GREGORY Q MOTOROLA SOLUTIONS, INC. 500 WEST MONROE CHICAGO, IL 60661	Х		Chairman and CEO	
Signatures				

Signatures

Amber J. Livingston, on behalf of Gregory Q. Brown, Chairman and Chief Executive Officer (Power of Attorney on File)

**Signature of Reporting Person

03/12/2018

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through the reinvestment of dividends and dividend equivalent rights credited to the reporting person when and as dividends were paid on Motorola Solutions, Inc. common stock.

\$108.4968 is the weighted average sales price. Prices for this transaction ranged from \$108.23 to \$109.03. The Reporting Person
(2) undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

\$107.9006 is the weighted average sales price. Prices for this transaction ranged from \$107.43 to \$108.22. The Reporting Person
(3) undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

\$108.9860 is the weighted average sales price. Prices for this transaction ranged from \$108.61 to \$109.49. The Reporting Person
(4) undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

\$108.4523 is the weighted average sales price. Prices for this transaction ranged from \$108.28 to \$108.58. The Reporting Person
 undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (6) Represents the vesting (12,767) and payout (19,661) of the third tranche (1/3) of the market stock units (MSU) granted on March 9, 2015 at 154% payout factor and such payout includes 6,894 shares which were above the target number of shares originally reported.
- (7) Represents the vesting (12,635) and payout (16,804) of the first tranche (1/3) of the market stock units (MSU) granted on March 9, 2017 at 133% payout factor and such payout includes 4,169 shares which were above the target number of shares originally reported.
- (8) Represents the vesting (10,624) and payout (16,360) of the second tranche (1/3) of the market stock units (MSU) granted on March 10, 2016 at 154% payout factor and such payout includes 5,736 shares which were above the target number of shares originally reported.
- (9) These shares are held in an irrevocable trust for the benefit of the reporting persons chidren. The reporting person is trustee of this trust.
- (10) These shares are held in an irrevocable trust for the benefit of the reporting person's wife and children. The reporting person's wife is trustee of this trust.

These options were originally reported as covering 2,320,652 shares in total at an exercise price of \$9.60 per share, but were adjusted to
 (11) reflect the dividend by Motorola Solutions, Inc. ("MSI") of all outstanding shares of Motorola Mobility Holdings, Inc. to stockholders and the MSI 1-for-7 reverse stock split that occurred on January 4, 2011.

(12) These options vested in three installments beginning on July 31, 2009.

Each market stock unit (MSU) converts into shares of common stock on a 1-for-1 basis but the number of MSUs earned varies from 0% to 200% of the target number of MSUs based on the average of the closing price of the Company's common stock on the date of grant

(13) and the thirty calendar days immediately preceding the date of grant (referred to as Share Price on Date of Grant) as compared to the closing share price of the Company's common stock on the vesting date and the thirty calendar days immediately preceding the vesting date (referred to as Share Price on Vesting Date).

One third of the MSU award will vest on each of the first, second and third anniversaries of the date of grant and will be converted into(14) shares of common stock based on a payout factor, provided that the MSUs will only vest if the Share Price on the Vesting Date equals at least 60% of the Share Price on the Date of Grant.

Represents the vesting of performance based stock options granted to the reporting person on March 9, 2015 that were eligible to vest on the third anniversary date of the grant or March 9, 2018 based on the satisfaction of certain financial performance objectives. On March

(15) 9, 2018, the Company determined that, based on the Company's performance over the applicable performance period, 199,123 options would vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.