SOUTHWEST GAS CORP

Form 4

August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JANOV EDWARD A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

SOUTHWEST GAS CORP [SWX]

(Check all applicable)

(Last)

(City)

1. Title of

Security

(Instr. 3)

(First)

5241 SPRING MOUNTAIN ROAD

(Middle)

(Zip)

3. Date of Earliest Transaction

Director

10% Owner Other (specify

(Month/Day/Year)

08/01/2006

X_ Officer (give title below) below)

SR VicePres/Finance

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

LAS VEGAS, NV 891500002

(State) 2. Transaction Date 2A. Deemed

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

TransactionAcquired (A) or

5. Amount of 6. Ownership Securities Form: Direct Beneficially

7. Nature of Indirect (D) or Indirect Beneficial

(Month/Day/Year)

Execution Date, if

Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Following Reported

Owned

Ownership (T) (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Securities Code

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3) Price of Derivative Security

(Month/Day/Year) (Instr. 8) Acquired

(A) or Disposed of (D) (Instr. 3, 4, and 5)

(A)

Code V

(D) Date Exercisable Expiration

Expiration Date

Title

Amount or Number

Numbe of Shares

Stock

Option (right to

\$ 33.07 08/01/2006

A 7,300

08/01/2007(1) 07/31/2016

Common stock

7,300

buy) 2006

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

JANOV EDWARD A 5241 SPRING MOUNTAIN ROAD LAS VEGAS, NV 891500002

SR VicePres/Finance

Signatures

By: Kathy M. Bailey, POA

08/02/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in 3 annual installments of 40% in 2007; 30% in 2008; and 30% in 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2