

VERISIGN INC/CA
Form 4
May 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GALLIVAN QUENTIN P

(Last) (First) (Middle)
487 EAST MIDDLEFIELD ROAD
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/18/2005 | | S | V 200 D | \$ 29.66 | 150,431 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Incentive Stock Option (right to buy) | \$ 7.6719 | 05/18/2005 | | M | | 414 | | 10/30/1999 | 10/30/2005 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 10.08 | 05/18/2005 | | M | | 51,563 | | 05/24/2003 ⁽¹⁾ | 05/24/2009 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 12.88 | 05/18/2005 | | M | | 30,000 | | 11/11/2003 ⁽²⁾ | 08/11/2013 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 22.71 | 05/18/2005 | | M | | 75,000 | | 02/21/2003 ⁽¹⁾ | 02/21/2009 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 151.25 | | | | | | | 08/01/2001 | 08/01/2007 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 26.53 | | | | | | | 11/03/2005 ⁽³⁾ | 11/03/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 34.16 | | | | | | | 09/06/2002 ⁽⁴⁾ | 09/06/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 34.438 | | | | | | | 03/15/2002 | 03/15/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 37.0625 | | | | | | | 07/30/2000 | 07/30/2006 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 74.188 | | | | | | | 12/29/2001 | 12/29/2007 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 151.25 | | | | | | | 08/01/2001 | 08/01/2007 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GALLIVAN QUENTIN P 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | | | Executive Vice President | |

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Quentin P. Gallivan

05/19/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (2) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (3) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (4) Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Following

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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