NFJ DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
Form 3
February 23, 2005

# FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

OMB APPROVAL

| | |
|---|---|
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â LARRABEE NICOLE

(Last) (First) (Middle)

600 WEST BROADWAY

(Street)

SAN DIEGO,Â CAÂ 92101

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/23/2005

3. Issuer Name **and** Ticker or Trading Symbol
NFJ DIVIDEND, INTEREST & PREMIUM STRATEGY FUND [NFJ]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer __X__ Other
(give title below) (specify below)
Investment Adviser

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Beneficially Owned

| 1.Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|---|---|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

(Instr. 5)

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| LARRABEE NICOLE<br>600 WEST BROADWAY<br>SAN DIEGO,Â CAÂ 92101 | Â | Â | Â | Investment Adviser |

# Signatures

| | |
|---|---|
| Brian S. Shlissel, Attorney in fact for Nicole Larrabee | 02/23/2005 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

**No securities are beneficially owned**

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

**Remarks:**

Nicholas-ApplegateÂ CapitalÂ ManagementÂ LLCÂ (NACM)Â isÂ anÂ investmentÂ adviserÂ ofÂ theÂ Issuer.Â Â Ms.Â

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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