

SOUTHWEST GAS CORP
Form 4
September 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANE JAMES P

(Last) (First) (Middle)

5241 SPRING MOUNTAIN ROAD

(Street)

LAS VEGAS, NV 891500002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SOUTHWEST GAS CORP [SWX]

3. Date of Earliest Transaction
(Month/Day/Year)
09/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	09/07/2005		M		2,171	A	\$ 23.06
Common stock	09/07/2005		S		2,171	D	\$ 27.55
Common stock	09/07/2005		M		9,895	A	\$ 23.36
Common stock	09/07/2005		S		9,895	D	\$ 27.55
Common stock	09/07/2005		M		4,500	A	\$ 21.74

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Common stock	09/07/2005	S	4,500	D	\$ 27.55	31,326.38	D
Common stock	09/07/2005	M	4,500	A	\$ 21.09	35,826.38	D
Common stock	09/07/2005	S	4,500	D	\$ 27.55	31,326.38	D
Common stock	09/07/2005	M	16,000	A	\$ 23.4	47,326.38	D
Common stock	09/07/2005	S	16,000	D	\$ 27.55	31,326.38	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy) 1998	\$ 23.06	09/07/2005		M	2,171	07/21/1999 07/20/2008	Common stock	2,171	
Stock Option (right to buy) 2001	\$ 23.36	09/07/2005		M	9,895	07/17/2002 07/16/2011	Common stock	9,895	
Stock Option (right to buy) 2002	\$ 21.74	09/07/2005		M	4,500	07/16/2003 07/15/2012	Common stock	4,500	
	\$ 21.09	09/07/2005		M	4,500	07/15/2004 07/14/2013		4,500	

